

Parishes of the Diocese of Dublin

Annual Financial Report

Financial Year Ended 31 December 2022

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* For the purposes of these financial statements the word "Schools" has been removed from the constitutional name "Schools and Parishes of the Diocese of Dublin".

For clarification to the readers, the financial statements relating to the operation of the Schools of the Diocese of Dublin are not included in this annual financial report. The Board of Management of each school is a separate legal entity.

TRUSTEES AND OTHER INFORMATION

Co-ordinating Trustees	Most Reverend Archbishop Dermot Farrell Right Reverend Monsignor John Dolan Very Reverend Gareth Byrne Very Reverend Monsignor Ciaran O'Carroll Very Reverend Donal Roche	
Parish Trustees	Details outlined in Appendix	
Finance Committee	Mr Eamonn Griffin Mr Michael Duffy Mr Tom Foley Mr Terence O'Rourke Very Reverend Andrew O'Sullivan Sr Irene Dunne Very Reverend Robert Smyth Very Reverend Pearse Walsh Ms Helen Kelly Ms Maree Gallagher Mr John Corrigan Dr William Nowlan Very Reverend Philip Curran Mr Kevin Hoy Ms Michele McGuirk	(Chairperson) (Appointed 6 June 2023) (Resigned 6 June 2023) (Resigned 31 December 2022) (Resigned 23 March 2022) (RIP 30 March 2023) (Appointed 10 March 2022) (Appointed 4 May 2022) (Appointed 16 May 2023) (Appointed 5 September 2023)
Property Committee	Dr William Nowlan Mr Felix McKenna Fr John Bracken Ms Krystyna Rawicz Mr Mark Dunleavy Mr Kevin Hoy Ms Pauline Byrne	(Chairperson) (Appointed 10 March 2022) (Appointed 15 March 2022) (Resigned 30 June 2022) (Appointed 21 September 2022) (Appointed 20 December 2022) (Appointed 4 August 2022) (Appointed 16 May 2023) (Appointed 4 May 2023)
Investments Committee	Ms Michele McGuirk Mr John Corrigan Reverend Bernard Meade, C.M. Mr Jim Golden Mr David Frame	(Interim Chairperson) (Appointed 15 March 2023) (RIP 30 March 2023) (RIP 1 August 2023) (Appointed 15 March 2022) (Appointed 3 May 2023)
Audit Committee	Mr Terence O'Rourke Mr Tom Foley Sr Irene Dunne Reverend Robert Smyth	(Chairperson) (Resigned 31 December 2022)
Financial Administrator and Head of Operations	Ms Íde Finnegan	
Solicitors	Mason Hayes & Curran South Bank House Barrow Street Dublin 4	

TRUSTEES AND OTHER INFORMATION - continued

Bankers	Allied Irish Banks 7/12 Dame Street Dublin 2	
	Bank of Ireland College Green Dublin 2	
Internal Auditors	Crowe Ireland Marine House Clanwilliam Place Dublin 2	
Auditors	Mazars Chartered Accountants and Statutory Audit Firm Block 3 – Harcourt Centre Harcourt Road Dublin 2	
Investment Advisors	Mercer Charlotte House Charlemont Street Dublin 2	(Appointed 1 November 2022)
Investment Advisors	Aon Iveagh Court Harcourt Road Dublin 2	(Appointment Ceased 1 November 2022)
Principal Office	Dublin Diocesan Offices 20-23 Arran Quay Dublin 7 D07 XK85	
Registered Charity Number	20016166	
Charity Tax Number	CHY7424	

TRUSTEES' REPORT

Parishes of the Diocese of Dublin

BACKGROUND

A diocese is composed of distinct parts known as parishes being communities of the Christian faithful established and entrusted to a pastor under the authority of the diocesan bishop.

The Archdiocese of Dublin covers an area of some 100 kilometres of the mid-eastern coast of Ireland and extends inland over seventy kilometres. The entire county of Dublin forms a substantial part of the Diocese along with most of Wicklow, considerable sections of Kildare, in addition to sections of Carlow, Wexford and Laois.

The area covered by the Diocese is 3,184 km sq. At the most recent available estimate, the catholic population of the diocese was approximately 1.1 million.

There are 197 parishes in the diocese. The parishes are established and operate according to the provisions of the Code of Canon Law which confers on them separate canonical status, rights, and obligations. Canon Law is the name given to the laws and regulations that govern within the Catholic Church.

Religious Order Parishes

There are eight parishes excluded from the Combined Parish Accounts for the year ended 31 December 2022. The physical assets such as churches in these parishes are owned and managed by the relevant religious order. These orders also have their own charitable registration with the Charities Regulatory Authority and will complete their own reporting with the Authority in respect of the parish.

The Parishes concerned are as follows:

- Phibsborough
- Dominick Street
- Whitefriar Street
- Gardiner Street
- Mount Argus
- Kimmage Manor
- Inchicore Mary Immaculate
- Tallaght (St Mary's)

Schools

There are at present 451 primary schools in the Diocese under the patronage of the Archbishop. The Archbishop is not the Patron of the post-primary schools. There are 180 catholic post-primary schools in the Diocese. The Archdiocese has a representative on the Boards of Management of 45 other secondary schools, including community schools and colleges and 1 comprehensive school. Catechists work at several Community Colleges. The primary school properties (land and buildings) are vested in the St Laurence O'Toole Trust (see page 6), usually on behalf of the parish in which the school is located. The ownership of school properties is in the form of custodianship and consequently these properties have not been capitalised in the financial statements.

The financial statements relating to the operation of the Schools of the Diocese of Dublin are not included in this annual financial report. The Board of Management of each school is a separate legal entity.

STRUCTURE

The Charity comprises the financial statements of the Combined Parishes, the Clerical Fund, the Common Fund and the Share Fund.

Combined Parishes

The combined parishes section comprises the combined financial statements for the parishes of the Diocese excluding the eight parishes above on the basis that the assets of these parishes are owned and managed by Religious Orders, and they have separate charitable registrations. The assets and liabilities of a parish belong to the parish, not to the Archbishop or to the parishes collectively.

Clerical Fund

The Clerical Fund is funded by the Common Fund and donations from priests. It mostly funds the costs of care for priests in nursing homes and priests who need support due to illness.

Common Fund

The Common Fund is intended for providing suitable and equitable remuneration of priests serving in the Diocese. It is funded through the first collection at weekend Masses, dues, and a portion of stole fees, which are offerings for baptisms, funerals, and weddings.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

STRUCTURE - continued

Share Fund

The Share Fund primarily serves two purposes: financing central support services for parishes and providing financial assistance to low-income parishes. It derives most of its income from the second collection, which is taken up at Mass in every Roman Catholic Church in the Diocese on a regular basis, typically every weekend. However, there are several planned special collections held throughout the year that substitute for the Share Fund's second collection during weekend Masses.

The Share Fund comprises two further restricted funds: the restricted Pastoral Services Fund and the restricted Building Fund.

Pastoral Services Fund

The Pastoral Services Fund supports lay pastoral ministry with 9 parish pastoral workers that hold appointments in various parishes in the Dublin Diocese.

Building Fund

The Building Fund provides financial assistance for the maintenance and repair of the buildings in the parishes.

Civil Law

In Civil Law, the Schools and Parishes of the Diocese of Dublin ("the Charity") is a charitable Trust, governed by a Trust Deed signed on 20 December 2017. The registration number of the Charity with the Charities Regulatory Authority (CRA) is 20016166. The Charity is registered with the Revenue Commissioners as being established for charitable purposes – CHY No. 7424. For the purposes of these financial statements the word "Schools" has been removed from the constitutional name of the Charity as the operations of schools are dealt with by boards of management which are separate legal entities.

There is a separate registration with the CRA for the Charities of the Archdiocese of Dublin (see page 6 for all related Charities).

GOVERNANCE

The Archdiocese is governed by the Archbishop. In the exercise of his authority, the Archbishop is subject to the provisions of the Code of Canon Law.

The Archbishop is assisted in his role by the other Co-ordinating Trustees. Those who served during the year are listed on page 1 and are members of senior clergy of the Diocese. New trustees are introduced to their role and responsibilities by the Financial Administrator at which time a briefing and other background documentation is given together with copies of the Trust Deed and the latest financial information available.

The Co-ordinating Trustees meet annually to receive the Annual Report and audited financial statements. Other meetings take place as required.

Unless otherwise stated, the Co-ordinating Trustees were in office up to the date of approval of the financial statements.

Dublin Diocesan Finance Committee

The Dublin Diocesan Finance Committee ("DDFC") is a non-executive Committee currently comprising eleven members, of whom three are priests and eight are lay members. The Archbishop appoints the Committee members and the Chairperson. The DDFC advises and guides the Archbishop and the Trustees in the financial management and stewardship of the Charity. The Finance Committee members who served during the year and up to the date of the signing of the financial statements are listed on page 1. The Finance Committee normally meets ten times per year. Unless otherwise stated, the Finance Committee members were in office up to the date of approval of the financial statements.

There are three subcommittees of the DDFC: the Property Committee, the Investments Committee and the Audit Committee.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

GOVERNANCE - continued

The Property Committee

The Property Committee plays a crucial role in advising and assisting the Charity in managing its properties effectively. The Property Committee comprises of six members appointed by the Archbishop during the year, including two members from the DDFC, one of whom serves as the chairperson, together with four additional co-opted independent members. Members are selected based on their diverse expertise in areas such as planning and property management. The committee's scope encompasses various responsibilities, including providing guidance on strategic property plans for the Charity, assisting the DDFC with matters related to land and buildings, developing protocols for parish asset management and building projects, and supporting the executive of the Charity in real property work. The committee also reports its activities to the DDFC and makes recommendations on property proposals and policy matters.

The Investments Committee

The Investments Committee comprises of three co-opted independent members. With the guidance of the DDFC, the Trustees have entrusted the management of the investments of the Charity to independent investment managers. The Investments Committee monitors the performance of these managers at quarterly intervals. The Investments Committee has also ensured that proper investment management agreements are signed with each of these managers for all the funds under their management.

During the year the Charity sadly lost two esteemed members from its Investment Committee: Mr. John Corrigan, who served as the Chairman; and his long standing colleague, Fr. Bernard Meade C.M. The Trustees, along with the committee members and the management team, extend their deepest condolences to their families and friends. They also express their sympathies to the Vincentian Order on the passing of Fr. Bernard Meade. The Charity would like to convey its gratitude for their valued work and commitment in managing the Charity's investments.

The Audit Committee

The Audit Committee considers accounting, audit and risk issues and reviews and recommends strengthening of the Charity's governance processes. It comprises of three members of the DDFC, of whom one is a priest and two are lay members. The Audit Committee oversees financial reporting and related matters such as risk management and the internal and external audit functions.

Terms of Reference have been set for all the Committees detailed above.

The other diocesan advisory bodies of the Charity are:

College of Consultants, a group of priests appointed for a five-year term, who the trustees consult on matters such as acts of significant administrative importance and the proposed sale of assets.

17th Diocesan Council of Priests advises the Archbishop in governing the Diocese.

Commission of Parish Boundaries advises on the provision of Churches and pastoral outreach centres. It also advises on the re-organisation or establishment of parishes, and the revision of parish boundaries. The Commission of Parish Boundaries includes a number of lay experts.

Diocesan Sacred Art and Architecture and Historic Churches Commission who study new church designs and plans for the alteration of existing churches and make recommendations to the Archbishop. The Diocesan Sacred Art and Architecture and Historic Churches Commission includes a number of lay experts.

MANAGEMENT

Each parish is managed by a member of clergy who has been appointed with responsibility for that parish. The title of the member of clergy managing the parish can differ. Some parishes operate in groupings managed by a Moderator. Other parishes are managed by a Parish Priest, or by a Priest Administrator. A parish Finance Committee, a requirement under Canon Law, assists and makes recommendations to the priest. Details of the Trustees for each parish are given in the Appendix.

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

MANAGEMENT – continued

The Common Fund is managed by the Common Fund Management Committee, which consists of 13 priests nominated by their peers to represent them. The Chair is appointed by the Archbishop. The committee makes decisions regarding the Common Fund, and in accordance with the statutes, they recommend these decisions to the Archbishop for his consideration and approval.

The Clerical Fund is managed by the Clerical Fund Society, which consists of 5 nominated priests representing the sick and retired priests in the Diocese. In accordance with the statutes, the Clerical Fund Society makes recommendations to the Archbishop.

The Share Fund is overseen by the Diocesan Finance Committee which makes recommendations to the Trustees.

Rules or statutes are in place for the Common, Clerical and Share Funds.

The names of the Charity Bankers, Solicitors, Investment Advisors, Internal Auditors and External Auditors are located on pages 1 and 2.

RELATED CHARITIES

The Charity is affiliated with the following other registered charities, the first of which detailed below is the main Diocesan charity, the others being the various diocesan agencies:

	CHY Number	CRA Number
Charities of the Archdiocese of Dublin	1333	20002022
World Meeting of Families 2018	22001	20152710
Diocesan Agencies		
Crosscare	6262	20010942
Accord	6983	20014100

The St Laurence O'Toole Diocesan Trust is a bare trust in which all diocesan and parish properties are nominally held. It is a Company Limited by Guarantee (Registered Number 24430). It does not carry out any activities and is not a registered charity with the CRA. The properties of the Trust are reflected in the financial statements of the appropriate registered charity, that being the Charity holding beneficial ownership of the property.

INTERNAL CONTROL AND RISK MANAGEMENT

The Co-ordinating Trustees perform a coordination role to ensure that the Charity makes annual filings and brings together the relevant information for each parish.

The Co-ordinating Trustees are responsible for providing reasonable assurance that:

- the Charity complies with relevant laws and regulations;
- the Charity is operating efficiently and effectively;
- the Charity's assets are safeguarded against unauthorised use or disposal;
- proper records are maintained and financial information used within the Charity or for publication is reliable; and
- the systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The Parish Trustee is responsible for the operations of the Parish and the preparation of the financial statements of the Parish.

REVIEW OF THE PERIOD

The Charity is comprised of the Combined Parishes, the Clerical Fund, the Common Fund and the Share Fund.

The Charity had net expenditure of €1.6m for the year ended 31 December 2022 (2021: net income €7.2m) before it benefited from gains from the sale of buildings of €4.8m (2021: €7.0m), which were no longer required. The net movement in funds of the Charity was a surplus of €3.2m for the year ended 31 December 2022 (2021: €14.2m).

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

A detailed analysis of the individual funds is set out in notes 20 - 22 on pages 45 - 50.

Combined Parishes

The results for the 189 Parishes are combined, however individual parish funds are attributable to each separate Parish. The financial statements for individual parishes are available in each parish.

The Parishes had net expenditure before gains of €3.1m for the year ended 31 December 2022 (2021: net income of €4.3m) before it benefited from gains of €4.4m from the sale of 8 properties in 2022 (2021: €5.3m); mainly parochial houses. Low-income parishes received assistance from the Share Fund of €2.6m in 2022 (2021: €1.5m). The net movement in funds of the Parishes for the year ended 31 December 2022 was €1.34m (2021: €9.6m).

Total income for the Parishes for the year ended 31 December 2022 was €29.6m (2021: €31.3m). Income from charitable activities primarily family offering, donations and shrine income for the year ended 31 December 2022 was €18.7m (2021: €18.5m). Donations and legacies amounted to €2.8m for the year ended 31 December 2022 (2021: €2.7m). Trading income for the year ended 31 December 2022 was €5.8m (2021: €3.9m). For the year ended 31 December 2022, the Parishes benefited from compensation of €1.1m (2021: €3.7m); after a successful claim under the business interruption clause of the 2021 parish insurance policies.

Parish expenditure for the year ended 31 December 2022 amounted to €33.3m (2021: €28.1m) which was for the operating and maintenance costs of the combined parishes. Details on parish expenditure are shown in notes 4 and 5 to the financial statements.

Clerical Fund

The Clerical Fund had net expenditure before gains of €0.9m for the year ended 31 December 2022 (2021: €1.1m). Total income of the Clerical Fund for the year ended 31 December 2022 was €587,000 (2021: €307,000). The net movement in funds of the Clerical Fund for the year ended 31 December 2022 was a deficit of €535,000 (2021: €734,000). The Clerical Fund was funded by donations of €576,000 for the year ended 31 December 2022 (2021: €256,000). The Clerical Fund received a contribution from the Common Fund of €787,500 for the year ended 31 December 2022 (2021: Nil) to help meet the costs of elderly priests needing care support and priests who are ill. Total expenditure was €1.8m for the year ended 31 December 2022 (2021: €1.8m).

Common Fund

The net movement in funds of the Common Fund for the year ended 31 December 2022 was a surplus of €1.5m (2021: €2.7m). Total income of the Common Fund for the year ended 31 December 2022 was €14.0m (2021: €14.7m). For the year ended 31 December 2022, the Common Fund benefited from compensation of €0.6m (2021: €3.3m); after a successful claim under the business interruption clause of its 2021 insurance policy.

The Common Fund, through the First Collection, supported the income of 390 priests during 2022. Total expenditure for the Common Fund in 2022 was €11.7m (2021: €12.0m).

Share Fund

The net movement in funds of the Share Fund for the year ended 31 December 2022 was a surplus of €1.0m (2021: €2.6m). Total income of the Share Fund for the year ended 31 December 2022 was €6.1m (2021: €5.8m). Total expenditure for the Share Fund for 2022 was €4.6m (2021: €3.7m). The Share Fund contributed €2.6m in relation to central support services for parishes for the year ended 31 December 2022 (2021: €1.9m). The Share Fund provided €1.5m to parishes of the diocese to assist with ongoing capital, maintenance and operating costs for the year ended 31 December 2022 (2021: €1.5m). For the year ended 31 December 2022, the Share Fund benefited from compensation of €0.9m (2021: €2.4m); after a successful claim under the business interruption clause of its insurance policy.

Pastoral Services Fund and Building Fund

The Pastoral Services Fund supported lay pastoral ministry with 9 parish pastoral workers that hold appointments in various parishes in the Dublin Diocese. The net movement in funds of the Pastoral Services Fund for the year ended 31 December 2022 was a deficit of €152,000 (2021: €444,000).

There was no net change in funds for the Building Fund in the year ended 31 December 2022 (2021: surplus of €45,000).

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Other Activities

The Diocese continues to support parishes in meeting their obligations under the Charities Act 2009. Accounting records are maintained using a standard cloud-based accounting software system, facilitating the consolidation of financial statements across all parishes.

Parishes continue to invest locally in physical infrastructure, particularly in maintaining 241 church buildings, 127 of which are listed structures and more expensive to maintain. Of the €28.2m in other expenses in note 4 on page 29, church and premises costs totalled €17.5m for the Charity for the year ended 31 December 2022 (2021: €13.9m). Church and premises costs include €3.4m in maintenance costs for the year ended 31 December 2022 (2021: €4.9m).

Significant church refurbishment and maintenance projects were carried out in the following parishes:

- St. Joseph the Artisan Church, Bonnybrook – conservation and restoration work on the Church building
- Berkeley Road - refurbishment of the Parish Presbytery building
- Beechwood Avenue - refurbishment of the Parish Presbytery building
- St. Brigid's, Cabinteely - conservation and restoration work on the Church building

As in previous years, houses surplus to requirements are being sold in parishes as a result of the declining number of priests.

In 2022, the Charity adopted a strategic approach to managing its property and other assets by bringing on board an asset manager with responsibility for implementing effective management and administration practices to optimise the utilisation and value of the Charity's properties.

The Charity continues to be compliant and meets the minimum standards within the Charities Regulatory Authority (CRA), Governance code. Measures have been implemented to ensure adherence to these standards. Trustees have received training on the Governance Code, with further training extended to parish personnel to support implementation and ongoing compliance. As a result, the Trustees confirm the Charity is compliant with the Governance Code.

In August 2022 Diocesan offices relocated from Holy Cross College to temporary locations. These arrangements will be in place until a decision is made regarding the establishment of permanent offices.

Building Hope

In April 2021, Archbishop Farrell formed a Task Force on the 'Church of tomorrow for the Dublin Archdiocese' under the title Building Hope. The Archbishop asked the Building Hope Task Force to assess the needs of the people of the Archdiocese emerging from COVID-19 and to work to support parish communities as they undertake a radical renewal. The purpose was to look to the future with creativity, enabling the Archdiocese to act now to give effective witness and service in the years ahead.

The Building Hope Task Force Report provides a strategy for planning in the Archdiocese. It sets out key principles for a process of renewal highlighting four themes emerging from the consultation process: faith-filled communities, servant leadership, welcome, and social justice. Welcoming the Report, the Archbishop responded by establishing the Building Hope Pastoral Strategy Implementation Group (PSIG) whose role is to assist the diocese in implementing the pastoral strategy provided in the Report, leading eventually to the establishment of a Diocesan Pastoral Plan.

In January 2022 Archbishop Farrell commissioned the Building Hope Pastoral Strategy Group.

In February 2022, the Archbishop publicly unveiled a Statement of Mission, Vision, and Values for the Archdiocese.

At Easter 2022, a Building Hope conversation was initiated in parishes, adopting a synodal approach, with gatherings taking place to consider: What's working well in parishes? What needs development? What can be shared? In what local partnership of parishes.

During the summer of 2022, approximately 80% of parishes participated by responding to the Archbishop. Sharing insights into pastoral strengths and identified areas of need, all while exploring potential collaborative partnerships among parishes.

Through the Autumn of 2022 this material was carefully analysed with Archbishop Farrell offering in September 2022 an initial summary of response to parishes.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Building Hope - continued

Further consultation and meetings took place with parishes through October and November 2022. Archbishop Farrell Pastoral Letter on the First Sunday of Advent 2022, 'The Time Has Come' was followed by the publication of the list of parish partnerships and resource material for parishes to work with. Three Pastoral Aids recommended approaches in bringing the appointed personnel together across parishes, the formation of Partnership Pastoral Councils, and the scheduling of Masses within a partnership.

PLANS FOR FUTURE PERIODS

The Office for Financial Development will continue to implement strategies designed to generate additional funding for the parishes of the Diocese to assist with both capital and operational expenses. The Financial Development Team is developing ways to assist with the funding of Lay Ministry into the future. The office will continue to phase in electronic payments and digital giving.

The Charity is focused on developing a sustainable income generation model that will help ensure the Archdiocese long-term financial health. To achieve this goal, the Charity has conducted a comprehensive review of its income generation efforts, identifying areas where improvements can be made. The post of Director of Financial Development was approved in May 2023, and the recruitment process is currently ongoing.

The Charity will focus on sustainability, exploring ways to reduce the environmental impact of parish buildings and facilities. A sustainability-focused working group is currently being formed with the goal of providing comprehensive strategies and insights to enhance the charity's environmental responsibility and sustainable impact. The work of the Building Hope Committee will be closely aligned with this effort, as it will identify opportunities for pastoral partnerships that prioritise sustainability and environmental responsibility.

The Share Fund will continue to invest in capital projects in specific parishes.

The Charity will continue to work towards adoption of the Charities SORP (FRS 102) for financial reporting purposes. The Parish Trustees recognise that the income of the Charity is cash dependant and that controls around cash need to be continually strengthened. The Finance Secretariat continues to work with parishes to standardise and implement best practice in relation to the handling of cash.

The independent internal auditors will continue with the planned internal audit programme in the year ahead with the work that was postponed due to the pandemic. The updated risk register formed the basis of the structured plan for the 2023 internal audit work to be carried out.

A Health and Safety working group set up in late 2022 has recommended the creation of a permanent committee to consider relevant matters of Health and Safety for the Parishes of the diocese. Terms of Reference will be drawn up and it is expected the group will be in place by the final quarter of 2023.

The Diocesan Offices will continue to support parishes with their building projects. To ensure that all parish building projects are planned and executed efficiently and effectively.

Building Hope Task Force work has been ongoing in the first months of 2023, with discussion at Deanery meetings and Spring Pastoral Gathering in four locations around the Archdiocese in March 2023 seeking to bring support and encouragement to all in these discussions. This Pastoral Phase of the Building Hope process has begun to focus the conversation on the development of partnership pastoral Councils, on lay voluntary ministry and on Funeral Ministry and in particular lay leadership of funeral rites.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

PLANS FOR FUTURE PERIODS - continued

SUSTAINABILITY

The Charity remains committed to the promotion of sustainable living practices in line with Pope Francis' encyclical, *Laudato Si*. This commitment has been demonstrated through the participation of several Dublin parishes in the Eco Parish Awards program.

Parishes such as Bonnybrook, Mount Merrion, Killiney and Kill of the Grange, have all been recognised for their efforts during the year in promoting eco-friendly practices and raising awareness of environmental issues among their communities. The Eco Parish Awards program has enabled these parishes to engage parishioners in a range of sustainable living initiatives, such as community gardens, recycling programs, and energy conservation measures.

The efforts of Shankill Parish in promoting environmental sustainability through the Shankill Action for a Green Earth (SAGE) program were also recognised by the European Christian Environmental Network (ECEN), where SAGE received the Roman Juriga award as the joint winner of the best Christian environmental project across Europe. ECEN is composed of hundreds of churches from Catholic, Protestant, and Orthodox traditions with millions of members, making this award a significant accomplishment. The judges praised SAGE's efforts in promoting biodiversity, reducing carbon footprint, and engaging in political debates on climate change and environmental protection. The initiative's inclusion of environmental concerns in the liturgy, especially around the Season of Creation, was also noted.

Additionally, some parishes have also addressed the issue of single-use shrine candles, exploring alternative options such as refillable or rechargeable candles to reduce waste and promote sustainable practices. The Charity is also actively exploring additional sustainability initiatives, such as encouraging the use of electronic communication and digital documents.

"Parishes Caring for Creation," the *Laudato Si* conference organised by the Charity in collaboration with Trócaire, is set to take place on 24 November 2023. This conference is dedicated to promoting sustainability awareness within parishes. Archbishop Farrell will be a keynote speaker at this event. Attendees can expect a variety of workshops and a "Market Place" where suppliers of energy-efficient solutions will showcase their products.

The Charity's commitment to promoting a culture of care for the environment aligns with the principles of *Laudato Si*. By working collectively, individuals, organisations, and communities can strive towards a more sustainable future for all.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements of the Charity for each financial year which give a true and fair view of the state of the affairs of the Charity, and of the income and expenditure of the Charity for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies for the Charity's financial statements and then to apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy the financial position of the Charity, and to enable them to ensure that the financial statements are prepared in accordance with the accounting policies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also obliged to ensure that a financial and activity report is filed annually with the Charities Regulator, and that all letterheads, stationery leaflets, brochures, website and other media display the Registered Charity Number.

Approved by:



Archbishop Dermot Farrell

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES OF THE PARISHES OF THE DIOCESE OF DUBLIN**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Parishes of the Diocese of Dublin ('the charity'), which comprise the statement of financial activity, balance sheet, statement of cash flows, and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements:

- gives a true and fair view of the assets, liabilities and financial position of Parishes of the Diocese of Dublin as at 31 December 2022 and of its results for the year then ended; and
- have been properly prepared in accordance with FRS 102.

Basis for qualified opinion

Cash and cheque income sources represent a significant proportion of income for Parishes of the Diocese of Dublin. As controls over completeness of cash and cheque income were not adequate during the period, we could not rely on these controls for the purpose of our audit. There were no other satisfactory audit procedures that we could adopt to confirm independently that all cash and cheque income due to the charity was properly received.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES OF THE PARISHES OF THE DIOCESE OF DUBLIN**

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' report.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 11, the Trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES OF THE PARISHES OF THE DIOCESE OF DUBLIN**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Trustees, as a body, in accordance with our engagement letter. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Aedín Morkan

for and on behalf of Mazars

Chartered Accountants & Statutory Audit Firm

Harcourt Centre,

Block 3

Harcourt Road

Dublin 2

31 October 2023

STATEMENT OF FINANCIAL ACTIVITIES
Financial Year Ended 31 December 2022

	Notes	2022 Restricted Funds €'000	2022 Unrestricted Funds €'000	2022 Total Funds €'000	2021 Restricted Funds €'000	2021 Unrestricted Funds €'000	2021 Total Funds €'000
Income and endowments from:							
Income from charitable activities	3(i)	36,334	-	36,334	32,281	-	32,281
Donations and legacies	3(ii)	4,053	-	4,053	3,690	-	3,690
Income from other trading activity	3(iii)	5,787	-	5,787	3,923	-	3,923
Income earned from other activity	3(iv)	3,467	-	3,467	10,101	-	10,101
Investment and other income	3(v)	653	-	653	2,201	-	2,201
Total		<u>50,294</u>	<u>-</u>	<u>50,294</u>	<u>52,196</u>	<u>-</u>	<u>52,196</u>
Expenditure on:							
Expenditure on charitable activities	4(i)	(50,505)	-	(50,505)	(44,916)	-	(44,916)
Cost of raising funds	4(ii)	(896)	-	(896)	(636)	-	(636)
Total		<u>(51,401)</u>	<u>-</u>	<u>(51,401)</u>	<u>(45,552)</u>	<u>-</u>	<u>(45,552)</u>
Net (losses)/gains on investments		<u>(443)</u>	<u>-</u>	<u>(443)</u>	<u>568</u>	<u>-</u>	<u>568</u>
Net (expenditure)/income		<u>(1,550)</u>	<u>-</u>	<u>(1,550)</u>	<u>7,212</u>	<u>-</u>	<u>7,212</u>
Other recognised gains							
Gains on disposal of tangible assets		<u>4,791</u>	<u>-</u>	<u>4,791</u>	<u>6,976</u>	<u>-</u>	<u>6,976</u>
Net movement in funds		<u>3,241</u>	<u>-</u>	<u>3,241</u>	<u>14,188</u>	<u>-</u>	<u>14,188</u>
Reconciliation of funds							
Total funds brought forward	15	<u>215,668</u>	<u>-</u>	<u>215,668</u>	<u>201,480</u>	<u>-</u>	<u>201,480</u>
Total funds carried forward	15	<u>218,909</u>	<u>-</u>	<u>218,909</u>	<u>215,668</u>	<u>-</u>	<u>215,668</u>

There were no recognised gains and losses for the period ended 31 December 2022 other than those included in the statement of financial activities.

All of the above results are in respect of continuing operations. The notes on pages 18 to 52 form an integral part of these financial statements.

Approved by:



Archbishop Dermot Farrell

BALANCE SHEET
As at 31 December 2022

	Notes	2022 Restricted Funds €'000	2022 Unrestricted Funds €'000	2022 Total Funds €'000	2021 Restricted Funds €'000	2021 Unrestricted Funds €'000	2021 Total Funds €'000
Fixed assets							
Tangible assets	6	127,806	-	127,806	129,573	-	129,573
Investments	7	4,145	-	4,145	4,596	-	4,596
Total Fixed assets		131,951	-	131,951	134,169	-	134,169
Current assets							
Debtors	8	11,418	-	11,418	16,823	-	16,823
Cash on deposit	9	31,302	-	31,302	34,000	-	34,000
Cash at hand and in bank		63,243	-	63,243	50,942	-	50,942
Total current assets		105,963	-	105,963	101,765	-	101,765
Liabilities							
Creditors: amounts falling due within one year	10	(17,909)	-	(17,909)	(18,726)	-	(18,726)
Net current assets		88,054	-	88,054	83,039	-	83,039
Total assets less current liabilities		220,005	-	220,005	217,208	-	217,208
Creditors: amounts falling due after more than one year	11	(1,096)	-	(1,096)	(1,540)	-	(1,540)
Net Assets		218,909	-	218,909	215,668	-	215,668
Total Funds	15	218,909	-	218,909	215,668	-	215,668

The notes on pages 18 to 52 form an integral part of these financial statements.

Approved by:


Archbishop Dermot Farrell

STATEMENT OF CASH FLOWS
Financial Year Ended 31 December 2022

	Notes	2022 Restricted Funds €'000	2022 Unrestricted Funds €'000	2022 Total Funds €'000	2021 Restricted Funds €'000	2021 Unrestricted Funds €'000	2021 Total Funds €'000
Net cash provided by operating activities	12	7,478	-	7,478	2,719	-	2,719
Investing activities:							
Dividends, interest and rent from investments		(37)	-	(37)	(7)	-	(7)
Proceeds from sale of property, plant and equipment		5,432	-	5,432	8,614	-	8,614
Purchase of property, plant and equipment		(2,654)	-	(2,654)	(2,654)	-	(2,654)
Proceeds from sale of investments		-	-	-	150	-	150
Purchase of investments		-	-	-	(270)	-	(270)
Net cash provided by investing activities		2,741	-	2,741	5,833	-	5,833
Net cash provided by financing activities		-	-	-	-	-	-
Change in cash and cash equivalents in the reporting period		10,219	-	10,219	8,552	-	8,552
Cash and cash equivalents at the beginning of the reporting period		83,138	-	83,138	74,586	-	74,586
Cash and cash equivalents at the end of the reporting period		93,357	-	93,357	83,138	-	83,138

The notes on pages 18 to 52 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 General information

In Civil Law, the Schools and Parishes of the Diocese of Dublin ("The Charity") is a charitable Trust, governed by a Trust Deed signed on 20 December 2017. The Charity is a registered charity with the Charities Regulator in Ireland with the Registered Charity Number 20016166. The registered address of the Charity is Finance Secretariat, Archdiocese of Dublin, 20-23 Arran Quay, Dublin 7, D07 XK85.

The Charity's focus is on public benefit, and the Trustees are committed to this focus. The objective of the Charity is to promote the advancement of the Roman Catholic religion by enabling the Archbishop to fulfil his canonical responsibilities which include the following;

- i. advancement of religion;
- ii. advancement of education;
- iii. provision of priests and other clergy;
- iv. provision for the Diocesan Offices of the Archdiocese;
- v. promotion of Catholic ethos in all walks of life;
- vi. relief of poverty; and
- vii. provision of physical infrastructure related to the activities of the Charity.

2 Summary of significant accounting policies

(a) Basis of preparation and statement of compliance

The financial statements comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements have been prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

All references to 2022 are to the year ended 31 December 2022. All references to 2021 are to the year ended 31 December 2021.

(b) Fund Accounting

Each of the four funds of the Charity is restricted in nature and is governed in accordance with the Trust Deed of the Parishes of the Diocese of Dublin which details the purpose and use of each fund. These four funds are briefly described as follows;

(i) Combined Parishes

The income of the Parishes of the Diocese of Dublin is primarily comprised of family offering, legacies, donations and other streams of income. These funds are restricted and must be utilised by individual parishes. Funds cannot be allocated between parishes nor used across the diocese as a whole.

(ii) Clerical Fund

The funds of the Clerical Fund are restricted and income generated is used to meet the costs of care for priests in nursing homes and priests who need support due to illness. Income is primarily derived from subventions from the Common Fund and donations from priests of the diocese.

(iii) Common Fund

The Common Fund is for the suitable and equitable remuneration of priests serving in the Diocese. Church collections are the primary source of income, as well as Christmas and Easter dues.

(iv) Share Fund

The primary purposes of the Share Fund are to provide financial assistance to low income parishes and finance central support services for parishes. Share is funded from the second collection at weekend masses.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(c) Tangible fixed assets

(i) Land

Land is valued at fair value based on the current use value of the land. There is no land or buildings held for investment.

(ii) Freehold buildings: functional buildings (i.e. that are for the purpose of the Charity and are still in use)

The Charity has based its accounting policies on the insurance value of these assets as at 31 December 2014 which has been discounted back to the year of acquisition or construction using the consumer price index (the CPI was benchmarked at the earliest date available 1922) to arrive at the estimate of the acquisition cost. This acquisition cost was then depreciated over the building's useful life to arrive at its current net book value. This does not reflect the insurance value or the market value of these assets.

(iii) Freehold buildings: purchased since 31 December 2014

Buildings purchased since 31 December 2014 are stated at cost or valuation net of depreciation and any provision for impairment.

(iv) Office equipment, fixtures and fittings and computer equipment

Office equipment, fixtures and fittings are carried at cost less accumulated depreciation and accumulated impairment losses. Prior to 1 July 2014, expenditure on office equipment, fixtures and fittings and computer equipment was expensed.

(v) Heritage assets

Heritage assets consist of assets that have historic and artistic significance such as chalices, ciboriums, treasures and works of art. A reliable cost is not available for these works of art and historic treasures and the Trustees believe that the cost of carrying out such an exercise would outweigh the benefit of this information to the user of the accounts therefore these assets have not been capitalised. These assets are not held for investment as they are part of the Charity's overall objectives to advance the Roman Catholic faith.

(vi) Depreciation

Land is not depreciated. Depreciation on other assets is calculated using the straight –line method over the estimated useful lives, as follows:

	Capitalisation Threshold	Years
Churches	N/A	100 years
Freehold buildings	N/A	50 years
Office equipment and fixtures and fittings	€5,000	5 years
Computer equipment	€1,000	3 years

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate at the end of each financial year.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(c) Tangible fixed assets - continued

(vii) Impairment of tangible fixed assets

At the end of each reporting period, the Charity assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the statement of financial activity.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the statement of financial activity, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

(d) Revenue recognition

Income

(i) Donations and legacies

Monetary donations from the public are recognised as income when the donations are received.

(ii) VAT Compensation Scheme

Income from the VAT Compensation Scheme is recognised when the income is received.

(iii) Income from charitable activities

Income from charitable activities is recognised as income when the income is received.

(iv) Rent and facilities hire

If the parish issues invoices for the use of the facilities, the income is recognised when the amount falls due.

If the parish does not issue invoices, the income is recognised on a cash receipts basis.

(v) Fundraising events and Draws/Raffles

Income from fundraising events and draws/raffles is recognised when the income is received.

(vi) Shop sales

Income from shop sales is recognised when the income is received.

(vii) Car Park Income

Car park income relates to income received from parking management companies for the use of car parks owned by the parish.

Income is recognised when the remittance is received from these companies.

(viii) Sale of graves

Income from the sale of graves is recognised when the income is received.

(ix) Government grants

Government grants consists of funding received from local councils for various projects within the parishes.

This income is recognised when received.

(x) Bank interest income

Bank interest income is interest received by the parishes for any cash held on deposit with financial institutions.

Bank interest income is recognised on an accrual basis in the period in which it accrues.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(d) Revenue recognition -continued

Income - continued

(xi) Online donations

Income from online donations relates to income received from donors using a donate mechanism on the parish website.

Income from online donations is recognised when received.

(xii) Revenue wage subsidy scheme income

Revenue wage subsidy scheme income is income received in respect of the Temporary Wage Subsidy Scheme and the Employment Wage Subsidy Scheme.

The Temporary Wage Subsidy Scheme was a temporary government COVID-19 support scheme which operated from March 2020 to August 2020 and was replaced by the Employment Wage Subsidy Scheme. The Employment Wage Subsidy Scheme ended for most employers on 30 April 2022 and for everyone on 31 May 2022.

Income in respect of the Temporary Wage Subsidy Scheme and the Employment Wage Subsidy Scheme is recognised when received. The Charity has recognised income from the subsidies within revenue in note 3(v).

(xiii) Deferred income

The Share Pastoral Services Fund received a donation in 2020 to be utilised for catechetical formation. Due to the restricted nature of this donation, it has been reflected as deferred income in Note 10 Creditors: amounts falling due within one year. When the related expenditure has been incurred, the income will be credited to the Statement of Financial Activities.

(e) Investments

(i) Valuation of investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are included in the Statement of Financial Activities.

The value of financial instruments traded in active markets (such as publicly traded equities) is based on quoted market prices at the balance sheet date. The market valuations are provided to the investment advisors by a third-party pricing source. The value of the remaining financial instruments that are not traded in an active market is the lower of (a) the valuation as determined by the investment advisors using valuation techniques or (b) the estimated recoverable amount as determined by the Trustees.

(ii) Impairment of investments

At the end of each reporting period, the charity assesses whether there is objective evidence of impairment of any investments that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the statement of financial activity in that financial year.

(f) Currency

Items included in the financial statements of the Charity are measured using the currency of the primary economic environment in which the Charity operates (“the functional currency”). The financial statements are presented in Euro, which is the charity’s functional and presentation currency and is denoted by the symbol “€”.

(g) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date. Transactions in foreign currencies are recorded at the exchange rates ruling at the dates of the transactions.

Gains and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(h) Expenditure and irrecoverable VAT

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with the mission of the church and include both the direct costs and support costs relating to these activities together with primary purpose trading activities that raise funds.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Charity makes annual claims under the Charities VAT Compensation Scheme, operated by the Revenue Commissioners. Claims are submitted in the year following the year of expenditure and amounts receivable are dependent on the overall subscription to the Scheme which cannot be determined by the Charity. Income from the Scheme is therefore accounted for when received.

(i) Administration costs

Administration costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Administration costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

(j) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities.

Bank deposits which have original maturities of more than three months are not cash and cash equivalents.

(k) Internal transfer

Transactions between the Parish Funds, the Common Fund, the Share Fund and the Clerical Fund are eliminated in the Statement of Financial Activities but interfund balances in the Balance Sheet are not eliminated and are reflected in Related Party Debtors and Creditors.

(l) Provisions and contingencies

(i) Provisions

Provisions are liabilities of uncertain timing or amount. Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the best estimate of the amount required to settle the obligation. Provisions are reviewed at the end of each financial year and adjusted to reflect the current best estimate of the amount required to settle the obligation. The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities, presented as part of 'interest payable and similar charges' in the financial year in which it arises.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.

(ii) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised as a liability because it is not probable that the Charity will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial period. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(m) Employee Benefits

The Charity provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Defined contribution pension scheme

The Archdiocese of Dublin offers its employees a defined contribution scheme as part of their employee benefits. This scheme entails a fixed percentage of an employee's salary being contributed by the Archdiocese into a designated fund. This arrangement applies to individuals who were formerly enrolled in the CDD Pension Plan. Under this plan, Parishes of the Diocese of Dublin has no further payment obligations once the contributions have been paid.

The costs arising in respect of the defined contribution scheme are charged to the Statement of Financial Activities in the period in which they are incurred.

(n) Taxation

The Charity is exempt from taxation due to its charitable status.

(o) Critical accounting estimates and judgements

The Trustees make estimates and judgements concerning the future in the process of preparing the Charity's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

(i) Going concern

In preparing the financial statements, the Trustees have considered the going concern position for the Charity, particularly in light of the impact of the COVID-19 pandemic in the previous years.

The COVID-19 pandemic required the suspension of public worship and when churches were permitted to re-open, there had been restrictions on the numbers attending. Therefore, the principal income raising activities of the Funds of the Charity (namely the Parish Funds, the Common Fund and the Share Fund), which are the weekly collections during masses, had been significantly curtailed. However, churches reopened in 2022 for public worship, and the restriction on the numbers allowed to attend has been lifted, resulting in a gradual increase in mass collections.

The estimates and judgements made in preparing forecasts to more than 12 months after the date of signing are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the current circumstances. Concerning the Mass collections income, a prudent approach has been applied in forecasting the potential future income.

The Trustees are satisfied that, based on the reserves of €218.9m at 31 December 2022, and, in light of the circumstances pertaining up to the date of approval of the financial statements, that the Charity can continue in operational existence as a going concern and can meet its working capital requirements for a period of at least twelve months from the date of approval of the financial statements. On this basis the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

(ii) Tangible fixed asset depreciation - useful economic lives

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect the current estimates, based on future investments, and the physical condition of the assets. See note 6 for the carrying amount of the tangible assets, and note 2(c)(vi) for the useful economic lives for each class of tangible fixed assets.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(o) Critical accounting estimates and judgements – continued

(iii) Land and buildings valuation

The Charity has based its accounting policies on the insurance value of land and buildings as at 31 December 2014 which has been discounted back to the year of acquisition or construction using the consumer price index (the CPI was benchmarked at the earliest date available 1922) to arrive at the estimate of the acquisition cost. This acquisition cost was then depreciated over the building's useful life to arrive at its current net book value. This does not reflect the insurance value or the market value of these assets.

(p) Financial instruments

The Charity has chosen to apply the provisions of Section 11 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(p) Financial instruments – continued

(ii) Financial liabilities

Basic financial liabilities, including other creditors, and bank loans, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other creditors, bank loans, and financial liability from arrangements that constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income	2022	2022	2022	2022	2022
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(i) Income from charitable activities					
Family Offering	13,139	-	-	-	13,139
Collection for support of priests	-	-	7,510	-	7,510
Dues	-	-	4,627	-	4,627
Share Collection	-	-	-	4,302	4,302
Shrine Income	3,463	-	-	-	3,463
Stole fees	1,553	-	1,042	-	2,595
Other church collections	230	-	-	127	357
Albert Gubay Foundation	242	-	-	-	242
Meals on Wheels	95	-	-	-	95
Missalettes and Mass Books	4	-	-	-	4
	<u>18,726</u>	<u>-</u>	<u>13,179</u>	<u>4,429</u>	<u>36,334</u>
	2021	2021	2021	2021	2021
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Family Offering	13,381	-	-	-	13,381
Collection for support of priests	-	-	4,793	-	4,793
Dues	-	-	5,582	-	5,582
Share Collection	-	-	-	2,433	2,433
Shrine Income	3,305	-	-	-	3,305
Stole fees	1,504	-	944	-	2,448
Other church collections	148	-	-	-	148
Albert Gubay Foundation	-	-	-	-	-
Meals on Wheels	186	-	-	-	186
Missalettes and Mass Books	5	-	-	-	5
	<u>18,529</u>	<u>-</u>	<u>11,319</u>	<u>2,433</u>	<u>32,281</u>
	2022	2022	2022	2022	2022
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(ii) Donations and legacies					
Donations and legacies	2,813	576	30	634	4,053
	<u>2,813</u>	<u>576</u>	<u>30</u>	<u>634</u>	<u>4,053</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income - continued	2021	2021	2021	2021	2021
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(ii) Donations and legacies - continued					
Donations and legacies	2,734	256	29	671	3,690
	<u>2,734</u>	<u>256</u>	<u>29</u>	<u>671</u>	<u>3,690</u>
	2022	2022	2022	2022	2022
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(iii) Income from other trading activities					
Rent and Facilities Hire	3,071	-	-	-	3,071
Shop Sales	879	-	-	-	879
Draws/Raffles	565	-	-	-	565
Fundraising Events	563	-	-	-	563
Car Park Income	518	-	-	-	518
Sale of Graves	117	-	-	-	117
Newsletter Advertising	52	-	-	-	52
Sale of Plaques	22	-	-	-	22
	<u>5,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,787</u>
	2021	2021	2021	2021	2021
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Rent and Facilities Hire	1,611	-	-	-	1,611
Shop Sales	573	-	-	-	573
Fundraising Events	757	-	-	1	758
Draws/Raffles	446	-	-	-	446
Car Park Income	384	-	-	-	384
Sale of Graves	100	-	-	-	100
Newsletter Advertising	31	-	-	-	31
Sale of Plaques	20	-	-	-	20
	<u>3,922</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>3,923</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income - continued	2022	2022	2022	2022	2022
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(iv) Income earned from other activity					
Other income	1,729	-	782	956	3,467
	<u>1,729</u>	<u>-</u>	<u>782</u>	<u>956</u>	<u>3,467</u>
	2021	2021	2021	2021	2021
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Other income	4,286	1	3,368	2,446	10,101
	<u>4,286</u>	<u>1</u>	<u>3,368</u>	<u>2,446</u>	<u>10,101</u>
	2022	2022	2022	2022	2022
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(v) Investment and other income					
Revenue Wage Subsidy Scheme	245	8	-	53	306
VAT Compensation Scheme	151	2	-	3	156
Government Grants	150	-	-	-	150
Bank Interest Received	32	1	-	4	37
Investment Income	4	-	-	-	4
	<u>582</u>	<u>11</u>	<u>-</u>	<u>60</u>	<u>653</u>
	2021	2021	2021	2021	2021
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Revenue Wage Subsidy Scheme	1,425	46	-	277	1,748
VAT Compensation Scheme	249	4	-	7	260
Government Grants	186	-	-	-	186
Bank Interest Received	7	-	-	-	7
Investment Income	-	-	-	-	-
	<u>1,867</u>	<u>50</u>	<u>-</u>	<u>284</u>	<u>2,201</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
(i) Expenditure on charitable activities					
Payments to Beneficiaries - Charitable					
Stipends to priests	(182)	(139)	(9,081)	-	(9,402)
Nursing home, homecare costs and insurances	-	(1,202)	(1,544)	-	(2,746)
Retired priests	-	-	(821)	-	(821)
Other payments to priests	-	(24)	-	-	(24)
	<u>(182)</u>	<u>(1,365)</u>	<u>(11,446)</u>	<u>-</u>	<u>(12,993)</u>
Staff Costs					
Staff salaries	(8,315)	(111)	-	(550)	(8,976)
Other staff costs	(173)	(10)	-	(41)	(224)
Staff pension	(46)	(10)	-	(81)	(137)
	<u>(8,534)</u>	<u>(131)</u>	<u>-</u>	<u>(672)</u>	<u>(9,337)</u>
Other Expenses					
Church and premises costs	(17,157)	(151)	-	(218)	(17,526)
Depreciation	(3,469)	(125)	-	(181)	(3,775)
Share contribution to diocesan parish support services	-	-	-	(2,572)	(2,572)
Other expenses	(941)	(3)	(46)	(3)	(993)
Professional fees	(851)	(9)	(7)	(36)	(903)
IT costs	(580)	-	-	-	(580)
Donations to third parties	(308)	-	-	(234)	(542)
Contribution to Bishops' Conference	-	-	-	(541)	(541)
Support to central services	(250)	(32)	(80)	-	(362)
Finance costs	(257)	(3)	(35)	(28)	(323)
Lay ministry	-	-	-	(33)	(33)
Support to schools	(25)	-	-	-	(25)
Diocesan tax related to sale of parish property	-	-	-	-	-
	<u>(23,838)</u>	<u>(323)</u>	<u>(168)</u>	<u>(3,846)</u>	<u>(28,175)</u>
	<u>(32,554)</u>	<u>(1,819)</u>	<u>(11,614)</u>	<u>(4,518)</u>	<u>(50,505)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure - continued	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
(i) Expenditure on charitable activities - continued					
Payments to Beneficiaries - Charitable					
Stipends to priests	(97)	(139)	(9,353)	-	(9,589)
Nursing home, homecare costs and insurances	-	(1,086)	(1,553)	-	(2,639)
Retired priests	-	-	(894)	-	(894)
Other payments to priests	-	(23)	-	-	(23)
	<u>(97)</u>	<u>(1,248)</u>	<u>(11,800)</u>	<u>-</u>	<u>(13,145)</u>
Staff Costs					
Staff salaries	(7,614)	(103)	-	(558)	(8,275)
Other staff costs	(107)	(7)	-	(34)	(148)
Staff pension	(57)	(7)	-	(83)	(147)
	<u>(7,778)</u>	<u>(117)</u>	<u>-</u>	<u>(675)</u>	<u>(8,570)</u>
Other Expenses					
Church and premises costs	(13,450)	(210)	-	(208)	(13,868)
Depreciation	(3,296)	(126)	-	(181)	(3,603)
Share contribution to diocesan parish support services	-	-	-	(1,878)	(1,878)
Other expenses	(767)	(1)	(41)	(1)	(810)
Professional fees	(611)	(31)	-	(29)	(671)
IT costs	(418)	-	-	-	(418)
Donations to third parties	(314)	-	-	(214)	(528)
Contribution to Bishops' Conference	-	-	-	(461)	(461)
Support to central services	(253)	(32)	(80)	-	(365)
Finance costs	(276)	(5)	(38)	(13)	(332)
Lay ministry	-	-	-	(41)	(41)
Support to schools	(8)	-	-	-	(8)
Diocesan tax related to sale of parish property	(218)	-	-	-	(218)
	<u>(19,611)</u>	<u>(405)</u>	<u>(159)</u>	<u>(3,026)</u>	<u>(23,201)</u>
	<u>(27,486)</u>	<u>(1,770)</u>	<u>(11,959)</u>	<u>(3,701)</u>	<u>(44,916)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure - continued	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
(ii) Cost of raising funds					
Cost of Sales - Shop	(363)	-	-	-	(363)
Fundraising Event Costs	(164)	-	(83)	(50)	(297)
Draws/Raffles	(190)	-	-	-	(190)
Meals on Wheels	(31)	-	-	-	(31)
Investment Management Fees	(3)	(10)	-	-	(13)
Car Park Expenses	(2)	-	-	-	(2)
	<u>(753)</u>	<u>(10)</u>	<u>(83)</u>	<u>(50)</u>	<u>(896)</u>
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Cost of Sales - Shop	(267)	-	-	-	(267)
Fundraising Event Costs	(103)	-	(27)	(15)	(145)
Draws/Raffles	(169)	-	-	-	(169)
Meals on Wheels	(33)	-	-	-	(33)
Investment Management Fees	-	(10)	-	-	(10)
Car Park Expenses	(12)	-	-	-	(12)
	<u>(584)</u>	<u>(10)</u>	<u>(27)</u>	<u>(15)</u>	<u>(636)</u>
	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
Total Expenditure	<u>(33,307)</u>	<u>(1,829)</u>	<u>(11,697)</u>	<u>(4,568)</u>	<u>(51,401)</u>
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Total Expenditure	<u>(28,070)</u>	<u>(1,780)</u>	<u>(11,986)</u>	<u>(3,716)</u>	<u>(45,552)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

5 Beneficiary and employee payments

Payments were made to 342 serving priests and 48 retired priests in 2022.

Analysis of staff numbers - 2022	Parish Funds	Share Fund	Total
Number of full and part time parish staff	494	-	494
Number of parish pastoral workers	-	9	9
	<u>494</u>	<u>9</u>	<u>503</u>

Payments were made to 359 serving priests and 57 retired priests in 2021.

Analysis of staff numbers - 2021	Parish Funds	Share Fund	Total
Number of full and part time parish staff	465	-	465
Number of parish pastoral workers	-	11	11
	<u>465</u>	<u>11</u>	<u>476</u>

The analysis of staff numbers for the current and prior year as presented above represents the total number of staff employed at the year-end rather than the average number or the number employed during the year.

No employees were paid annual remuneration in excess of €70,000 during the period.

Key management personnel

The key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis comprise the Parish Trustees, the Management Committees and the Co-ordinating Trustees.

Trustees including the Parish Trustees, the Management Committees and the Co-ordinating Trustees do not receive any remuneration by virtue of their positions as Trustees or key management personnel. Trustees who are Roman Catholic priests of the Parishes of the Diocese of Dublin are remunerated by the Common Fund in the same way as priests who are not Trustees. No Trustees received any expenses in their capacity as Trustees or key management personnel during the year.

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme for employees. The retirement benefit costs in the financial statements represent the contribution payable by the Charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities.

The Charity's contributions to the scheme in 2022 amounted to €91,000 (2021: €89,000). There were no contributions payable at the year-end.

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Tangible assets	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
Land and Buildings					
Cost or Valuation					
At 1 January 2022	215,763	6,320	-	9,437	231,520
Additions	2,199	-	-	-	2,199
Disposals	(1,810)	(16)	-	-	(1,826)
At 31 December 2022	<u>216,152</u>	<u>6,304</u>	<u>-</u>	<u>9,437</u>	<u>231,893</u>
Accumulated depreciation					
At 1 January 2022	(97,261)	(1,880)	-	(4,266)	(103,407)
Charge for the year	(2,887)	(125)	-	(181)	(3,193)
Disposals	1,164	16	-	-	1,180
At 31 December 2022	<u>(98,984)</u>	<u>(1,989)</u>	<u>-</u>	<u>(4,447)</u>	<u>(105,420)</u>
Net book value amount					
At 1 January 2022	<u>118,502</u>	<u>4,440</u>	<u>-</u>	<u>5,171</u>	<u>128,113</u>
At 31 December 2022	<u>117,168</u>	<u>4,315</u>	<u>-</u>	<u>4,990</u>	<u>126,473</u>
Computers, Fixtures and Fittings					
	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
Cost or Valuation					
At 1 January 2022	2,918	-	-	10	2,928
Additions	452	-	-	3	455
Disposals	-	-	-	-	-
At 31 December 2022	<u>3,370</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>3,383</u>
Accumulated depreciation					
At 1 January 2022	(1,468)	-	-	-	(1,468)
Charge for the year	(582)	-	-	-	(582)
Disposals	-	-	-	-	-
At 31 December 2022	<u>(2,050)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,050)</u>
Net book value amount					
At 1 January 2022	<u>1,450</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>1,460</u>
At 31 December 2022	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>1,333</u>
Total Tangible Assets					
At 1 January 2022	<u>119,952</u>	<u>4,440</u>	<u>-</u>	<u>5,181</u>	<u>129,573</u>
At 31 December 2022	<u>118,488</u>	<u>4,315</u>	<u>-</u>	<u>5,003</u>	<u>127,806</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Tangible assets - continued	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Land and Buildings					
Cost or Valuation					
At 1 January 2021	215,087	7,593	-	9,691	232,371
Additions	1,889	-	-	-	1,889
Disposals	(1,213)	(1,273)	-	(254)	(2,740)
At 31 December 2021	<u>215,763</u>	<u>6,320</u>	<u>-</u>	<u>9,437</u>	<u>231,520</u>
Accumulated depreciation					
At 1 January 2021	(95,162)	(2,190)	-	(4,222)	(101,574)
Charge for the year	(2,824)	(126)	-	(181)	(3,131)
Disposals	725	436	-	137	1,298
At 31 December 2021	<u>(97,261)</u>	<u>(1,880)</u>	<u>-</u>	<u>(4,266)</u>	<u>(103,407)</u>
Net book value amount					
At 1 January 2021	<u>119,925</u>	<u>5,403</u>	<u>-</u>	<u>5,469</u>	<u>130,797</u>
At 31 December 2021	<u>118,502</u>	<u>4,440</u>	<u>-</u>	<u>5,171</u>	<u>128,113</u>
Computers, Fixtures and Fittings					
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Cost or Valuation					
At 1 January 2021	2,163	-	-	-	2,163
Additions	755	-	-	10	765
Disposals	-	-	-	-	-
At 31 December 2021	<u>2,918</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>2,928</u>
Accumulated depreciation					
At 1 January 2021	(996)	-	-	-	(996)
Charge for the year	(472)	-	-	-	(472)
Disposals	-	-	-	-	-
At 31 December 2021	<u>(1,468)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,468)</u>
Net book value amount					
At 1 January 2021	<u>1,167</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,167</u>
At 31 December 2021	<u>1,450</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>1,460</u>
Total Tangible Assets					
At 1 January 2021	<u>121,092</u>	<u>5,403</u>	<u>-</u>	<u>5,469</u>	<u>131,964</u>
At 31 December 2021	<u>119,952</u>	<u>4,440</u>	<u>-</u>	<u>5,181</u>	<u>129,573</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Investments	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
The analysis of investments is as follows:					
Absolute Return Products	-	2,822	-	-	2,822
Equities	-	693	-	-	693
Bonds	630	-	-	-	630
	<u>630</u>	<u>3,515</u>	<u>-</u>	<u>-</u>	<u>4,145</u>
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
The analysis of investments is as follows:					
Absolute Return Products	-	3,166	-	-	3,166
Equities	-	800	-	-	800
Bonds	630	-	-	-	630
	<u>630</u>	<u>3,966</u>	<u>-</u>	<u>-</u>	<u>4,596</u>
	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
The movement in quoted investments during the year was as follows:					
Market value at 1 January 2022	630	3,966	-	-	4,596
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Management fees	-	(10)	-	-	(10)
Net realised gains/(losses)	-	-	-	-	-
Net unrealised (losses)	-	(441)	-	-	(441)
Market value at 31 December 2022	<u>630</u>	<u>3,515</u>	<u>-</u>	<u>-</u>	<u>4,145</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Investments - continued	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
The movement in quoted investments during the year was as follows:					
Market value at 1 January 2021	510	3,604	-	-	4,114
Additions	270	-	-	-	270
Disposals	(150)	-	-	-	(150)
Management fees	-	(10)	-	-	(10)
Net realised gains/(losses)	-	-	-	-	-
Net unrealised gains	-	372	-	-	372
Market value at 31 December 2021	<u>630</u>	<u>3,966</u>	<u>-</u>	<u>-</u>	<u>4,596</u>
8 Debtors	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
Receivables and prepayments	3,251	7	3,893	2,328	9,479
Related party debtors (note 18)	58	-	15	1,253	1,326
Amounts held by Diocese on behalf of parishes	600	-	-	-	600
Other debtors	13	-	-	-	13
	<u>3,922</u>	<u>7</u>	<u>3,908</u>	<u>3,581</u>	<u>11,418</u>
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Receivables and prepayments	4,778	10	5,977	3,171	13,936
Related party debtors (note 18)	103	-	-	1,184	1,287
Amounts held by Diocese on behalf of parishes	602	-	-	-	602
Other debtors	998	-	-	-	998
	<u>6,481</u>	<u>10</u>	<u>5,977</u>	<u>4,355</u>	<u>16,823</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

9 Cash on deposit	2022	2022	2022	2022	2022
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Cash on deposit	28,109	1,453	-	1,740	31,302
	<u>28,109</u>	<u>1,453</u>	<u>-</u>	<u>1,740</u>	<u>31,302</u>

Included in cash on deposit in Parish Funds is €10.8m held in the name of the Share Fund on behalf of Parish Funds.

Cash on deposit	2021	2021	2021	2021	2021
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Cash on deposit	29,336	1,452	-	3,212	34,000
	<u>29,336</u>	<u>1,452</u>	<u>-</u>	<u>3,212</u>	<u>34,000</u>

Included in cash on deposit in Parish Funds is €10.0m held in the name of the Share Fund on behalf of Parish Funds.

10 Creditors: amounts falling due within one year	2022	2022	2022	2022	2022
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Creditors and accruals	(2,169)	(160)	(4,981)	(158)	(7,468)
Related party creditors (note 18)	(1,590)	-	(64)	(2,095)	(3,749)
Amounts held on behalf of priests	-	(2,113)	-	-	(2,113)
Deferred income (note 19)	-	-	-	(1,500)	(1,500)
Trade creditors	(938)	-	-	-	(938)
Bank overdrafts	(762)	-	-	-	(762)
Amounts held on behalf of third parties	-	-	-	(659)	(659)
Bank loans	(426)	-	-	-	(426)
Special collections	(294)	-	-	-	(294)
	<u>(6,179)</u>	<u>(2,273)</u>	<u>(5,045)</u>	<u>(4,412)</u>	<u>(17,909)</u>

Creditors and accruals	2021	2021	2021	2021	2021
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Creditors and accruals	(2,645)	(67)	(4,269)	(168)	(7,149)
Related party creditors (note 18)	(1,476)	-	(57)	(2,115)	(3,648)
Amounts held on behalf of priests	-	(2,409)	-	-	(2,409)
Deferred income (note 19)	-	-	-	(2,000)	(2,000)
Trade creditors	(732)	-	-	-	(732)
Bank overdrafts	(1,332)	-	-	-	(1,332)
Amounts held on behalf of third parties	-	-	-	(709)	(709)
Bank loans	(472)	-	-	-	(472)
Special collections	(275)	-	-	-	(275)
	<u>(6,932)</u>	<u>(2,476)</u>	<u>(4,326)</u>	<u>(4,992)</u>	<u>(18,726)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

11 Creditors: amounts falling due after one year	2022	2022	2022	2022	2022
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Bank Term Loans	(1,096)	-	-	-	(1,096)
	<u>(1,096)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,096)</u>
	2021	2021	2021	2021	2021
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Bank Term Loans	(1,540)	-	-	-	(1,540)
	<u>(1,540)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,540)</u>
Borrowings are repayable as follows:					
Bank term loans	2022	2022	2022	2022	2022
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Between one and two years	(335)	-	-	-	(335)
Between two and five years	(605)	-	-	-	(605)
After five years	(156)	-	-	-	(156)
	<u>(1,096)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,096)</u>
On demand or within one year	(426)	-	-	-	(426)
	<u>(1,522)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,522)</u>
	2021	2021	2021	2021	2021
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
Between one and two years	(420)	-	-	-	(420)
Between two and five years	(785)	-	-	-	(785)
After five years	(335)	-	-	-	(335)
	<u>(1,540)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,540)</u>
On demand or within one year	(472)	-	-	-	(472)
	<u>(2,012)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,012)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

11 Creditors: amounts falling due after one year - continued

Bank term loan interest rates at 31 December 2022 are as follows:

Parish	Fixed/Variable	Interest Rate
Ballinteer	Fixed	2.250%
Donnybrook	Variable	3.500%
Foxrock	Variable	3.050%
Glasthule	Fixed	3.180%
High Street	Variable	0.375%
Inchicore St Michael's	Variable	2.750%
Leixlip	Variable	3.090%
Saggart	Variable	3.430%
Sallynoggin	Variable	2.680%
Westland Row	Fixed	2.690%

With regards to the term loans and overdrafts, a global facility is in place with Allied Irish Bank and Bank of Ireland to ensure that Parishes can avail of term loans or overdrafts where required. There are no securities held over the assets of the Parishes of the Diocese of Dublin on these bank loans. The repayment of each bank loan is the sole responsibility of the individual parish. A contingent liability is recognised in the related charity the Archdiocese of Dublin as a guarantor over the loans as required by the loan facilities.

12 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
Net (expenditure)/income for the reporting year before gains and transfers	(3,670)	(1,242)	2,294	1,511	(1,107)
Cash transfers	585	788	(788)	(585)	-
Dividend, interest and rent from investments	32	1	-	4	37
Depreciation	3,469	125	-	181	3,775
Investment Management Fees	3	10	-	-	13
Decrease in debtors	2,559	3	2,084	774	5,420
(Decrease)/increase in creditors	(137)	(203)	704	(580)	(216)
Decrease in long term creditors	(444)	-	-	-	(444)
Net cash provided by/(used in) operating activities	<u>2,397</u>	<u>(518)</u>	<u>4,294</u>	<u>1,305</u>	<u>7,478</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

12 Reconciliation of net income/(expenditure) to net cash flow from operating Activities - continued	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Net income/(expenditure) for the reporting year before gains and transfers	3,268	(1,473)	2,730	2,119	6,644
Cash transfers	815	-	-	(815)	-
Dividend, interest and rent from investments	7	-	-	-	7
Depreciation	3,296	126	-	181	3,603
Investment Management Fees	-	10	-	-	10
(Increase)/decrease in debtors	(4,537)	45	(3,459)	(2,954)	(10,905)
Increase/(decrease) in Creditors	746	218	2,197	(425)	2,736
Increase in long term creditors	624	-	-	-	624
Net cash provided by/(used in) operating activities	<u>4,219</u>	<u>(1,074)</u>	<u>1,468</u>	<u>(1,894)</u>	<u>2,719</u>
13 Reconciliation of net cash flow to movement in net debt	2022 Parish funds €'000	2022 Clerical fund €'000	2022 Common fund €'000	2022 Share fund €'000	2022 Total funds €'000
Long-term borrowings					
Opening balance	(1,540)	-	-	-	(1,540)
Cash flows	444	-	-	-	444
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(1,096)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,096)</u>
Short-term borrowings					
Opening balance	(1,804)	-	-	-	(1,804)
Cash flows	616	-	-	-	616
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(1,188)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,188)</u>
Finance lease and hire purchase					
Opening balance	-	-	-	-	-
Cash flows	-	-	-	-	-
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities from financing activities	<u>(2,284)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,284)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

13 Reconciliation of net cash flow to movement in net debt - continued	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Long-term borrowings					
Opening balance	(916)	-	-	-	(916)
Cash flows	(624)	-	-	-	(624)
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(1,540)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,540)</u>
Short-term borrowings					
Opening balance	(2,832)	-	-	-	(2,832)
Cash flows	1,028	-	-	-	1,028
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(1,804)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,804)</u>
Finance lease and hire purchase					
Opening balance	-	-	-	-	-
Cash flows	-	-	-	-	-
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities from financing activities	<u>(3,344)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,344)</u>

14 Transfers between Funds

The transfer between funds of €788,000 (2021: €Nil) relates to a contribution from the common fund to the clerical fund to meet the costs of the beneficiaries in the clerical fund.

The transfer of funds between the parishes and the share fund of €585,000 (2021: €815,000) relates mainly to subventions to certain parishes from the Share Fund for building projects or operating costs.

NOTES TO THE FINANCIAL STATEMENTS - continued

15 Total Funds

	2022	2021
	€'000	€'000
Total Funds can be analysed as follows:		
Parish Funds	188,270	186,926
Share Fund	15,611	14,685
Clerical Fund	7,879	8,414
Common Fund	7,149	5,643
Total Funds	<u>218,909</u>	<u>215,668</u>

Included in the total Share Fund are amounts designated for the following purposes:

	€'000	€'000
• Building and maintenance fund for parishes in need of support	3,005	3,005
• Fund for the payments for the salaries of pastoral workers	1,001	1,153
	<u>4,006</u>	<u>4,158</u>

For a detailed breakdown, please refer to Note 20 - Statement of Financial Activities Analysis by Fund.

16 Events after the end of the reporting period

In 2023, inflation rates worldwide increased as a result of higher energy prices, an increase in the prices for goods and services that declined during the pandemic, and a surge in demand which is matching global supply bottlenecks in both inputs and transportation. The Parish Trustees recognise that the increased inflation will have a direct impact on Parish running costs, particularly with utilities bills.

There have been no other significant events affecting the Charity since the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued

17 Capital commitments

Capital commitments relating to ongoing capital expenditure projects amounted to €3,676,000 at 31 December 2022 (2021: €784,000).

18 Related party transactions

Transactions between the Parish Funds, the Common Fund, the Share Fund and the Clerical Fund are eliminated in the Statement of Financial Activities but interfund balances in the Balance Sheet are not eliminated and are reflected in Related Party Debtors and Creditors.

Included in related party debtors at 31 December 2022 in note 8 are the following balances:

- €378,000 internal balances due to the share fund relating mainly to share subventions paid to parishes by the share fund on behalf of the share building fund (2021: €378,000)
- €325,000 owed to the share fund from the Charities of the Archdiocese of Dublin (2021: €394,000)
- €173,000 internal balance due to the pastoral services fund from the share fund (2021: €173,000)
- €150,000 loan from the share fund to Avoca parish (2021: €135,000)
- €120,000 advance rent payment from the share fund to Berkeley Road parish (2021: €Nil)
- €56,000 internal balance owed to parish funds from the common fund (2021: €84,000)
- €50,000 loan from the share fund to Garristown parish (2021: €50,000)
- €48,000 internal balance due to the share fund from the common fund (2021: €43,000)
- €15,000 owed to the common fund by the Charities of the Archdiocese of Dublin (2021: €Nil)
- €7,000 internal balance due to the share fund from the parish funds (2021: €11,000)
- €2,000 amounts owed to parishes from loans to priests in the parishes (2021: €19,000)
- €2,000 owed to the share pastoral fund from the Charities of the Archdiocese of Dublin (2021: €Nil)

Included in related party creditors at 31 December 2022 in note 10 are the following balances:

- €1.14m internal balance owed to the common fund from parish funds (2021: €1.05m)
- €1.09m internal balances due to lay ministry from the share fund (2021: €1.09m)
- €551,000 internal balances due to the share fund relating mainly to share subventions paid to parishes by the share fund on behalf of the share building fund (2021: €551,000)
- €372,000 internal balance owed to parish funds by the share fund (2021: €420,000)
- €150,000 loan from the share fund to Avoca parish (2021: €135,000)
- €120,000 advance rent payment from the share fund to Berkeley Road parish (2021: €Nil)
- €102,000 internal balance owed to the share fund from parish funds (2021: €110,000)
- €79,000 owed to the Charities of the Archdiocese of Dublin by the share fund (2021: €51,000)
- €56,000 internal balance owed to the share fund by the common fund (2021: €54,000)
- €50,000 loan from the share fund to Garristown parish (2021: €50,000)
- €29,000 in loans from priests in the parishes to various parishes (2021: €29,000)
- €7,000 internal balance owed to parish funds by the common fund (2021: €1,700)
- €2,000 internal balance owed to the common fund and share fund from parish funds (2021: €2,200)
- €1,000 owed to the Charities of the Archdiocese of Dublin by the common fund (2021: €1,100)
- €Nil in loans from the Charities of the Archdiocese of Dublin to various parishes (2021: €101,000)
- €Nil owed to the Charities of the Archdiocese of Dublin by the clerical fund (2021: €1,000)
- €Nil internal balance owed to the clerical fund by the share fund (2021: €1,000)

NOTES TO THE FINANCIAL STATEMENTS - continued

19 Deferred income	2022	2022	2022	2022	2022
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
At 1 January 2022	-	-	-	(2,000)	(2,000)
Credited to Statement of Financial Activities	-	-	-	500	500
Deferred during the year	-	-	-	-	-
At 31 December 2022	-	-	-	(1,500)	(1,500)
	2021	2021	2021	2021	2021
	Parish funds €'000	Clerical fund €'000	Common fund €'000	Share fund €'000	Total funds €'000
At 1 January 2021	-	-	-	(2,000)	(2,000)
Credited to Statement of Financial Activities	-	-	-	-	-
Deferred during the year	-	-	-	-	-
At 31 December 2021	-	-	-	(2,000)	(2,000)

NOTES TO THE FINANCIAL STATEMENTS - continued

20 Statement of Financial Activities Analysis by Fund

	Notes	2022 Parish Funds €'000	2022 Clerical Fund €'000	2022 Common Fund €'000	2022 Share Fund €'000	2022 Total Restricted Funds €'000
Income and endowments from:						
Income from charitable activities	3(i)	18,726	-	13,179	4,429	36,334
Donations and legacies	3(ii)	2,813	576	30	634	4,053
Income from other trading activity	3(iii)	5,787	-	-	-	5,787
Income earned from other activity	3(iv)	1,729	-	782	956	3,467
Investment and other income	3(v)	582	11	-	60	653
Total		<u>29,637</u>	<u>587</u>	<u>13,991</u>	<u>6,079</u>	<u>50,294</u>
Expenditure on:						
Expenditure on charitable activities	4(i)	(32,554)	(1,819)	(11,614)	(4,518)	(50,505)
Cost of raising funds	4(ii)	(753)	(10)	(83)	(50)	(896)
Total		<u>(33,307)</u>	<u>(1,829)</u>	<u>(11,697)</u>	<u>(4,568)</u>	<u>(51,401)</u>
Net losses on investments		(2)	(441)	-	-	(443)
Net (expenditure)/income		(3,672)	(1,683)	2,294	1,511	(1,550)
Transfers between funds		585	788	(788)	(585)	-
Net (expenditure)/income before gains		(3,087)	(895)	1,506	926	(1,550)
Other recognised gains						
Gains on disposal of tangible assets		4,431	360	-	-	4,791
Net movement in funds		1,344	(535)	1,506	926	3,241
Reconciliation of funds						
Total funds brought forward	15	186,926	8,414	5,643	14,685	215,668
Total funds carried forward		<u>188,270</u>	<u>7,879</u>	<u>7,149</u>	<u>15,611</u>	<u>218,909</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

20 Statement of Financial Activities Analysis by Fund - continued

	Notes	2021 Parish Funds €'000	2021 Clerical Fund €'000	2021 Common Fund €'000	2021 Share Fund €'000	2021 Total Restricted Funds €'000
Income and endowments from:						
Income from charitable activities	3(i)	18,529	-	11,319	2,433	32,281
Donations and legacies	3(ii)	2,734	256	29	671	3,690
Income from other trading activity	3(iii)	3,922	-	-	1	3,923
Income earned from other activity	3(iv)	4,286	1	3,368	2,446	10,101
Investment and other income	3(v)	1,867	50	-	284	2,201
Total		<u>31,338</u>	<u>307</u>	<u>14,716</u>	<u>5,835</u>	<u>52,196</u>
Expenditure on:						
Expenditure on charitable activities	4(i)	(27,486)	(1,770)	(11,959)	(3,701)	(44,916)
Cost of raising funds	4(ii)	(584)	(10)	(27)	(15)	(636)
Total		<u>(28,070)</u>	<u>(1,780)</u>	<u>(11,986)</u>	<u>(3,716)</u>	<u>(45,552)</u>
Net gains on investments		<u>196</u>	<u>372</u>	<u>-</u>	<u>-</u>	<u>568</u>
Net income/(expenditure)		<u>3,464</u>	<u>(1,101)</u>	<u>2,730</u>	<u>2,119</u>	<u>7,212</u>
Transfers between funds		<u>815</u>	<u>-</u>	<u>-</u>	<u>(815)</u>	<u>-</u>
Net income/(expenditure) before gains		<u>4,279</u>	<u>(1,101)</u>	<u>2,730</u>	<u>1,304</u>	<u>7,212</u>
Other recognised gains						
Gains on disposal of tangible assets		<u>5,335</u>	<u>367</u>	<u>-</u>	<u>1,274</u>	<u>6,976</u>
Net movement in funds		<u>9,614</u>	<u>(734)</u>	<u>2,730</u>	<u>2,578</u>	<u>14,188</u>
Reconciliation of funds						
Total funds brought forward	15	<u>177,312</u>	<u>9,148</u>	<u>2,913</u>	<u>12,107</u>	<u>201,480</u>
Total funds carried forward		<u>186,926</u>	<u>8,414</u>	<u>5,643</u>	<u>14,685</u>	<u>215,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

21 Balance Sheet Analysis by Fund

	Notes	2022 Parish Funds €'000	2022 Clerical Fund €'000	2022 Common Fund €'000	2022 Share Fund €'000	2022 Total Restricted Funds €'000
Fixed assets						
Tangible assets	6	118,488	4,315	-	5,003	127,806
Investments	7	630	3,515	-	-	4,145
Total Fixed assets		<u>119,118</u>	<u>7,830</u>	<u>-</u>	<u>5,003</u>	<u>131,951</u>
Current assets						
Debtors	8	3,922	7	3,908	3,581	11,418
Cash on deposit	9	28,109	1,453	-	1,740	31,302
Cash at hand and in bank		44,396	862	8,286	9,699	63,243
Total current assets		<u>76,427</u>	<u>2,322</u>	<u>12,194</u>	<u>15,020</u>	<u>105,963</u>
Liabilities						
Creditors: amounts falling due within one year	10	(6,179)	(2,273)	(5,045)	(4,412)	(17,909)
Net current assets		<u>70,248</u>	<u>49</u>	<u>7,149</u>	<u>10,608</u>	<u>88,054</u>
Total assets less current liabilities		189,366	7,879	7,149	15,611	220,005
Creditors: amounts falling due after more than one year	11	(1,096)	-	-	-	(1,096)
Total funds carried forward	15	<u>188,270</u>	<u>7,879</u>	<u>7,149</u>	<u>15,611</u>	<u>218,909</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

21 Balance Sheet Analysis by Fund - continued

	Notes	2021 Parish Funds €'000	2021 Clerical Fund €'000	2021 Common Fund €'000	2021 Share Fund €'000	2021 Total Restricted Funds €'000
Fixed assets						
Tangible assets	6	119,952	4,440	-	5,181	129,573
Investments	7	630	3,966	-	-	4,596
Total Fixed assets		<u>120,582</u>	<u>8,406</u>	<u>-</u>	<u>5,181</u>	<u>134,169</u>
Current assets						
Debtors	8	6,481	10	5,977	4,355	16,823
Cash on deposit	9	29,336	1,452	-	3,212	34,000
Cash at hand and in bank		38,999	1,022	3,992	6,929	50,942
Total current assets		<u>74,816</u>	<u>2,484</u>	<u>9,969</u>	<u>14,496</u>	<u>101,765</u>
Liabilities						
Creditors: amounts falling due within one year	10	(6,932)	(2,476)	(4,326)	(4,992)	(18,726)
Net current assets		<u>67,884</u>	<u>8</u>	<u>5,643</u>	<u>9,504</u>	<u>83,039</u>
Total assets less current liabilities		188,466	8,414	5,643	14,685	217,208
Creditors: amounts falling due after more than one year	11	(1,540)	-	-	-	(1,540)
Total funds carried forward	15	<u>186,926</u>	<u>8,414</u>	<u>5,643</u>	<u>14,685</u>	<u>215,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

22 Statement of Cash Flows Analysis by Fund

		2022 Parish Funds	2022 Clerical Fund	2022 Common Fund	2022 Share Fund	2022 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Net cash provided by/(used in) operating activities	12	<u>2,397</u>	<u>(518)</u>	<u>4,294</u>	<u>1,305</u>	<u>7,478</u>
Investing activities:						
Dividends, interest and rent from investments		(32)	(1)	-	(4)	(37)
Proceeds from sale of property, plant and equipment		5,072	360	-	-	5,432
Purchase of property, plant and equipment		(2,651)	-	-	(3)	(2,654)
Proceeds from sale of investments		-	-	-	-	-
Purchase of investments		-	-	-	-	-
Net cash provided by/(used in) investing activities		<u>2,389</u>	<u>359</u>	<u>-</u>	<u>(7)</u>	<u>2,741</u>
Change in cash and cash equivalents in the reporting year		<u>4,786</u>	<u>(159)</u>	<u>4,294</u>	<u>1,298</u>	<u>10,219</u>
Cash and cash equivalents at the beginning of the reporting year		<u>66,531</u>	<u>2,474</u>	<u>3,992</u>	<u>10,141</u>	<u>83,138</u>
Cash and cash equivalents at the end of the reporting year		<u>71,317</u>	<u>2,315</u>	<u>8,286</u>	<u>11,439</u>	<u>93,357</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

22 Statement of Cash Flows Analysis by Fund - continued

	Notes	2021 Parish Funds €'000	2021 Clerical Fund €'000	2021 Common Fund €'000	2021 Share Fund €'000	2021 Total Restricted Funds €'000
Net cash provided by/(used in) operating activities	12	<u>4,219</u>	<u>(1,074)</u>	<u>1,468</u>	<u>(1,894)</u>	<u>2,719</u>
Investing activities:						
Dividends, interest and rent from investments		(7)	-	-	-	(7)
Proceeds from sale of property, plant and equipment		6,019	1,204	-	1,391	8,614
Purchase of property, plant and equipment		(2,644)	-	-	(10)	(2,654)
Proceeds from sale of investments		150	-	-	-	150
Purchase of investments		<u>(270)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(270)</u>
Net cash provided by investing activities		<u>3,248</u>	<u>1,204</u>	<u>-</u>	<u>1,381</u>	<u>5,833</u>
Change in cash and cash equivalents in the reporting year		<u>7,467</u>	<u>130</u>	<u>1,468</u>	<u>(513)</u>	<u>8,552</u>
Cash and cash equivalents at the beginning of the reporting year		<u>59,064</u>	<u>2,344</u>	<u>2,524</u>	<u>10,654</u>	<u>74,586</u>
Cash and cash equivalents at the end of the reporting year		<u>66,531</u>	<u>2,474</u>	<u>3,992</u>	<u>10,141</u>	<u>83,138</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

23 Reserves

The Trustees have considered the Charity's requirement for reserves and the main risks to the Charity and has introduced a reserves policy to provide a prudent degree of resilience in the event of any events that may arise that could affect the Charities ability to receive donations in the usual manner. For example, poor weather conditions and possible events that may impose restrictions such as Government restrictions that would directly impact the Charity's ability to hold public worship for their parishioners. Any such restrictions may affect the Charity's ability to continue to receive donations from parishioners which may affect the Charity's ability to meet its expenditure as it falls due unless it had reserves set aside. We have seen an example of such events taking place over the last two years during the Global Covid-19 pandemic.

The policy requires that:

- Free reserves are maintained at a level which ensures that a minimum of 6 months of the Charity's expenditure is held so that the Charity could continue to be met its expenditure during a period of unforeseen difficulty. In the current year this equates to €26m for the combined funds within the Charity. Further details are provided in the table below on the level of reserves to be held for the various funds contained within the Charity.
- A substantial proportion of these reserves should be maintained in a readily realisable form, therefore for this purpose only cash & cash equivalent reserves are considered.
- The Trustees will review the reserves annually to ensure that the actual level of combined reserves meets the recommended policy.
- A fundamental review of the appropriateness of the Charities reserves policy will be undertaken on a three-yearly basis.

The Trustees wish to highlight that the reserves policy is based on the combined funds within the Charity, which is made up of the following funds:

- Parish Funds
- Clerical Fund
- Common Fund
- Share Fund

The Trustees recommend that each of the funds making up the combined funds within this Charity also aim to hold a minimum of 6 months' reserves so that in the event of any unforeseen circumstances or a significant drop in income they can continue to meet their expenditure for a minimum of 6 months.

The table below sets the reserves to be held for the various funds within the Charity.

Fund	6 Months Expenditure €'000	Cash Reserves €'000	Total Reserves €'000	Fixed Asset Reserves €'000	Number of times
Parish Funds	16,653	69,782	188,270	118,488	4.2
Clerical Fund	915	3,564	7,879	4,315	3.9
Common Fund	5,849	7,149	7,149	-	1.2
Share Fund	2,284	10,608	15,611	5,003	4.6
Total	25,701	91,103	218,909	127,806	3.5

There are currently adequate free cash reserves to meet the six-months expenditure by 3.5 times.

It is considered that it is appropriate that the reserves are higher than the 6 months stated in the policy. The 6 months is the recommended minimum level of reserves. On a combined basis there are cash reserves to cover almost 2 years' expenditure. There are significant long term costs for parishes, the clerical fund and the share fund such as significant capital costs associated with the Church buildings and the houses that priests live in. The Trustees considered it appropriate and prudent to hold levels of reserves above the minimum 6 months recommended in the policy.

NOTES TO THE FINANCIAL STATEMENTS - continued

23 Reserves - continued

The individual parishes contained within the combined parishes could use this as a benchmark and aim to try to hold a minimum of 6 months' cash reserves. However, the Trustees acknowledge for some parishes it may not be possible to hold 6 months' cash reserves. Based on the current year there are 13 parishes that have deficit reserves and there are 41 parishes that do not have 6 months' cash reserves. The Trustees wish to highlight that these parishes are not in breach of the policy as the policy is based on the combined Charity as it is a recommendation for parishes to use this as a benchmark for a minimum level of cash reserves a parish should hold and work towards holding if they do not currently have that level of cash reserves.

24 Approval of financial statements

The financial statements were approved by the Trustees on 27 October 2023.

APPENDIX – List of Parishes and Parish Trustees grouped by Partnership at 27 October 2023

The list of 197 parishes operating in the Archdiocese of Dublin and the Parish Trustees as at 27 October 2023 is as follows:

* This list includes the 8 Order Parishes.

	Parish	Name of Parish Trustees
1.	Ardlea	Rev. Michel Simo Temgo, S.C.J., Parish Priest
2.	Artane	V. Rev. Gerard Corcoran, Parish Priest
3.	Coolock	V. Rev. Edwin McCallion, S.M., Parish Priest
4.	Arklow	V. Rev. Pádraig Ó Cochláin, Moderator
5.	Aughrim	V. Rev. Pádraig Ó Cochláin, Moderator
6.	Avoca	V. Rev. Pádraig Ó Cochláin, Moderator
7.	Castletown	V. Rev. Pádraig Ó Cochláin, Moderator
8.	Athy	V. Rev. Liam Rigney, Parish Priest
9.	Castledermot	V. Rev. Tom Kennedy, Parish Priest
10.	Moone	V. Rev. Liam Rigney, Parish Priest
11.	Narraghmore	V. Rev. Liam Rigney, Parish Priest
12.	Aughrim Street	V. Rev. Patrick Madden, Administrator
13. *	Dominick Street	V. Rev. Joseph Dineen, O.P., Parish Priest
14.	Halston Street	V. Rev. Richard Hendrick, OFM Cap, Parish Priest
15.	Balbriggan	V. Rev. John Canon McNamara, Parish Priest
16.	Garristown	V. Rev. Derek Farrell, Moderator
17.	Naul	V. Rev. Derek Farrell, Moderator
18.	Rolestown	V. Rev. Derek Farrell, Moderator
19.	Ballyfermot	V. Rev. Adrian Egan, CSSr, Parish Priest
20.	Ballyfermot Upper	V. Rev. Piaras MacLochlainn, Administrator
21.	Chapelizod	V. Rev. Eugene Taaffe, Parish Priest
22.	Cherry Orchard	V. Rev. Michael Murtagh, C.Ss.R., Parish Priest
23.	Neilstown	V. Rev. Hugh Kavanagh, Co Parish Priest
24.	Palmerstown	V. Rev. Anthony O'Reilly, Administrator
25.	Rowlagh	V. Rev. Hugh Kavanagh, Co Parish Priest
26.	Ballymore Eustace	V. Rev. Joe Connolly, Administrator
27.	Dunlavin	V. Rev. Douglas Malone, Administrator
28.	Kilcullen	V. Rev. Gary Darby, Parish Priest
29.	Ballygall	V. Rev. Joe Ryan, Moderator
30.	Ballymun Road	V. Rev. Joe Ryan, Moderator
31.	Drumcondra	V. Rev. Joe Ryan, Moderator
32.	Glasnevin	V. Rev. Joe Ryan, Moderator
33.	Iona Road	V. Rev. Joe Ryan, Moderator
34.	Beaumont	V. Rev. Robert Smyth, Parish Priest
35.	Kilmore Road West	V. Rev. Pádraig O'Sullivan, Parish Priest
36.	Larkhill-Whitehall	V. Rev. Robert Smyth, Parish Priest

APPENDIX – List of Parishes and Parish Trustees grouped by Partnership at 27 October 2023 – continued

	Parish	Name of Parish Trustees
37.	Blakestown	V. Rev. George Adzato, S.V.D., Parish Priest
38.	Hartstown	V. Rev. George Adzato, S.V.D., Parish Priest
39.	Huntstown	V. Rev. George Adzato, S.V.D., Parish Priest
40.	Mountview	V. Rev. George Adzato, S.V.D., Parish Priest
41.	Blanchardstown	V. Rev. Michael Carey, Parish Priest
42.	Corduff	V. Rev. John O'Connor, S.A.C., Parish Priest
43.	Mulhuddart	Rt. Rev. Msgr. Eoin Thynne, Administrator
44.	Blessington	V. Rev. Richard Behan, Parish Priest
45.	Eadestown	V. Rev. Micéal Comer, Administrator
46.	Valleymount	V. Rev. Richard Behan, Parish Priest
47.	Bohernabreena	Rev. James Daly, Parish Priest
48.	Firhouse	V. Rev. Peter J. Reilly, Administrator
49.	Tallaght (St. Martin de Porres)	Rev. James Daly, Parish Priest
50.	Bonnybrook	V. Rev. Paul O'Driscoll, Parish Priest
51.	Darndale-Belcamp	V. Rev. Eduardo Nunez Yepez, O.M.I., Parish Priest
52.	Priorswood	V. Rev. Martin Bennett, OFM Cap, Parish Priest
53.	Bray (Ballywaltrim)	V. Rev. Michael A. O'Kelly, Moderator
54.	Bray (Holy Redeemer)	V. Rev. Michael A. O'Kelly, Moderator
55.	Bray (St. Peter's)	V. Rev. Michael A. O'Kelly, Moderator
56.	Bray, Putland Road	V. Rev. Michael A. O'Kelly, Moderator
57.	Enniskerry/Kilmacanogue	V. Rev. Michael A. O'Kelly, Moderator
58.	Ballybrack - Killiney	V. Rev. Tom Dalzell, Moderator
59.	Cabinteely	V. Rev. Donal Roche, Moderator
60.	Johnstown/Killiney	V. Rev. Donal Roche, Moderator
61.	Loughlinstown	V. Rev. Tom Dalzell, Moderator
62.	Sallynoggin	V. Rev. Padraig Gleeson, Administrator
63.	Shankill	V. Rev. Michael O'Sullivan, S.A.C., Parish Priest
64.	Castleknock	V. Rev. Damian McNeice, Parish Priest
65.	Laurel Lodge	V. Rev. Damian McNeice, Parish Priest
66.	Porterstown-Clonsilla	V. Rev. Damian McNeice, Parish Priest
67.	City Quay	V. Rev. Alan Hilliard, Administrator
68.	Harrington Street	V. Rev. Gerard Deighan, Administrator
69.	University Church	V. Rev. Enda Cunningham, Administrator
70.	Westland Row	V. Rev. Enda Cunningham, Administrator
71. *	Whitefriar Street	V. Rev. Seán MacGiollarnath, O.Carm., Parish Priest
72.	Bawnogue	V. Rev. Kieran Coghlan, Moderator
73.	Clondalkin	V. Rev. Kieran Coghlan, Moderator
74.	Deansrath	V. Rev. Kieran Coghlan, Moderator
75.	Sruleen	Rev. Vincent Fallon, SS. CC., Parish Priest

APPENDIX – List of Parishes and Parish Trustees grouped by Partnership at 27 October 2023 – continued

	Parish	Name of Parish Trustees
112.	Blackrock	V. Rev. Peter O'Connor, Administrator
113.	Foxrock	V. Rev. Gerry Kane, Parish Priest
114.	Kill-O-The Grange	V. Rev. Michael O'Connor, Administrator
115.	Monkstown	V. Rev. Kevin Rowan, Parish Priest
116.	Newtownpark	V. Rev. Gerry Kane, Parish Priest
117.	Greystones	V. Rev. John Daly, Parish Priest
118.	Kilquade	V. Rev. John Daly, Parish Priest
119.	Baldoyle	V. Rev. Paul Hampson, Moderator
120.	Bayside	V. Rev. Peter Finnerty, Parish Priest
121.	Howth	V. Rev. Paul Hampson, Moderator
122.	Kilbarrack-Foxfield	V. Rev. Peter Finnerty, Parish Priest
123.	Sutton	V. Rev. Paul Hampson, Moderator
124.	Bluebell	V. Rev. Leo Philomin, OMI, Moderator
125. *	Inchicore (Mary Immaculate)	V. Rev. Leo Philomin, OMI, Moderator
126.	Inchicore (St. Michael's)	V. Rev. Martin Moran, OMI, Moderator
127.	Francis Street	V. Rev. Martin Dolan, Administrator
128.	James' Street	V. Rev. Martin Dolan, Administrator
129.	Meath St. & Merchant's Quay	V. Rev. Martin Dolan, Administrator
130.	Esker/Doddsboro Adamstown	V. Rev. Philip Curran, Parish Priest
131.	Lucan	V. Rev. Philip Curran, Parish Priest
132.	Lucan South	V. Rev. Aidan Kieran, Parish Priest
133.	Kinsealy	V. Rev. Martin Noone, Moderator
134.	Malahide	V. Rev. Martin Noone, Moderator
135.	Portmarnock	V. Rev. Martin Noone, Moderator
136.	Yellow Walls	V. Rev. Martin Noone, Moderator
137.	Celbridge	V. Rev. Joe McDonald, Parish Priest
138.	Confey	V. Rev. Gregory O'Brien, Parish Priest
139.	Leixlip	V. Rev. Gregory O'Brien, Parish Priest
140.	Maynooth	V. Rev. Frank McEvoy, Administrator
141.	Clonskeagh	V. Rev. Joe Mullan, Moderator
142.	Kilmacud	V. Rev. Joe Mullan, Moderator
143.	Mount Merrion	V. Rev. Joe Mullan, Moderator
144.	Cabra	V. Rev. Paul Thornton, Parish Priest
145.	Cabra West	V. Rev. Paul Thornton, Parish Priest
146.	Navan Road	V. Rev. Liam Ó Cuív, Parish Priest
147. *	Phibsborough	V. Rev. Eamon Devlin, C.M., Parish Priest
148.	Travelling People	V. Rev. Paul O'Driscoll, Parish Priest

APPENDIX – List of Parishes and Parish Trustees grouped by Partnership at 27 October 2023 – continued

	Parish	Name of Parish Trustees
76.	Clontarf (St. Anthony's)	V. Rev. John O'Brien, Moderator
77.	Clontarf (St. John's)	V. Rev. John O'Brien, Moderator
78.	Dollymount	V. Rev. John O'Brien, Moderator
79.	Killester	V. Rev. Joe Whelan, Parish Priest
80.	Clogher Road	V. Rev. Tony O'Shaughnessy, Moderator
81.	Crumlin	V. Rev. Tony O'Shaughnessy, Moderator
82.	Mourne Road	V. Rev. Tony O'Shaughnessy, Moderator
83.	Walkinstown	Rev. Paul Glennon, Parish Priest
84.	Ayrfield	V. Rev. Declan Blake, Parish Priest
85.	Donaghmede	V. Rev. Declan Blake, Parish Priest
86.	Edenmore	V. Rev. Cyril Mangan, Parish Priest
87.	Grange Park	V. Rev. Cyril Mangan, Parish Priest
88.	Raheny	V. Rev. Cyril Mangan, Parish Priest
89.	Boooterstown	V. Rev. Monsignor Ciaran O'Carroll, Parish Priest
90.	Donnybrook	V. Rev. Monsignor Ciaran O'Carroll, Parish Priest
91.	Merrion Road	V. Rev. James Hurley, Parish Priest
92.	Milltown	V. Rev. Paul Kenny, Administrator
93.	Donnycarney	V. Rev. Michael O'Grady, Parish Priest
94.	Fairview	V. Rev. Marius Tomulesei, O.F.M. Conv., Parish Priest
95.	Marino	V. Rev. Thomas Noone, Parish Priest
96.	Dolphin's Barn/Rialto	V. Rev. Fergal MacDonagh, Administrator
97.	Donore Avenue	V. Rev. David Corrigan, S.M., Parish Priest
98.	Rialto/Dolphin's Barn	V. Rev. Fergal MacDonagh, Administrator
99.	Dalkey	V. Rev. Liam Lacey, Parish Priest
100.	Dún Laoghaire	V. Rev. Paul Tyrrell, Parish Priest
101.	Glasthule	V. Rev. Paul Tyrrell, Parish Priest
102.	Balally	V. Rev. Jim Caffrey, Co Parish Priest
103.	Ballinteer	V. Rev. Liam Belton, Moderator
104.	Dundrum	V. Rev. Liam Belton, Moderator
105.	Meadowbrook	V. Rev. Liam Belton, Moderator
106.	East Wall	V. Rev. John Ennis, Parish Priest
107.	North Wall – Seville Place	V. Rev. Brendan Kealy, Parish Priest
108.	North William Street	V. Rev. Brendan Kealy, Parish Priest
109.	Finglas	V. Rev. Richard Hyland, Parish Priest
110.	Finglas West	V. Rev. Richard Hyland, Parish Priest
111.	Rivermount	V. Rev. Richard Hyland, Parish Priest

APPENDIX – List of Parishes and Parish Trustees grouped by Partnership at 27 October 2023 – continued

	Parish	Name of Parish Trustees
149.	Berkeley Road	V. Rev. Paul Churchill, Parish Priest
150. *	Gardiner Street	V. Rev. Niall Leahy, S.J., Parish Priest
151.	Pro Cathedral	V. Rev. Kieran McDermott, Administrator
152.	Sean McDermott Street	V. Rev. Michael Casey, S.D.B., Administrator
153.	Glendalough	V. Rev. Derek Doyle, Moderator
154.	Rathdrum	V. Rev. Derek Doyle, Moderator
155.	Roundwood	V. Rev. Derek Doyle, Moderator
156.	Ballyboden	V. Rev. John Hughes, O.S.A., Parish Priest
157.	Ballyroan	V. Rev. Martin Canon Cosgrove, Moderator
158.	Churchtown	V. Rev. Martin Canon Cosgrove, Moderator
159.	Knocklyon	V. Rev. Ma (Cyril) Ming, S.V.D., Administrator
160.	Marley Grange	Rev. Liam (William) Tracey, O.S.M., Parish Priest
161.	Rathfarnham	V. Rev. Martin Canon Cosgrove, Moderator
162.	Beechwood Avenue	V. Rev. Paul Taylor, Administrator
163.	Harold's Cross	V. Rev. Alex Conlan, Parish Priest
164. *	Mount Argus	V. Rev. Paul Francis Spencer, C.P., Parish Priest
165.	Rathgar	V. Rev. Andrew O'Sullivan, Parish Priest
166.	Rathmines	V. Rev. Andrew O'Sullivan, Parish Priest
167.	Lusk	V. Rev. George Begley, Administrator
168.	Rush	V. Rev. Kevin Bartley, Administrator
169.	Skerries	V. Rev. Melvyn Mullins, Parish Priest
170.	Newcastle	V. Rev. John Gilligan, Moderator
171.	Saggart	V. Rev. John Gilligan, Moderator
172.	Sandyford	V. Rev. John Canon Delany, Moderator
173.	Haddington Road	V. Rev. Fachtna McCarthy, Administrator
174.	Ringsend	V. Rev. Ivan Tonge, Parish Priest
175.	Sandymount	V. Rev. John McDonagh, Parish Priest
176.	Brookfield	V. Rev. William O'Shaughnessy, Moderator
177.	Jobstown	V. Rev. William O'Shaughnessy, Moderator
178.	Killinarden	V. Rev. Fintan O'Driscoll, M.S.C., Parish Priest
179.	Springfield	V. Rev. William O'Shaughnessy, Moderator
180.	Ballymun St. Pappin's	V. Rev. John Dunphy, Parish Priest
181.	Brackenstown	Rev. Desmond Doyle, Moderator
182.	Donabate	Rev. Patrick Reilly, O.Praem, Parish Priest
183.	Rivervalley	Rev. Desmond Doyle, Moderator
184.	Swords	Rev. Desmond Doyle, Moderator

APPENDIX – List of Parishes and Parish Trustees grouped by Partnership at 27 October 2023 – continued

	Parish	Name of Parish Trustees
185.	Castleview/Kilnamanagh	V. Rev. Frank Drescher, Administrator
186.	Kilnamanagh/Castleview	V. Rev. Frank Drescher, Administrator
187.	Tallaght (St. Aengus)	V. Rev. Benedict Moran, O.P., Parish Priest
188.	Tallaght (St. Dominic's)	V. Rev. Donal Sweeney, O.P., Administrator
189. *	Tallaght (St. Mary's)	V. Rev. Donal Roche, O.P., Administrator
190.	Greenhills	V. Rev. Michael Kilkenny, C.S.Sp., Moderator
191. *	Kimmage Manor	Rev. Michael Kilkenny, C.S.Sp., Moderator
192.	Templeogue	V. Rev. Patrick McKinley, Parish Priest
193.	Terenure	V. Rev. Philip Bradley, Administrator
194.	Willington	V. Rev. Brendan Madden, Parish Priest
195.	Ashford	V. Rev. Eamonn Crosson, Administrator
196.	Kilbride & Barndarrig	V. Rev. Aquinas Duffy, Parish Priest
197.	Wicklow	V. Rev. Aquinas Duffy, Parish Priest