

Parishes of the Diocese of Dublin
Annual Financial Report
Financial Year Ended 31 December 2021

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- * For the purposes of these Financial Statements the word "Schools" has been removed from the constitutional name "Schools and Parishes of the Diocese of Dublin".

For clarification to the readers, the financial statements relating to the operation of the Schools of the Diocese of Dublin are not included in this annual financial report. The Board of Management of each school is a separate legal entity.

TRUSTEES AND OTHER INFORMATION

Co-ordinating Trustees	Most Reverend Archbishop Diarmuid Martin	(Resignation as Archbishop of Dublin accepted 28 December 2020, effective from 2 February 2021)
	Most Reverend Archbishop Dermot Farrell	(Appointed 29 December 2020 & installation 2 February 2021)
	Right Reverend Monsignor John Dolan	(Retired 6 September 2021)
	Very Reverend Monsignor Paul Callan	(Appointed 28 August 2021)
	Very Reverend Gareth Byrne	(Appointed 28 August 2021)
	Very Reverend Monsignor Ciaran O'Carroll	(Appointed 28 August 2021)
	Very Reverend Donal Roche	(Appointed 28 August 2021)
Parish Trustees	Details outlined in Appendix	
Finance Committee	Mr Jim McKenna	(Chairperson, retired 6 July 2021)
	Mr Michael Duffy	(Chairperson, appointed 6 July 2021)
	Mr Sean McKone	(Retired 7 September 2021)
	Mr John Corrigan	
	Mr Tom Foley	
	Mr Terence O'Rourke	
	Very Reverend Andrew O'Sullivan	
	Very Reverend Liam Belton	(Retired 7 September 2021)
	Very Reverend Joe Jones	(Retired 7 September 2021)
	Sr Irene Dunne	
	Mr Eamonn Griffin	(Appointed 27 April 2021)
	Very Reverend Robert Smyth	(Appointed 5 October 2021)
	Very Reverend Pearse Walsh	(Appointed 5 October 2021 – resigned 23 March 2022)
	Ms Helen Kelly	(Appointed 14 July 2021)
	Ms Marce Gallagher	(Appointed 19 October 2021)
	Mr William Nowlan	(Appointed 10 March 2022)
	Very Reverend Philip Curran	(Appointed 4 May 2022)
Buildings Committee	Mr Sean McKone	(Chairperson)
	Mr Edward O'Shea	
	Mr Tony Sheppard	
	Mr Nick Smith	
	Mr Pdraig Kennedy	
Investments Committee	Mr John Corrigan	(Chairperson)
	Reverend Bernard Meade, C.M.	
	Mr Jim Golden	(Appointed 15 March 2022)
	Ms Michele McGuirk	(Appointed 15 March 2022)
Audit Committee	Mr Terence O'Rourke	(Chairperson)
	Mr Tom Foley	
	Sr Irene Dunne	
	Reverend Robert Smyth	
Financial Administrator and General Manager	Mr Declan McSweeney	(Retired 31 December 2021)
Financial Administrator and Head of Operations	Ms Íde Finnegan	(Appointed 31 December 2021)
Solicitors	Mason Hayes & Curran South Bank House Barrow Street Dublin 4	

TRUSTEES AND OTHER INFORMATION - continued

Bankers	Allied Irish Banks 7/12 Dame Street Dublin 2
	Bank of Ireland College Green Dublin 2
Internal Auditors	Crowe Ireland Marine House Clanwilliam Place Dublin 2
Auditors	Mazars Chartered Accountants and Statutory Audit Firm Block 3 – Harcourt Centre Harcourt Road Dublin 2
Investment Advisors	Aon Hewitt Iveagh Court Harcourt Road Dublin 2
Principal Office	Dublin Diocesan Offices 20-23 Arran Quay Dublin 7 D07 XK85
Registered Charity Number	20016166
Charity Tax Number	CHY7424

TRUSTEES' REPORT

Parishes of the Diocese of Dublin

BACKGROUND

A diocese is composed of distinct parts known as parishes being communities of the Christian faithful established and entrusted to a pastor under the authority of the diocesan bishop.

The Archdiocese of Dublin covers an area of some 100 kilometres of the mid-eastern coast of Ireland and extends inland over seventy kilometres. The entire county of Dublin forms a substantial part of the Diocese along with most of Wicklow, considerable sections of Kildare, in addition to sections of Carlow, Wexford and Laois.

The area covered by the Diocese is 3,184 km sq. At the most recent available estimate, the catholic population of the diocese was approximately 1.1 million.

There are 197 parishes in the diocese. The parishes are established and operate according to the provisions of the Code of Canon Law which confers on them separate canonical status, rights and obligations. Canon Law is the name given to the laws and regulations that govern within the Catholic Church.

Religious Order Parishes

There are eight parishes excluded from the Combined Parish Accounts for the year ended 31 December 2021. The physical assets such as churches in these parishes are owned and managed by the relevant religious order. These orders also have their own charitable registration with the Charities Regulatory Authority and will complete their own reporting with the Authority in respect of the parish.

The Parishes concerned are as follows:

- | | |
|---------------------|-----------------------------|
| • Phibsborough | • Mount Argus |
| • Dominick Street | • Kimmage Manor |
| • Whitefriar Street | • Inchicore Mary Immaculate |
| • Gardiner Street | • Tallaght (St Mary's) |

Schools

There are at present 449 primary schools in the Diocese under the patronage of the Archbishop. The Archbishop is not the Patron of the post-primary schools. There are 111 catholic post-primary schools in the Diocese. The Archdiocese has a representative on the Boards of Management of 45 other secondary schools, including community schools and colleges and 1 comprehensive school. Catechists work in a number of Community Colleges. The primary school properties (land and buildings) are vested in the St Laurence O'Toole Trust (see page 6), usually on behalf of the parish in which the school is located. The ownership of school properties is in the form of custodianship and consequently these properties have not been capitalised in the financial statements.

The financial statements relating to the operation of the Schools of the Diocese of Dublin are not included in this annual financial report. The Board of Management of each school is a separate legal entity.

STRUCTURE

The Charity comprises the financial statements of the Combined Parishes, the Clerical Fund, the Common Fund and the Share Fund.

Combined Parishes

The combined parishes section comprises the combined financial statements for the parishes of the Diocese excluding the eight parishes above on the basis that the assets of these parishes are owned and managed by religious orders and they have separate charitable registrations. The assets and liabilities of a parish belong to the parish, not to the bishop or to the parishes collectively.

Clerical Fund

The Clerical Fund is funded by the Common Fund and donations from priests. It mostly funds the costs of care for priests in nursing homes and priests who need support due to illness.

Common Fund

The Common Fund is for the suitable and equitable remuneration of priests serving in the Diocese. It is funded through the first collection at weekend Masses, dues and a portion of stole fees, which are offerings for baptisms, funerals and weddings.

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

STRUCTURE - continued

Share Fund

The primary purposes of the Share Fund are to finance central support services for parishes and to provide financial assistance to low income parishes. The fund primarily derives its income from the second collection, which is taken up at Mass in every Roman Catholic Church in the Diocese normally every weekend.

The Share Fund comprises two further restricted funds: the restricted Pastoral Services Fund and the restricted Building Fund.

Pastoral Services Fund

The Pastoral Services Fund supports lay pastoral ministry with 11 parish pastoral workers that hold appointments in various parishes in the Dublin Diocese.

Building Fund

The Building Fund provides financial assistance for the maintenance and repair of the buildings in the parishes.

Civil Law

In Civil Law, the Schools and Parishes of the Diocese of Dublin ("the Charity") is a charitable Trust, governed by a Trust Deed signed on 20 December 2017. The registration number of the Charity with the Charities Regulatory Authority (CRA) is 20016166. The Charity is registered with the Revenue Commissioners as being established for charitable purposes – CHY No. 7424. For the purposes of these financial statements the word "Schools" has been removed from the constitutional name of the Charity as the operations of schools are dealt with by boards of management which are separate legal entities.

There is a separate registration with the CRA for the Charities of the Archdiocese of Dublin (see page 6 for all related Charities).

GOVERNANCE

The Archdiocese is governed by the Archbishop. In the exercise of his authority, the Archbishop is subject to the provisions of the Code of Canon Law.

The Archbishop is assisted in his role by the other Co-ordinating Trustees. Those who served during the year are listed on page 1 and are members of senior clergy of the Diocese. New trustees are introduced to their role and responsibilities by the Financial Administrator at which time a briefing and other background documentation is given together with copies of the trust deed and the latest financial information available.

The Co-ordinating Trustees meet annually to receive the Annual Report and audited financial statements. Other meetings take place as required.

Unless otherwise stated, the Co-ordinating Trustees were in office up to the date of approval of the financial statements.

Dublin Diocesan Finance Committee

The Dublin Diocesan Finance Committee ("DDFC") is a non-executive Committee currently comprising twelve members, of whom three are priests, one a religious sister, and eight are lay members. The Archbishop appoints the Committee members and the Chairperson. The DDFC advises and guides the Archbishop and the Trustees in the financial management and stewardship of the Charity. The Finance Committee members who served during the year are listed on page 1. The Finance Committee normally meets ten times per year. Unless otherwise stated, the Finance Committee members were in office up to the date of approval of the financial statements.

There are three subcommittees of the DDFC: the Buildings Committee, the Investments Committee, and the Audit Committee.

The Buildings Committee

The Buildings Committee oversees the governance of building projects with values over €50,000 for churches and over €100,000 for parochial houses in both the Diocese and parishes of the Diocese. The Buildings Committee comprises five members; the Chairman, together with four additional co-opted independent members, with relevant expertise.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

GOVERNANCE - continued

The Investments Committee

The Investments Committee comprises of one member of the DDFC, who is Chairman, together with three additional co-opted independent members. Aon act as advisors to the Committee.

With the guidance of the DDFC, the Trustees have entrusted the management of investments of the Charity to independent investment managers. The Investment Committee monitors the performance of these managers at quarterly intervals. The Investment Committee has ensured that proper investment management agreements have been signed with each of these managers for all of the funds under their management.

The Audit Committee

The Audit Committee considers accounting, audit and risk issues and reviews and recommends strengthening of the Charity's governance processes. It comprises of four members of the DDFC. The Audit Committee oversees financial reporting and related matters such as risk management and the internal and external audit functions.

Terms of Reference have been set for all the Committees detailed above.

The other diocesan advisory bodies of the Charity are:

College of Consultors, a group of priests appointed for a five-year term, who the trustees consult on matters such as acts of significant administrative importance and the proposed sale of assets.

17th Diocesan Council of Priests advises the Archbishop in governing the Diocese.

Commission of Parish Boundaries advises on the provision of Churches and pastoral outreach centres. It also advises on the re-organisation or establishment of parishes, and the revision of parish boundaries. The Commission of Parish Boundaries includes a number of lay experts.

Diocesan Sacred Art and Architecture and Historic Churches Commission who study new church designs and plans for the alteration of existing churches and make recommendations to the Archbishop. The Diocesan Sacred Art and Architecture and Historic Churches Commission includes a number of lay experts.

MANAGEMENT

Each parish is managed by a member of clergy who has been appointed with responsibility for that parish. The title of the member of clergy managing the parish can differ. Some parishes operate in groupings managed by a Moderator. Other parishes are managed by a Parish Priest, or by a Priest Administrator. A parish Finance Committee, a requirement under Canon Law, assists and makes recommendations to the priest. Details of the Trustees for each parish are given in the Appendix.

The Common Fund is managed by the Management Committee of the Common Fund which makes recommendations to the Trustees.

The Clerical Fund is managed by the Clerical Fund Society which makes recommendations to the Trustees.

The Share Fund is overseen by the Diocesan Finance Committee which makes recommendations to the Trustees.

Rules or statutes are in place for the Common, Clerical and Share Funds.

The names of the Charity Bankers, Solicitors, Investment Advisors, Internal Auditors and External Auditors are located on pages 1 and 2.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

RELATED CHARITIES

The Charity is affiliated with the following other registered charities, the first of which detailed below is the main Diocesan charity, the others being the various diocesan agencies:

	CHY Number	CRA Number
Charities of the Archdiocese of Dublin	1333	20002022
World Meeting of Families 2018	22001	20152710
Diocesan Agencies		
Crosscare	6262	20010942
Accord	6983	20014100

The St Laurence O'Toole Diocesan Trust is a bare trust in which all diocesan and parish properties are nominally held. It is a Company Limited by Guarantee (Registered Number 24430). It does not carry out any activities and is not a registered charity with the CRA. The properties of the Trust are reflected in the financial statements of the appropriate registered charity, that being the Charity holding beneficial ownership of the property.

INTERNAL CONTROL AND RISK MANAGEMENT

The Co-ordinating Trustees perform a coordination role to ensure that the Charity makes annual filings and brings together the relevant information for each parish.

The Co-ordinating Trustees are responsible for providing reasonable assurance that:

- the Charity complies with relevant laws and regulations;
- the Charity is operating efficiently and effectively;
- the Charity's assets are safeguarded against unauthorised use or disposal;
- proper records are maintained and financial information used within the Charity or for publication is reliable; and
- the systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The Parish Trustee is responsible for the operations of the Parish and the preparation of the financial statements of the Parish.

REVIEW OF THE PERIOD

The Charity is comprised of the Combined Parishes, the Clerical Fund, the Common Fund and the Share Fund.

The Charity had net income of €7.2m for the year ended 31 December 2021 (2020: net expenditure of €7.3m) before it benefited from gains from the sale of buildings of €7.0m (2020: €3.0m), which were no longer required. The net movement in funds of the Charity was a surplus of €14.2m for the year ended 31 December 2021 (2020: deficit of €4.3m).

A detailed analysis of the individual funds is set out in notes 20 - 22 on pages 47 - 52.

Combined Parishes

The results for the 189 Parishes are combined, however individual parish funds are attributable to each separate Parish. The financial statements for individual parishes are available in each parish.

The Parishes had net income before gains of €4.3m for the year ended 31 December 2021 (2020: net expenditure of €25,000) before it benefited from gains of €5.3m from the sale of 8 buildings in 2021 (2020: €1.5m); mainly parochial houses. Low-income parishes received assistance from the Share Fund of €1.5m in 2021 (2020: €1.9m). The net movement in funds of the Parishes for the year ended 31 December 2021 was €9.6m (2020: €1.5m).

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Combined Parishes - continued

Total income for the Parishes for the year ended 31 December 2021 was €31.3m (2020: €27.4m). Income from charitable activities primarily family offering, donations and shrine income for the year ended 31 December 2021 was €18.5m (2020: €17.1m). Donations and legacies amounted to €2.7m for the year ended 31 December 2021 (2020: €3.2m). Trading income for the year ended 31 December 2021 was €3.9m (2020: €4.0m). This includes receipts of €5,600 in ten parishes in relation to a fundraising campaign for the year ended 31 December 2021 (2020: €183,000). For the year ended 31 December 2021, the Parishes benefited from compensation of €3.7m after a successful claim under the business interruption clause of the parish insurance policies. The majority of the claim relates to losses suffered in 2020 and includes an interim amount for 2021, which is 20% of the settlement for 2020.

Parish expenditure for the year ended 31 December 2021 amounted to €28.1m (2020: €29.3m) which was for the operating and maintenance costs of the combined parishes. Details on parish expenditure are shown in notes 4 and 5 to the financial statements.

Clerical Fund

The Clerical Fund had net expenditure before gains of €1.1m for the year ended 31 December 2021 (2020: €1.2m). Total income of the Clerical Fund for the year ended 31 December 2021 was €307,000 (2020: €699,000). The net movement in funds of the Clerical Fund for the year ended 31 December 2021 was a deficit of €734,000 (2020: €508,000). The Clerical Fund was funded by donations of €256,000 for the year ended 31 December 2021 (2020: €673,000). The Clerical Fund received a contribution from the Common Fund of €309,000 for the year ended 31 December 2020 to help meet the costs of elderly priests needing care support and priests who are ill. No contribution was received from the Common Fund in 2021 as a result of the sharp decline in the First Collection caused by the COVID-19 pandemic. Total expenditure was €1.8m for the year ended 31 December 2021 (2020: €2.4m).

Common Fund

The net movement in funds of the Common Fund for the year ended 31 December 2021 was a surplus of €2.7m (2020: deficit of €1.7m). Total income of the Common Fund for the year ended 31 December 2021 was €14.7m (2020: €10.5m). For the year ended 31 December 2021, the Common Fund benefited from compensation of €3.3m after a successful claim under the business interruption clause of its insurance policy. The majority of the claim relates to losses suffered in 2020 and includes an interim amount for 2021, which is 20% of the settlement for 2020.

The Common Fund, through the First Collection, supported the income of 416 priests during 2021. Total expenditure for the Common Fund in 2021 was €12.0m (2020: €11.9m).

Share Fund

The Share Fund had net income before gains of €2.1m for the year ended 31 December 2021 (2020: net expenditure before gains of €4.4m). The net movement in funds of the Share Fund for the year ended 31 December 2021 was a surplus of €2.6m (2020: net movement in funds was a deficit of €3.6m). For the year ended 31 December 2021, the Share Fund benefited from compensation of €2.4m after a successful claim under the business interruption clause of its insurance policy. The majority of the claim relates to losses suffered in 2020 and includes an interim amount for 2021, which is 20% of the settlement for 2020.

Total income of the Share Fund for the year ended 31 December 2021 was €5.8m (2020: €3.7m). Total expenditure for the Share Fund for 2021 was €3.7m (2020: €6.0m). The Share Fund contributed €1.9m in relation to central support services for parishes for the year ended 31 December 2021 (2020: €3.6m). The Share Fund provided €1.5m to parishes of the diocese to assist with ongoing capital, maintenance and operating costs for the year ended 31 December 2021 (2020: €1.9m).

Pastoral Services Fund and Building Fund

The Pastoral Services Fund supported lay pastoral ministry with 11 parish pastoral workers that hold appointments in various parishes in the Dublin Diocese. The net movement in funds of the Pastoral Services Fund for the year ended 31 December 2021 was a deficit of €444,000 (2020: €901,000).

The net movement in funds of the Building Fund for the year ended 31 December 2021 was a surplus of €45,000 (2020: deficit of €996,000).

Other Activities

The Diocese continues to support parishes in meeting their obligations under the Charities Act 2009. Accounting records are all recorded on a standard accounting software system, AccountsIQ, to facilitate the combination of financial statements across all parishes. Parishes continue to be supported in the use of the uniform pastoral management and accounting systems through training of parish staff which has continued throughout 2021 and will continue into the future.

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Other Activities - continued

Parishes continue to invest locally in physical infrastructure, particularly in maintaining 241 church buildings, 127 of which are listed structures and more expensive to maintain. Of the €23.2m in other expenses in note 4 on page 31, church and premises costs totalled €13.9m for the Charity for the year ended 31 December 2021 (2020: €15.0m). Church and premises costs include €4.9m in maintenance costs for the year ended 31 December 2021 (2020: €6.6m).

Significant church refurbishment and maintenance projects were carried out in the following parishes:

- Most Holy Redeemer, Bray – conservation and restoration work on the Church building
- St. Philip the Apostle, Mountview – refurbishment and extension of the Church building
- Sacred Heart, Donnybrook – completion of the renovation and expansion of the parish pastoral centre
- Church of the Assumption, Howth – refurbishment of the Parish Presbytery building
- Church of St. Patrick, Monkstown - conservation and restoration work on the Church building
- St. Brigid's, Cabinteely - conservation and restoration work on the Church building

Demolition work has been completed on the Church of the Annunciation in Finglas West parish. The building, which was one of the largest in the Diocese, had significant repair issues after falling into disrepair for many years and the upkeep of the huge building was proving impossible for the parish to sustain. The building will be replaced with a new, fit for purpose Parish Church. The project, which is undertaken with Dublin City Council, includes plans for the surplus land to be used to construct housing for senior citizens.

As in previous years, houses surplus to requirements are being sold in parishes as a result of the declining number of priests.

The global pandemic continued to have a detrimental effect on the Mass collections in the current year due to the prolonged suspension of public worship and restrictions on the numbers permitted to attend for public worship. The Share collection has decreased by 1% when compared to the prior year's collection. However, it has decreased considerably more when compared to pre-pandemic 2019 collections. The decrease is 61%. Consequently, the Charity met the criteria to avail of the Government's Wage Subsidy Scheme for most staff employed by the Charity during the financial year.

In an effort to mitigate the sharp decline in Mass collections, which occurred as a direct result of the pandemic and the government restrictions that introduced the closure of Churches for public worship, parishes continued to introduce online donations on parish websites. When Churches were allowed open for public worship, reduced numbers were in attendance as only a limited number of people (50 people) were permitted to attend for public worship. The well-established practice of passing the Mass collection baskets along the Church pews during Mass was no longer permitted to take place. The Charity introduced a pilot programme to install Tap and Go devices in twenty parishes. This provided a 'safer' way for parishioners to donate during the pandemic as people were discouraged by the Government from using cash during the pandemic to try to reduce the spread of the virus. There are now currently 126 parishes with Tap and Go devices.

It was hoped that 2022 would see a return of the collections to the pre-pandemic levels. However, this has proven to be too optimistic as this has not been the case to date. It is anticipated that the closure of the churches will have a longer impact and may take some time for the collections to return to pre pandemic levels.

The Common Fund income decreased dramatically because of the pandemic. In the current year, the Common Fund collection has increased slightly by 4% compared to the prior year, 2020 collection. However, the real benchmark is to compare the Mass collections with pre-pandemic collections. The current year Common Fund collection decreased by 49% when compared to pre pandemic 2019 collections. As a result of the sharp decline in this collection in 2020, priests' stipends were reduced by 25%. During 2021, part of the reduction was reinstated and priests' stipends were restored by 10%.

In 2021, the Charity received compensation of €9.4m after a successful claim under the business interruption clause of its insurance policies. The claim has been apportioned across the funds within the Charity, with the Common Fund receiving compensation of €3.3m, the Share Fund receiving €2.4m and Parish Funds receiving compensation of €3.7m.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Other Activities - continued

Every effort is being made to try to improve collections for the Charity as income has suffered greatly as a result of the pandemic.

In April 2021, Archbishop Farrell formed a Task Force on the 'Church of tomorrow for the Dublin Archdiocese' under the title Building Hope. The Archbishop asked the Building Hope Task Force to assess the needs of the people of the Archdiocese emerging from COVID-19 and to work to support parish communities as they undertake a radical renewal. The purpose was to look to the future with creativity, enabling the Archdiocese to act now to give effective witness and service in the years ahead. Three thousand people, mostly lay faithful, responded to the invitation to share their views with the Task Force, which provided its Report to Archbishop Dermot in November 2021.

The Building Hope Task Force Report provides a strategy for planning in the Archdiocese. It sets out key principles for a process of renewal highlighting four themes emerging from the consultation process: faith-filled communities, servant leadership, welcome, and social justice. Welcoming the Report, the Archbishop responded by establishing the Building Hope Pastoral Strategy Implementation Group (PSIG) whose role is to assist the diocese in implementing the pastoral strategy provided in the Report, leading eventually to the establishment of a Diocesan Pastoral Plan.

The Charities Regulatory Authority (CRA) introduced a code of compliance, the Governance Code, in 2019. Measures were taken to ensure all requirements of this Code were implemented within the Trust. Trustees have received training on the Governance Code, with further training extended to parish personnel to support implementation and ongoing compliance. As a result, the Trustees confirm the Charity is compliant with the Governance Code.

During the year, the Archdiocese of Dublin and the Diocesan agencies carried out a detailed review of the Catholic Diocese of Dublin (CDD) Pension Plan. Following this review, a decision was made to close the CDD Pension Plan on 25 September 2021. The scheme became unaffordable for participating employers, in particular because of the current and expected future costs of funding the deficit in the defined benefit scheme. In accounting for the CDD Pension Plan under FRS102, the full value of the Plan's assets and liabilities have been included in the financial statements of the related Charity, Charities of the Archdiocese of Dublin, because it was not possible to split out the assets & liabilities between each of the participating employers. Therefore, this Charity did not bear the risks of any future liability. Only a small number of employees in this Charity participated in the CDD Pension Plan. The Archdiocese of Dublin made alternative arrangements for the employees involved - these employees are now in a defined contribution scheme. The related Charity, Charities of the Archdiocese of Dublin, donated €2.5m to the CDD Pension Plan before it wound up in order to strengthen the position of the pension fund. This donation was the last of a number of significant donations that the Charities of the Archdiocese of Dublin had made into the CDD Pension Plan in an effort to keep it open for as long as possible.

EVENTS AFTER THE END OF THE REPORTING PERIOD

In 2022, inflation rates worldwide increased as a result of higher energy prices, an increase in the prices for goods and services that declined during the pandemic, and a surge in demand which is matching global supply bottlenecks in both inputs and transportation. The Parish Trustees recognise that the increased inflation will have a direct impact on Parish running costs, particularly with utilities bills.

During Q2 2022, a further 5% of the reduction in priests' stipends was reinstated. In Q3 2022, reinstatement of the final 10% of the reduction was approved and priests' stipends will be fully restored to pre-pandemic levels.

There have been no other significant events affecting the Charity since the year end.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

PLANS FOR FUTURE PERIODS

The Office for Financial Development will continue to implement strategies designed to generate additional funding for the parishes of the Diocese to assist with both capital and operational expenses. The Financial Development Team is developing ways to assist with the funding of Lay Ministry into the future. The office will continue to phase in electronic payments and digital giving.

Over the coming months the tap and go devices will continue to be installed in as many of the remaining parishes as possible.

The Share Fund will continue to invest in capital projects in specific parishes.

The Charity will continue to work towards full adoption of the Charities SORP (FRS 102) for financial reporting purposes. The Parish Trustees recognise that the income of the Charity is cash dependant and that controls around cash need to be continually strengthened. The Finance Secretariat continues to work with parishes to standardise and implement best practice in relation to the handling of cash.

Following the timeline suggested by the Building Hope Task Force Report, Advent 2021 was designated as time of prayerful reflection. In February 2022, Archbishop Farrell offered a Statement of Mission for the Archdiocese, highlighting mission, vision and values. Using the synodal listening process, with which people became familiar during Lent 2022, as a backdrop, Archbishop Farrell's Easter Pastoral Letter 'Living the Hope of Easter', then launched a process of reflection for parishes focused on their strengths, what might be in need of development, and the partnership of parishes in the local area that people feel would be most helpful. At the time of signing this report, 120 parishes had engaged with this process, establishing a Building Hope Leadership Group and initiating a parish meeting on the themes indicated above.

As part of this initiative, a Week of Prayer to the Holy Spirit is took place throughout the Archdiocese from Ascension through Pentecost to the Feast of Mary Mother of the Church, 29th May - 6th June 2022. Each parish then submit its response online to the Pastoral Strategy Implementation Group and Archbishop Farrell. Further reflection, training and planning, based on the responses from parishes, will take place in autumn 2022 and spring 2023.

Temporary locations have been identified for the new Diocesan Offices. The offices in Holy Cross College are currently being cleared so that the buildings are ready to hand over to the GAA. However, it is hoped that these buildings at Holy Cross College will be transformed in the short-term for temporary accommodation for Ukrainian refugees. It is planned that this accommodation for the refugees would be under the management of Crosscare.

The Diocesan offices are relocating in the short-term to four different locations until a decision is made about the location of the permanent offices. The plan is that the Diocesan offices will be brought back together in one permanent location. The temporary location are as follows:

- The Chancellery office and the Office for Religious and Extern Priests have moved to Archbishops House and are now located with the Archbishop's office and the Office for Priests.
- The Education Secretariat has moved to 51 Home Farm Road, Drumcondra, Dublin 9, D09 W5W4.
- The Moderators office, the office for Mission & Ministry, the Finance Secretariat, the Communications office and the Child Protection services have moved to St. Paul's in Arran Quay.
- The Diocesan Archives has moved to the old Mater Dei Library, Holy Cross College, Clonliffe.

The Trustees appointed an accountancy firm as independent internal auditors to the Charity for a three-year internal audit programme focusing on the key risks for the Diocese and the parishes. The first phase of the internal audit programme has been completed and the second phase has begun. Some areas of the planned internal work were postponed during the pandemic due to COVID-19 restrictions. The independent internal auditors will continue with the planned internal audit programme in the year ahead with the work that was postponed over the last two years. The risk register for the Charity and the parishes has been updated to take into account the potential risk of global pandemics in light of the current pandemic. The updated risk register formed the basis of the structured plan for the 2022 internal audit work to be carried out.

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

PLANS FOR FUTURE PERIODS - continued

In September 2022, as a follow-on to the workshops provided to parishes in relation to the Governance Code for Charities, a communication is planned with priests to see if there is any particular area that they would like covered again or that they feel that they will benefit from more training to ensure that they are compliant with the Governance code by the deadline.

The Diocesan Offices will continue to support parishes with their building projects. The Archbishop is establishing a property committee to oversee asset management within the Archdiocese of Dublin. The property committee is a subcommittee of the DDFC and the work carried out by the buildings committee will fall under the remit of the property committee.

SUSTAINABILITY

Laudato Si

In 2015, the Pope issued an encyclical called “Laudato Si” on ecology and care for God’s creation. In it, the Pope critiques consumerism and irresponsible development, environmental degradation and global warming and calls for all people of the world to take swift and unified global action. One key theme in Laudato Si is climate change and the impact that it is having on the poor; highlighting the ethical issue and the injustice that poor people living in Third World countries contribute the least to climate change yet they are the ones that are suffering most because of it. Laudato Si does not provide technical guidance on the issue of climate change, but rather highlights the ethical dimensions of climate change and provides ethical principles that can be applied as solutions. These principles emphasise the traditional teachings of the Catholic Church. All Church institutions are invited by the Pope to implement Laudato Si by 2030 in order to bring healing to the planet and humanity.

The Irish Episcopal Conference in Maynooth (IEC), which supports the Bishops in Ireland, has set up a Laudato Si group in response to the Pope’s encyclical. The conference is issuing resources such as liturgy notes, which include homily notes, prayers of the faithful, reflections, and Mass parts, brochures, newsletters and hold webinars for dioceses and parishes all of which highlight the call to restore God’s creation.

The Season of Creation

The Season of Creation is an annual ecumenical celebration of prayer and action for our common home. The theme for the 2021 Season of Creation is ‘Restoring our Common Home’ and the theme for the 2022 Season of Change is ‘Listening to the voice of creation’. The Season of Creation has been marked as a special time of the year for parishes and schools to focus on creation and caring for the planet. Individuals, parishes and schools are invited to participate through prayer, sustainable projects and advocacy. There are a number of sustainable initiatives such as energy saving initiatives, plant a tree and initiatives to stop using plastics within parishes. One such initiative is that parishes and schools within the Archdiocese are encouraged to plant a native Irish Tree on the Church grounds in time for National Tree Day on 7 October 2022.

The Archbishops Pastoral Letter

In August 2021, Archbishop Farrell issued a pastoral letter to the people of faith within the Archdiocese of Dublin called ‘The Cry of the Earth, the Cry of the Poor’. It approaches the climate catastrophe from the perspective of faith, while also highlighting the role of science. The letter challenges the parishioners of the Archdiocese of Dublin to reflect on how we can live more sustainably, more responsibly, and more humanly in our common home and it also calls us to take action. The Archbishop invites the parishes and the faithful to consider the issues raised in his pastoral letter.

The Archbishop suggests that a practical next step for people might be to consider signing the ‘Healthy Planet – Healthy People’ petition that is endorsed by the Holy See. The Archbishop invites parishes and people within parishes, the diocese, schools, religious congregations and the community at large to sign this petition at www.healthyplanet.org. This petition is aimed at the UN Climate Conference and advocates for an agreement that limits warming to 1.5 degrees, while protecting and supporting those most affected by climate crisis.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

SUSTAINABILITY – continued

The Archbishops Pastoral Letter - continued

In order to highlight the seriousness of what confronts us, the Archbishop has developed an initiative called the Laudato Si Award Prize. This prize is for €5,000 and will be awarded for a new initiative that makes the greatest practical difference to our response to the climate crisis and to our embrace of the way of justice.

Eco-Parish awards from Eco-Congregation Ireland (ECI)

Some parishes have been engaged in eco-action with an increase in the number of parishes receiving the Eco-Parish award from Eco-Congregation Ireland (ECI). ECI is an ecumenical faith based organisation that encourages churches of all denominations to take an eco-approach to worship, lifestyle, property and finance management, community outreach and contact with the developing World. A number of parishes have received awards including Balally parish, Booterstown parish, and Shankill parish. Shankill parish has recently won the Gold award for helping a number of other parishes within the Archdiocese of Dublin.

St. Anne's Parish in Shankill

St. Anne's Parish, Shankill has recently won a European award called the ECEN Roman Juriga Award 2022 from the European Christian Environmental Network Europe (ECEN). The Shankill parish project covered practical steps in energy savings and included prayers, liturgy and promoted climate justice.

St. Anne's parish in Shankill is just one example of the work that is being undertaken in the Archdiocese of Dublin and demonstrates the parish's commitment to taking action and the parish embracing the Laudato Si journey.

As a response to Pope Francis's encyclical Laudato Si, Shankill parish launched Shankill Action for a Green Earth (SAGE). It started as an ecumenical initiative between St. Anne's parish and St. James' Crinken (Church of Ireland) working together initially. Their objective was to raise awareness in the village of Shankill of the causes of climate change and of our responsibilities as Christians, together with the wider community, to take action to reduce individual carbon footprints to work towards making Ireland 'carbon neutral'.

They have spoken to other parishes and deaneries in the Archdiocese of Dublin and to other dioceses in Ireland to share their knowledge and experience in order to try to help those parishes on their journey. Trócaire also used St. Anne's parish as a case study in a conference that is called 'Caring for our home, bringing Laudato Si alive in our Parishes and Communities'.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

STATEMENT OF TRUSTEES' RESPONSIBILITIES

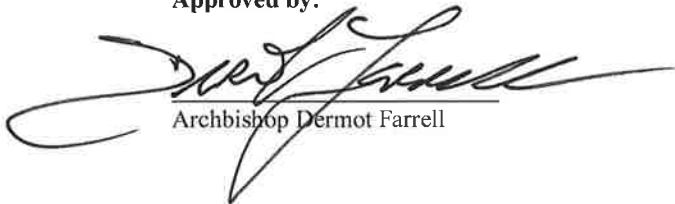
The Trustees are required to prepare financial statements of the Charity for each financial year which give a true and fair view of the state of the affairs of the Charity, and of the income and expenditure of the Charity for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies for the Charity's financial statements and then to apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy the financial position of the Charity, and to enable them to ensure that the financial statements are prepared in accordance with the accounting policies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also obliged to ensure that a financial and activity report is filed annually with the Charities Regulator, and that all letterheads, stationery leaflets, brochures, website and other media display the Registered Charity Number.

Approved by:



Archbishop Dermot Farrell

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES OF THE PARISHES OF THE DIOCESE OF DUBLIN**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Parishes of the Diocese of Dublin ('the charity'), which comprise the statement of financial activity, balance sheet, statement of cash flows, and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of Parishes of the Diocese of Dublin as at 31 December 2021 and of its results for the year then ended; and
- have been properly prepared in accordance with FRS 102.

Basis for qualified opinion

Cash and cheque income sources represent a significant proportion of income for Parishes of the Diocese of Dublin. As controls over completeness of cash and cheque income were not adequate during the period, we could not rely on these controls for the purpose of our audit. There were no other satisfactory audit procedures that we could adopt to confirm independently that all cash and cheque income due to the charity was properly received.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES OF THE PARISHES OF THE DIOCESE OF DUBLIN**

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' report.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 13, the Trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE
TRUSTEES OF THE PARISHES OF THE DIOCESE OF DUBLIN**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Trustees, as a body, in accordance with our engagement letter. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustee's, as a body, for our audit work, for this report, or for the opinions we have formed.

Aedin Morkan

Date

for and on behalf of Mazars

Chartered Accountants & Statutory Audit Firm

Harcourt Centre,

Block 3

Harcourt Road

Dublin 2

STATEMENT OF FINANCIAL ACTIVITIES
Financial Year Ended 31 December 2021

		2021	2021	2021	2020	2020	2020
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Notes	Funds	Funds	Funds	Funds	Funds	Funds
		€'000	€'000	€'000	€'000	€'000	€'000
Income and endowments from:							
Income from charitable activities	3(i)	32,281	-	32,281	28,944	-	28,944
Donations and legacies	3(ii)	3,690	-	3,690	5,912	-	5,912
Income from other trading activity	3(iii)	3,923	-	3,923	4,057	-	4,057
Income earned from other activity	3(iv)	10,101	-	10,101	1,122	-	1,122
Investment and other income	3(v)	2,201	-	2,201	2,215	-	2,215
Total		52,196	-	52,196	42,250	-	42,250
Expenditure on:							
Expenditure on charitable activities	4(i)	(44,916)	-	(44,916)	(48,882)	-	(48,882)
Cost of raising funds	4(ii)	(636)	-	(636)	(716)	-	(716)
Total		(45,552)	-	(45,552)	(49,598)	-	(49,598)
Net gains on investments		568	-	568	23	-	23
Net income/(expenditure)		7,212	-	7,212	(7,325)	-	(7,325)
Other recognised gains							
Gains on disposal of tangible assets		6,976	-	6,976	2,995	-	2,995
Net movement in funds		14,188	-	14,188	(4,330)	-	(4,330)
Reconciliation of funds							
Total funds brought forward	15	201,480	-	201,480	205,810	-	205,810
Total funds carried forward	15	215,668	-	215,668	201,480	-	201,480

There were no recognised gains and losses for the period ended 31 December 2021 other than those included in the statement of financial activities.

All of the above results are in respect of continuing operations. The notes on pages 20 to 54 form an integral part of these financial statements.

Approved by:



Archbishop Dermot Farrell

BALANCE SHEET
As at 31 December 2021

	Notes	2021 Restricted Funds €'000	2021 Unrestricted Funds €'000	2021 Total Funds €'000	2020 Restricted Funds €'000	2020 Unrestricted Funds €'000	2020 Total Funds €'000
Fixed assets							
Tangible assets	6	129,573	-	129,573	131,964	-	131,964
Investments	7	4,596	-	4,596	4,114	-	4,114
Total Fixed assets		<u>134,169</u>	<u>-</u>	<u>134,169</u>	<u>136,078</u>	<u>-</u>	<u>136,078</u>
Current assets							
Debtors	8	16,823	-	16,823	5,918	-	5,918
Cash on deposit	9	34,000	-	34,000	32,817	-	32,817
Cash at hand and in bank		50,942	-	50,942	44,601	-	44,601
Total current assets		<u>101,765</u>	<u>-</u>	<u>101,765</u>	<u>83,336</u>	<u>-</u>	<u>83,336</u>
Liabilities							
Creditors: amounts falling due within one year	10	(18,726)	-	(18,726)	(17,018)	-	(17,018)
Net current assets		<u>83,039</u>	<u>-</u>	<u>83,039</u>	<u>66,318</u>	<u>-</u>	<u>66,318</u>
Total assets less current liabilities		217,208	-	217,208	202,396	-	202,396
Creditors: amounts falling due after more than one year	11	(1,540)	-	(1,540)	(916)	-	(916)
Net Assets		<u>215,668</u>	<u>-</u>	<u>215,668</u>	<u>201,480</u>	<u>-</u>	<u>201,480</u>
Total Funds	15	<u>215,668</u>	<u>-</u>	<u>215,668</u>	<u>201,480</u>	<u>-</u>	<u>201,480</u>

The notes on pages 20 to 54 form an integral part of these financial statements.

Approved by:


Archbishop Dermot Farrell

STATEMENT OF CASH FLOWS
Financial Year Ended 31 December 2021

	Notes	2021 Restricted Funds €'000	2021 Unrestricted Funds €'000	2021 Total Funds €'000	2020 Restricted Funds €'000	2020 Unrestricted Funds €'000	2020 Total Funds €'000
Net cash provided by operating activities	12	2,719	-	2,719	289	-	289
Investing activities:							
Dividends, interest and rent from investments		(7)	-	(7)	283	-	283
Proceeds from sale of property, plant and equipment		8,614	-	8,614	4,818	-	4,818
Purchase of property, plant and equipment		(2,654)	-	(2,654)	(5,053)	-	(5,053)
Proceeds from sale of investments		150	-	150	3,523	-	3,523
Purchase of investments		(270)	-	(270)	-	-	-
Net cash provided by investing activities		5,833	-	5,833	3,571	-	3,571
Net cash provided by financing activities		-	-	-	-	-	-
Change in cash and cash equivalents in the reporting period		8,552	-	8,552	3,860	-	3,860
Cash and cash equivalents at the beginning of the reporting period		74,586	-	74,586	70,726	-	70,726
Cash and cash equivalents at the end of the reporting period		83,138	-	83,138	74,586	-	74,586

The notes on pages 20 to 54 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 General information

In Civil Law, the Schools and Parishes of the Diocese of Dublin ("The Charity") is a charitable Trust, governed by a Trust Deed signed on 20 December 2017. The Charity is a registered charity with the Charities Regulator in Ireland with the Registered Charity Number 20016166. The registered address of the Charity is Holy Cross Diocesan Centre, Clonliffe Road, Dublin 3.

The Charity's focus is on public benefit, and the Trustees are committed to this focus. The objective of the Charity is to promote the advancement of the Roman Catholic religion by enabling the Archbishop to fulfil his canonical responsibilities which include the following;

- i. advancement of religion;
- ii. advancement of education;
- iii. provision of priests and other clergy;
- iv. provision for the Diocesan Offices of the Archdiocese;
- v. promotion of Catholic ethos in all walks of life;
- vi. relief of poverty; and
- vii. provision of physical infrastructure related to the activities of the Charity.

2 Summary of significant accounting policies

(a) Basis of preparation and statement of compliance

The financial statements comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements have been prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

All references to 2021 are to the year ended 31 December 2021. All references to 2020 are to the year ended 31 December 2020.

(b) Fund Accounting

Each of the four funds of the Charity is restricted in nature and is governed in accordance with the Trust Deed of the Parishes of the Diocese of Dublin which details the purpose and use of each fund. These four funds are briefly described as follows;

(i) Combined Parishes

The income of the Parishes of the Diocese of Dublin is primarily comprised of family offering, legacies, donations and other streams of income. These funds are restricted and must be utilised by individual parishes. Funds cannot be allocated between parishes nor used across the diocese as a whole.

(ii) Clerical Fund

The funds of the Clerical Fund are restricted and income generated is used to meet the costs of care for priests in nursing homes and priests who need support due to illness. Income is primarily derived from subventions from the Common Fund and donations from priests of the diocese.

(iii) Common Fund

The Common Fund is for the suitable and equitable remuneration of priests serving in the Diocese. Church collections are the primary source of income, as well as Christmas and Easter dues.

(iv) Share Fund

The primary purposes of the Share Fund are to provide financial assistance to low income parishes and finance central support services for parishes. Share is funded from the second collection at weekend masses.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(c) Tangible fixed assets

(i) Land

Land is valued at fair value based on the current use value of the land. There is no land or buildings held for investment.

(ii) Freehold buildings: functional buildings (i.e. that are for the purpose of the Charity and are still in use)

The Charity has based its accounting policies on the insurance value of these assets as at 31 December 2014 which has been discounted back to the year of acquisition or construction using the consumer price index (the CPI was benchmarked at the earliest date available 1922) to arrive at the estimate of the acquisition cost. This acquisition cost was then depreciated over the building's useful life to arrive at its current net book value. This does not reflect the insurance value or the market value of these assets.

(iii) Freehold buildings: purchased since 31 December 2014

Buildings purchased since 31 December 2014 are stated at cost or valuation net of depreciation and any provision for impairment.

(iv) Office equipment, fixtures and fittings and computer equipment

Office equipment, fixtures and fittings are carried at cost less accumulated depreciation and accumulated impairment losses. Prior to 1 July 2014, expenditure on office equipment, fixtures and fittings and computer equipment was expensed.

(v) Heritage assets

Heritage assets consist of assets that have historic and artistic significance such as chalices, ciboriums, treasures and works of art. A reliable cost is not available for these works of art and historic treasures and the Trustees believe that the cost of carrying out such an exercise would outweigh the benefit of this information to the user of the accounts therefore these assets have not been capitalised. These assets are not held for investment as they are part of the Charity's overall objectives to advance the Roman Catholic faith.

(vi) Depreciation

Land is not depreciated. Depreciation on other assets is calculated using the straight –line method over the estimated useful lives, as follows:

	Capitalisation Threshold	Years
Churches	N/A	100 years
Freehold buildings	N/A	50 years
Office equipment and fixtures and fittings	€5,000	5 years
Computer equipment	€1,000	3 years

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate at the end of each financial year.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(c) Tangible fixed assets - continued

(vii) Impairment of tangible fixed assets

At the end of each reporting period, the Charity assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the statement of financial activity, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the statement of financial activity, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

(d) Revenue recognition

Income

(i) Donations and legacies

Monetary donations from the public are recognised as income when the donations are received.

(ii) VAT Compensation Scheme

Income from the VAT Compensation Scheme is recognised when the income is received.

(iii) Income from charitable activities

Income from charitable activities is recognised as income when the income is received.

(iv) Rent and facilities hire

If the parish issues invoices for the use of the facilities, the income is recognised when the amount falls due.

If the parish does not issue invoices, the income is recognised on a cash receipts basis.

(v) Fundraising events and Draws/Raffles

Income from fundraising events and draws/raffles is recognised when the income is received.

(vi) Shop sales

Income from shop sales is recognised when the income is received.

(vii) Car Park Income

Car park income relates to income received from parking management companies for the use of car parks owned by the parish.

Income is recognised when the remittance is received from these companies.

(viii) Sale of graves

Income from the sale of graves is recognised when the income is received.

(ix) Government grants

Government grants consists of funding received from local councils for various projects within the parishes.

This income is recognised when received.

(x) Bank interest income

Bank interest income is interest received by the parishes for any cash held on deposit with financial institutions.

Bank interest income is recognised on an accrual basis in the period in which it accrues.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(d) Revenue recognition -continued

Income - continued

(xi) Online donations

Income from online donations relates to income received from donors using a donate mechanism on the parish website.

Income from online donations is recognised when received.

(xii) Revenue wage subsidy scheme income

Revenue wage subsidy scheme income is income received in respect of the Temporary Wage Subsidy Scheme and the Employment Wage Subsidy Scheme.

The Temporary Wage Subsidy Scheme was a temporary government COVID-19 support scheme which operated from March 2020 to August 2020 and was replaced by the Employment Wage Subsidy Scheme.

Income in respect of the Temporary Wage Subsidy Scheme and the Employment Wage Subsidy Scheme is recognised when received. The Charity has recognised income from the subsidies within revenue in note 3(v).

(xiii) Deferred income

The Share Pastoral Services Fund received a donation in 2020 to be utilised for catechetical formation. Due to the restricted nature of this donation, it has been reflected as deferred income in Note 10 Creditors: amounts falling due within one year. When the related expenditure has been incurred, the income will be credited to the Statement of Financial Activities.

(e) Investments

(i) Valuation of investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are included in the Statement of Financial Activities.

The value of financial instruments traded in active markets (such as publicly traded equities) is based on quoted market prices at the balance sheet date. The market valuations are provided to the investment advisors by a third-party pricing source. The value of the remaining financial instruments that are not traded in an active market is the lower of (a) the valuation as determined by the investment advisors using valuation techniques or (b) the estimated recoverable amount as determined by the Trustees.

(ii) Impairment of investments

At the end of each reporting period, the charity assesses whether there is objective evidence of impairment of any investments that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the statement of financial activity in that financial year.

(f) Currency

Items included in the financial statements of the Charity are measured using the currency of the primary economic environment in which the Charity operates ("the functional currency"). The financial statements are presented in Euro, which is the charity's functional and presentation currency and is denoted by the symbol "€".

(g) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date. Transactions in foreign currencies are recorded at the exchange rates ruling at the dates of the transactions.

Gains and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(h) Expenditure and irrecoverable VAT

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with the mission of the church and include both the direct costs and support costs relating to these activities together with primary purpose trading activities that raise funds.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Charity makes annual claims under the Charities VAT Compensation Scheme, operated by the Revenue Commissioners. Claims are submitted in the year following the year of expenditure and amounts receivable are dependent on the overall subscription to the Scheme which cannot be determined by the Charity. Income from the Scheme is therefore accounted for when received.

(i) Administration costs

Administration costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Administration costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

(j) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities.

Bank deposits which have original maturities of more than three months are not cash and cash equivalents.

(k) Internal transfer

Transactions between the Parish Funds, the Common Fund, the Share Fund and the Clerical Fund are eliminated in the Statement of Financial Activities but interfund balances in the Balance Sheet are not eliminated and are reflected in Related Party Debtors and Creditors.

(l) Provisions and contingencies

(i) Provisions

Provisions are liabilities of uncertain timing or amount. Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the best estimate of the amount required to settle the obligation. Provisions are reviewed at the end of each financial year and adjusted to reflect the current best estimate of the amount required to settle the obligation. The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities, presented as part of 'interest payable and similar charges' in the financial year in which it arises.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.

(ii) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised as a liability because it is not probable that the Charity will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial period. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(m) Employee Benefits

The Charity provides a range of benefits to employees, including paid holiday arrangements,

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Defined benefit pension scheme

Up until September 2021, a small number of employees from this Charity participated in a defined benefit pension plan - the Catholic Diocese of Dublin (CDD) Pension Plan that was sponsored by the Archdiocese of Dublin. In accordance with FRS102, the full value of the Plan's assets and liabilities have been included in the financial statements of the related Charity, Charities of the Archdiocese of Dublin.

Defined contribution pension scheme

The Archdiocese of Dublin made alternative arrangements for the employees that were in the CDD Pension Plan. These employees are now in a Defined Contribution Scheme. A defined contribution plan is a pension plan under which the Archdiocese of Dublin pays a fixed percentage of the employee's salary as a contribution into a separate fund. Under this plan, Parishes of the Diocese of Dublin has no further payment obligations once the contributions have been paid.

The costs arising in respect of the defined contribution scheme are charged to the Statement of Financial Activities in the period in which they are incurred.

(n) Taxation

The Charity is exempt from taxation due to its charitable status.

(o) Critical accounting estimates and judgements

The Trustees make estimates and judgements concerning the future in the process of preparing the Charity's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

(i) Going concern

In preparing the financial statements, the Trustees have considered the going concern position for the Charity.

The Charity has been impacted by the Covid-19 pandemic, which had required the suspension of public worship until May 2021 and when churches were permitted to re-open, there had been restrictions on the numbers attending. Therefore, the principal income raising activities of the Funds of the Charity (namely the Parish Funds, the Common Fund and the Share Fund), which are the weekly collections during masses, had been significantly curtailed. The Share collection has not been in receipt of most of its regular weekly Share Fund collections for a large part of 2021. Other income generating activities of the Charity such as fund-raising events, rental income and other sources of income were also significantly affected. Churches are now permitted to remain open for public worship and the restriction on the numbers allowed to attend have been lifted. The Share collection is slowly increasing.

The estimates and judgements made in preparing forecasts to more than 12 months after the date of signing are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the current circumstances. Concerning the Mass collections income, a prudent approach has been applied in forecasting the potential future income.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(o) Critical accounting estimates and judgements – continued

(i) *Going concern - continued*

The Trustees are satisfied that, based on the net income of €7.2m in 2021 and reserves of €215.7m at 31 December 2021, and, in light of the circumstances pertaining up to the date of approval of the financial statements, that the Charity can continue in operational existence as a going concern and can meet its working capital requirements for a period of at least twelve months from the date of approval of the financial statements. On this basis the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

(ii) *Tangible fixed asset depreciation - useful economic lives*

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect the current estimates, based on future investments, and the physical condition of the assets. See note 6 for the carrying amount of the tangible assets, and note 2(c)(vi) for the useful economic lives for each class of tangible fixed assets.

(iii) *Land and buildings valuation*

The Charity has based its accounting policies on the insurance value of land and buildings as at 31 December 2014 which has been discounted back to the year of acquisition or construction using the consumer price index (the CPI was benchmarked at the earliest date available 1922) to arrive at the estimate of the acquisition cost. This acquisition cost was then depreciated over the building's useful life to arrive at its current net book value. This does not reflect the insurance value or the market value of these assets.

(p) Financial instruments

The Charity has chosen to apply the provisions of Section 11 of FRS 102 to account for all of its financial instruments.

(i) *Financial assets*

Basic financial assets, including other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(p) Financial instruments – continued

(i) *Financial assets - continued*

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) *Financial liabilities*

Basic financial liabilities, including other creditors, and bank loans, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other creditors, bank loans, and financial liability from arrangements that constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
(i) Income from charitable activities					
Family Offering	13,381	-	-	-	13,381
Dues	-	-	5,582	-	5,582
Collection for support of priests	-	-	4,793	-	4,793
Shrine Income	3,305	-	-	-	3,305
Stole fees	1,504	-	944	-	2,448
Share Collection	-	-	-	2,433	2,433
Meals on Wheels	186	-	-	-	186
Other church collections	148	-	-	-	148
Missalettes and Mass Books	5	-	-	-	5
	<u>18,529</u>	<u>-</u>	<u>11,319</u>	<u>2,433</u>	<u>32,281</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Family Offering	12,655	-	-	-	12,655
Dues	-	-	3,913	-	3,913
Collection for support of priests	-	-	4,555	-	4,555
Shrine Income	2,624	-	-	-	2,624
Stole fees	1,360	-	915	-	2,275
Share Collection	-	-	-	2,479	2,479
Meals on Wheels	201	-	-	-	201
Other church collections	234	-	-	1	235
Missalettes and Mass Books	7	-	-	-	7
	<u>17,081</u>	<u>-</u>	<u>9,383</u>	<u>2,480</u>	<u>28,944</u>
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
(ii) Donations and legacies					
Donations and legacies	2,734	256	29	671	3,690
	<u>2,734</u>	<u>256</u>	<u>29</u>	<u>671</u>	<u>3,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income - continued	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
(ii) Donations and legacies - continued					
Donations and legacies	3,216	673	1,047	976	5,912
	<u>3,216</u>	<u>673</u>	<u>1,047</u>	<u>976</u>	<u>5,912</u>
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
(iii) Income from other trading activities					
Rent and Facilities Hire	1,611	-	-	-	1,611
Fundraising Events	757	-	-	1	758
Shop Sales	573	-	-	-	573
Draws/Raffles	446	-	-	-	446
Car Park Income	384	-	-	-	384
Sale of Graves	100	-	-	-	100
Newsletter Advertising	31	-	-	-	31
Sale of Plaques	20	-	-	-	20
	<u>3,922</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>3,923</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Rent and Facilities Hire	1,665	-	-	-	1,665
Fundraising Events	770	-	-	36	806
Shop Sales	612	-	-	-	612
Draws/Raffles	456	-	-	-	456
Car Park Income	350	-	-	-	350
Sale of Graves	118	-	-	-	118
Newsletter Advertising	35	-	-	-	35
Sale of Plaques	15	-	-	-	15
	<u>4,021</u>	<u>-</u>	<u>-</u>	<u>36</u>	<u>4,057</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income - continued	2021	2021	2021	2021	2021
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(iv) Income earned from other activity					
Other income	4,286	1	3,368	2,446	10,101
	<u>4,286</u>	<u>1</u>	<u>3,368</u>	<u>2,446</u>	<u>10,101</u>
	2020	2020	2020	2020	2020
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Other income	1,058	1	62	1	1,122
	<u>1,058</u>	<u>1</u>	<u>62</u>	<u>1</u>	<u>1,122</u>
	2021	2021	2021	2021	2021
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(v) Investment and other income					
Revenue Wage Subsidy Scheme	1,425	46	-	277	1,748
VAT Compensation Scheme	249	4	-	7	260
Government Grants	186	-	-	-	186
Bank Interest Received	7	-	-	-	7
Investment Income	-	-	-	-	-
	<u>1,867</u>	<u>50</u>	<u>-</u>	<u>284</u>	<u>2,201</u>
	2020	2020	2020	2020	2020
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Revenue Wage Subsidy Scheme	1,467	24	-	177	1,668
VAT Compensation Scheme	223	1	-	4	228
Government Grants	283	-	-	-	283
Bank Interest Received	34	-	-	1	35
Investment Income	1	-	-	-	1
	<u>2,008</u>	<u>25</u>	<u>-</u>	<u>182</u>	<u>2,215</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
(i) Expenditure on charitable activities					
Payments to Beneficiaries - Charitable					
Stipends to priests	(97)	(139)	(9,353)	-	(9,589)
Nursing home, homeware costs and insurances	-	(1,086)	(1,553)	-	(2,639)
Retired priests	-	-	(894)	-	(894)
Other payments to priests	-	(23)	-	-	(23)
	<u>(97)</u>	<u>(1,248)</u>	<u>(11,800)</u>	<u>-</u>	<u>(13,145)</u>
Staff Costs					
Staff salaries	(7,614)	(103)	-	(558)	(8,275)
Other staff costs	(107)	(7)	-	(34)	(148)
Staff pension	(57)	(7)	-	(83)	(147)
	<u>(7,778)</u>	<u>(117)</u>	<u>-</u>	<u>(675)</u>	<u>(8,570)</u>
Other Expenses					
Church and premises costs	(13,450)	(210)	-	(208)	(13,868)
Depreciation	(3,296)	(126)	-	(181)	(3,603)
Share contribution to diocesan parish support services	-	-	-	(1,878)	(1,878)
Other expenses	(767)	(1)	(41)	(1)	(810)
Professional fees	(611)	(31)	-	(29)	(671)
Donations to third parties	(314)	-	-	(214)	(528)
Contribution to Bishops' Conference	-	-	-	(461)	(461)
IT costs	(418)	-	-	-	(418)
Support to central services	(253)	(32)	(80)	-	(365)
Finance costs	(276)	(5)	(38)	(13)	(332)
Diocesan tax related to sale of parish property	(218)	-	-	-	(218)
Lay ministry	-	-	-	(41)	(41)
Support to schools	(8)	-	-	-	(8)
	<u>(19,611)</u>	<u>(405)</u>	<u>(159)</u>	<u>(3,026)</u>	<u>(23,201)</u>
	<u>(27,486)</u>	<u>(1,770)</u>	<u>(11,959)</u>	<u>(3,701)</u>	<u>(44,916)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4	Analysis of expenditure - continued	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
(i)	Expenditure on charitable activities - continued					
	Payments to Beneficiaries - Charitable					
	Stipends to priests	(57)	(193)	(9,518)	-	(9,768)
	Nursing home, homecare costs and insurances	-	(1,600)	(1,271)	-	(2,871)
	Retired priests	-	-	(937)	-	(937)
	Other payments to priests	-	(24)	-	-	(24)
		<u>(57)</u>	<u>(1,817)</u>	<u>(11,726)</u>	<u>-</u>	<u>(13,600)</u>
	Staff Costs					
	Staff salaries	(7,054)	(70)	-	(936)	(8,060)
	Other staff costs	(105)	(4)	-	(43)	(152)
	Staff pension	<u>(42)</u>	<u>(6)</u>	<u>-</u>	<u>(133)</u>	<u>(181)</u>
		<u>(7,201)</u>	<u>(80)</u>	<u>-</u>	<u>(1,112)</u>	<u>(8,393)</u>
	Other Expenses					
	Church and premises costs	(14,620)	(273)	-	(140)	(15,033)
	Depreciation	(3,206)	(152)	-	(186)	(3,544)
	Share contribution to diocesan parish support services	-	-	-	(3,576)	(3,576)
	Other expenses	(1,697)	(18)	(34)	(2)	(1,751)
	Professional fees	(663)	(15)	-	(109)	(787)
	Donations to third parties	(340)	-	-	(222)	(562)
	Contribution to Bishops' Conference	-	-	-	(562)	(562)
	IT costs	(373)	-	-	-	(373)
	Support to central services	(129)	(32)	(80)	-	(241)
	Finance costs	(243)	(1)	(27)	(16)	(287)
	Diocesan tax related to sale of parish property	(108)	-	-	-	(108)
	Lay ministry	-	-	-	(53)	(53)
	Support to schools	<u>(12)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12)</u>
		<u>(21,391)</u>	<u>(491)</u>	<u>(141)</u>	<u>(4,866)</u>	<u>(26,889)</u>
		<u>(28,649)</u>	<u>(2,388)</u>	<u>(11,867)</u>	<u>(5,978)</u>	<u>(48,882)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure - continued	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
(ii) Cost of raising funds					
Cost of Sales - Shop	(267)	-	-	-	(267)
Draws/Raffles	(169)	-	-	-	(169)
Fundraising Event Costs	(103)	-	(27)	(15)	(145)
Meals on Wheels	(33)	-	-	-	(33)
Car Park Expenses	(12)	-	-	-	(12)
Investment Management Fees	-	(10)	-	-	(10)
	<u>(584)</u>	<u>(10)</u>	<u>(27)</u>	<u>(15)</u>	<u>(636)</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Cost of Sales - Shop	(297)	-	-	-	(297)
Draws/Raffles	(184)	-	-	-	(184)
Fundraising Event Costs	(83)	-	(9)	(5)	(97)
Meals on Wheels	(102)	-	-	-	(102)
Car Park Expenses	(26)	-	-	-	(26)
Investment Management Fees	-	(10)	-	-	(10)
	<u>(692)</u>	<u>(10)</u>	<u>(9)</u>	<u>(5)</u>	<u>(716)</u>
	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Total Expenditure	<u>(28,070)</u>	<u>(1,780)</u>	<u>(11,986)</u>	<u>(3,716)</u>	<u>(45,552)</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Total Expenditure	<u>(29,341)</u>	<u>(2,398)</u>	<u>(11,876)</u>	<u>(5,983)</u>	<u>(49,598)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

5 Beneficiary and employee payments

Payments were made to 359 serving priests and 57 retired priests in 2021.

Analysis of staff numbers - 2021	Parish Funds	Share Fund	Total
Number of full and part time parish staff	470	-	470
Number of parish pastoral workers	-	11	11
	<u>470</u>	<u>11</u>	<u>481</u>

Payments were made to 362 serving priests and 58 retired priests in 2020.

Analysis of staff numbers - 2020	Parish Funds	Share Fund	Total
Number of full and part time parish staff	465	-	465
Number of parish pastoral workers	-	11	11
	<u>465</u>	<u>11</u>	<u>476</u>

The analysis of staff numbers for the current and prior year as presented above represents the total number of staff employed at the year-end rather than the average number or the number employed during the year.

No employees were paid annual remuneration in excess of €70,000 during the period.

Key management personnel

The key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis comprise the Parish Trustees, the Management Committees and the Co-ordinating Trustees.

Trustees including the Parish Trustees, the Management Committees and the Co-ordinating Trustees do not receive any remuneration by virtue of their positions as Trustees or key management personnel. Trustees who are Roman Catholic priests of the Parishes of the Diocese of Dublin are remunerated by the Common Fund in the same way as priests who are not Trustees. No Trustees received any expenses in their capacity as Trustees or key management personnel during the year.

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme for employees. The retirement benefit costs in the financial statements represent the contribution payable by the Charity during the year. The regular cost of providing retirement pensions and related benefits is charged to the Statement of Financial Activities.

The Charity's contributions to the scheme in 2021 amounted to €89,000 (2020: €138,000). There were no contributions payable at the year-end.

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Tangible assets	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Land and Buildings					
Cost or Valuation					
At 1 January 2021	215,087	7,593	-	9,691	232,371
Additions	1,889	-	-	-	1,889
Disposals	(1,213)	(1,273)	-	(254)	(2,740)
At 31 December 2021	215,763	6,320	-	9,437	231,520
Accumulated depreciation					
At 1 January 2021	(95,162)	(2,190)	-	(4,222)	(101,574)
Charge for the year	(2,824)	(126)	-	(181)	(3,131)
Disposals	725	436	-	137	1,298
At 31 December 2021	(97,261)	(1,880)	-	(4,266)	(103,407)
Net book value amount					
At 1 January 2021	119,925	5,403	-	5,469	130,797
At 31 December 2021	118,502	4,440	-	5,171	128,113
Computers, Fixtures and Fittings					
Cost or Valuation					
At 1 January 2021	2,163	-	-	-	2,163
Additions	755	-	-	10	765
Disposals	-	-	-	-	-
At 31 December 2021	2,918	-	-	10	2,928
Accumulated depreciation					
At 1 January 2021	(996)	-	-	-	(996)
Charge for the year	(472)	-	-	-	(472)
Disposals	-	-	-	-	-
At 31 December 2021	(1,468)	-	-	-	(1,468)
Net book value amount					
At 1 January 2021	1,167	-	-	-	1,167
At 31 December 2021	1,450	-	-	10	1,460
Total Tangible Assets					
At 1 January 2021	121,092	5,403	-	5,469	131,964
At 31 December 2021	119,952	4,440	-	5,181	129,573

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Tangible assets - continued	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Land and Buildings					
Cost or Valuation					
At 1 January 2020	212,858	7,642	-	10,219	230,719
Transfers in	-	-	-	340	340
Additions	4,341	-	-	-	4,341
Disposals	(2,112)	(49)	-	(868)	(3,029)
At 31 December 2020	215,087	7,593	-	9,691	232,371
Accumulated depreciation					
At 1 January 2020	(92,851)	(2,082)	-	(4,261)	(99,194)
Transfers in	-	-	-	(123)	(123)
Charge for the year	(2,813)	(152)	-	(185)	(3,150)
Disposals	502	44	-	347	893
At 31 December 2020	(95,162)	(2,190)	-	(4,222)	(101,574)
Net book value amount					
At 1 January 2020	120,007	5,560	-	5,958	131,525
At 31 December 2020	119,925	5,403	-	5,469	130,797
Computers, Fixtures and Fittings					
Cost or Valuation					
At 1 January 2020	1,451	-	-	-	1,451
Additions	712	-	-	-	712
At 31 December 2020	2,163	-	-	-	2,163
Accumulated depreciation					
At 1 January 2020	(602)	-	-	-	(602)
Charge for the year	(394)	-	-	-	(394)
At 31 December 2020	(996)	-	-	-	(996)
Net book value amount					
At 1 January 2020	849	-	-	-	849
At 31 December 2020	1,167	-	-	-	1,167
Total Tangible Assets					
At 1 January 2020	120,856	5,560	-	5,958	132,374
At 31 December 2020	121,092	5,403	-	5,469	131,964

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Investments

	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
The analysis of investments is as follows:					
Absolute Return Products	-	3,166	-	-	3,166
Equities	-	800	-	-	800
Bonds	630	-	-	-	630
	<u>630</u>	<u>3,966</u>	<u>-</u>	<u>-</u>	<u>4,596</u>

	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
The analysis of investments is as follows:					
Absolute Return Products	-	3,005	-	-	3,005
Equities	510	-	-	-	510
Bonds	-	599	-	-	599
	<u>510</u>	<u>3,604</u>	<u>-</u>	<u>-</u>	<u>4,114</u>

	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
The movement in quoted investments during the year was as follows:					
Market value at 1 January 2021	510	3,604	-	-	4,114
Additions	270	-	-	-	270
Disposals	(150)	-	-	-	(150)
Management fees	-	(10)	-	-	(10)
Net realised gains/(losses)	-	-	-	-	-
Net unrealised gains	-	372	-	-	372
Market value at 31 December 2021	<u>630</u>	<u>3,966</u>	<u>-</u>	<u>-</u>	<u>4,596</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Investments - continued	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
The movement in quoted investments during the year was as follows:					
Market value at 1 January 2020	510	5,537	708	773	7,528
Additions	-	-	-	-	-
Disposals	-	(2,110)	(681)	(732)	(3,523)
Management fees	-	(10)	-	-	(10)
Net realised gains/(losses)	-	337	10	(16)	331
Net unrealised losses	-	(150)	(37)	(25)	(212)
Market value at 31 December 2020	510	3,604	-	-	4,114
8 Debtors	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Receivables and prepayments	4,778	10	5,977	3,171	13,936
Related party debtors (note 18)	103	-	-	1,184	1,287
Other debtors	998	-	-	-	998
Amounts held by Diocese on behalf of parishes	602	-	-	-	602
	6,481	10	5,977	4,355	16,823
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Receivables and prepayments	1,263	50	2,516	547	4,376
Related party debtors (note 18)	265	5	2	854	1,126
Other debtors	10	-	-	-	10
Amounts held by Diocese on behalf of parishes	406	-	-	-	406
	1,944	55	2,518	1,401	5,918

NOTES TO THE FINANCIAL STATEMENTS - continued

9 Cash on deposit

	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Cash on deposit	29,336	1,452	-	3,212	34,000
	<u>29,336</u>	<u>1,452</u>	<u>-</u>	<u>3,212</u>	<u>34,000</u>

Included in cash on deposit in Parish Funds is €10.0m held in the name of the Share Fund on behalf of Parish Funds.

	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Cash on deposit	29,047	702	-	3,068	32,817
	<u>29,047</u>	<u>702</u>	<u>-</u>	<u>3,068</u>	<u>32,817</u>

Included in cash on deposit in Parish Funds is €10.6m held in the name of the Share Fund on behalf of Parish Funds.

10 Creditors: amounts falling due within one year

	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Creditors and accruals	(2,645)	(67)	(4,269)	(168)	(7,149)
Related party creditors (note 18)	(1,476)	-	(57)	(2,115)	(3,648)
Amounts held on behalf of priests	-	(2,409)	-	-	(2,409)
Deferred income (note 19)	-	-	-	(2,000)	(2,000)
Bank overdrafts	(1,332)	-	-	-	(1,332)
Trade creditors	(732)	-	-	-	(732)
Amounts held on behalf of third parties	-	-	-	(709)	(709)
Bank loans	(472)	-	-	-	(472)
Special collections	(275)	-	-	-	(275)
	<u>(6,932)</u>	<u>(2,476)</u>	<u>(4,326)</u>	<u>(4,992)</u>	<u>(18,726)</u>

	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Creditors and accruals	(1,903)	(88)	(2,110)	(314)	(4,415)
Related party creditors (note 18)	(1,385)	(3)	(19)	(2,332)	(3,739)
Amounts held on behalf of priests	-	(2,167)	-	-	(2,167)
Deferred income (note 19)	-	-	-	(2,000)	(2,000)
Bank overdrafts	(2,393)	-	-	-	(2,393)
Trade creditors	(866)	-	-	-	(866)
Amounts held on behalf of third parties	-	-	-	(771)	(771)
Bank loans	(439)	-	-	-	(439)
Special collections	(228)	-	-	-	(228)
	<u>(7,214)</u>	<u>(2,258)</u>	<u>(2,129)</u>	<u>(5,417)</u>	<u>(17,018)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

11 Creditors: amounts falling due after one year	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Bank Term Loans	(1,540)	-	-	-	(1,540)
	<u>(1,540)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,540)</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Bank Term Loans	(916)	-	-	-	(916)
	<u>(916)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(916)</u>
Borrowings are repayable as follows:					
Bank term loans	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Between one and two years	(420)	-	-	-	(420)
Between two and five years	(785)	-	-	-	(785)
After five years	(335)	-	-	-	(335)
	<u>(1,540)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,540)</u>
On demand or within one year	(472)	-	-	-	(472)
	<u>(2,012)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,012)</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Between one and two years	(331)	-	-	-	(331)
Between two and five years	(553)	-	-	-	(553)
After five years	(32)	-	-	-	(32)
	<u>(916)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(916)</u>
On demand or within one year	(439)	-	-	-	(439)
	<u>(1,355)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,355)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

11 Creditors: amounts falling due after one year - continued

Bank term loan interest rates at 31 December 2021 are as follows:

Parish	Fixed/Variable	Interest Rate
Ballinteer	Fixed	2.250%
Ballyfermot	Variable	2.680%
Donnybrook	Variable	3.500%
Foxrock	Variable	3.050%
Glasthule	Fixed	3.180%
High Street	Variable	0.375%
Inchicore St Michael's	Variable	2.750%
Kilbride	Fixed	3.420%
Leixlip	Variable	3.090%
Saggart	Variable	3.430%
Sallynoggin	Variable	2.680%
Westland Row	Fixed	2.690%

With regards to the term loans and overdrafts, a global facility is in place with Allied Irish Bank and Bank of Ireland to ensure that Parishes can avail of term loans or overdrafts where required. There are no securities held over the assets of the Parishes of the Diocese of Dublin on these bank loans. The repayment of each bank loan is the sole responsibility of the individual parish. A contingent liability is recognised in the related charity the Archdiocese of Dublin as a guarantor over the loans as required by the loan facilities.

12 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Net income/(expenditure) for the reporting year before gains and transfers	3,268	(1,473)	2,730	2,119	6,644
Cash transfers	815	-	-	(815)	-
Dividend, interest and rent from investments	7	-	-	-	7
Depreciation	3,296	126	-	181	3,603
Investment Management Fees	-	10	-	-	10
(Increase)/decrease in debtors	(4,537)	45	(3,459)	(2,954)	(10,905)
Increase/(decrease) in creditors	746	218	2,197	(425)	2,736
Increase in long term creditors	624	-	-	-	624
Net cash provided by/(used in) operating activities	4,219	(1,074)	1,468	(1,894)	2,719

NOTES TO THE FINANCIAL STATEMENTS - continued

12 Reconciliation of net income/(expenditure) to net cash flow from operating Activities - continued	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Net expenditure for the reporting year before gains and transfers	(1,957)	(1,699)	(1,384)	(2,308)	(7,348)
Cash transfers	2,028	309	(309)	(2,028)	-
Dividend, interest and rent from investments	(283)	-	-	-	(283)
Depreciation	3,206	152	-	186	3,544
Investment Management Fees	-	10	-	-	10
(Increase)/decrease in debtors	757	(25)	(503)	135	364
Increase/(decrease) in creditors	(679)	(920)	1,825	3,862	4,088
Decrease in long term creditors	(86)	-	-	-	(86)
Net cash provided by/(used in) operating activities	<u>2,986</u>	<u>(2,173)</u>	<u>(371)</u>	<u>(153)</u>	<u>289</u>
13 Reconciliation of net cash flow to movement in net debt	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
Long-term borrowings					
Opening balance	(916)	-	-	-	(916)
Cash flows	(624)	-	-	-	(624)
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(1,540)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,540)</u>
Short-term borrowings					
Opening balance	(2,832)	-	-	-	(2,832)
Cash flows	1,028	-	-	-	1,028
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(1,804)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,804)</u>
Finance lease and hire purchase					
Opening balance	-	-	-	-	-
Cash flows	-	-	-	-	-
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities from financing activities	<u>(3,344)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,344)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

13 Reconciliation of net cash flow to movement in net debt - continued	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Long-term borrowings					
Opening balance	(1,002)	-	-	-	(1,002)
Cash flows	86	-	-	-	86
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	(916)	-	-	-	(916)
Short-term borrowings					
Opening balance	(3,395)	-	-	-	(3,395)
Cash flows	563	-	-	-	563
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	(2,832)	-	-	-	(2,832)
Finance lease and hire purchase					
Opening balance	-	-	-	-	-
Cash flows	-	-	-	-	-
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	-	-	-	-	-
Total liabilities from financing activities	(3,748)	-	-	-	(3,748)

14 Transfers between Funds

The transfer of funds between the parishes and the share fund of €815,000 (2020: €2.0m) relates mainly to subventions to certain parishes from the Share Fund for building projects or operating costs.

NOTES TO THE FINANCIAL STATEMENTS - continued

15 Total Funds

	2021	2020
	€'000	€'000
Total Funds can be analysed as follows:		
Parish Funds	185,143	177,312
Share Fund	15,425	12,107
Clerical Fund	8,414	9,148
Common Fund	6,686	2,913
Total Funds	215,668	201,480

Included in the total Share Fund are amounts designated for the following purposes:

	€'000	€'000
• Building and maintenance fund for parishes in need of support	3,005	2,960
• Fund for the payments for the salaries of pastoral workers	1,153	1,597
	4,158	4,557

For a detailed breakdown, please refer to Note 20 - Statement of Financial Activities Analysis by Fund.

16 Events after the end of the reporting period

In 2022, inflation rates worldwide increased as a result of higher energy prices, an increase in the prices for goods and services that declined during the pandemic, and a surge in demand which is matching global supply bottlenecks in both inputs and transportation. The Parish Trustees recognise that the increased inflation will have a direct impact on Parish running costs, particularly with utilities bills.

During Q2 2022, a further 5% of the reduction in priests' stipends was reinstated. In Q3 2022, reinstatement of the final 10% of the reduction was approved and priests' stipends will be fully restored to pre-pandemic levels.

There have been no other significant events affecting the Charity since the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued

17 Capital commitments

Capital commitments relating to ongoing capital expenditure projects amounted to €784,000 at 31 December 2021 (2020: €623,000).

18 Related party transactions

Transactions between the Parish Funds, the Common Fund, the Share Fund and the Clerical Fund are eliminated in the Statement of Financial Activities but interfund balances in the Balance Sheet are not eliminated and are reflected in Related Party Debtors and Creditors.

Included in related party debtors at 31 December 2021 in note 8 are the following balances:

- €394,000 owed to the share fund from the Charities of the Archdiocese of Dublin (2020: €115,000)
- €378,000 internal balances due to the share fund relating mainly to share subventions paid to parishes by the share fund on behalf of the share building fund (2020: €378,000)
- €173,000 internal balance due to the pastoral services fund from the share fund (2020: €173,000)
- €135,000 loan from the share fund to Avoca parish (2020: €135,000)
- €84,000 internal balance owed to parish funds from the common fund (2020: €169,000)
- €50,000 loan from the share fund to Garristown parish (2020: €50,000)
- €43,000 internal balance due to the share fund from the common fund (2020: €3,100)
- €19,000 amounts owed to parishes from loans to priests in the parishes (2020: €Nil)
- €11,000 internal balance due to the share fund from the parish funds (2020: €Nil)
- €Nil owed to Halston Street parish from the Charities of the Archdiocese of Dublin (2020: €93,000)
- €Nil internal balance owed to the clerical fund from the pastoral services fund (2020: €4,800)
- €Nil owed to Castledermot parish from a school in the parish (2020: €3,200)
- €Nil owed to the common fund from the Charities of the Archdiocese of Dublin (2020: €2,200)

Included in related party creditors at 31 December 2021 in note 10 are the following balances:

- €1.09m internal balances due to lay ministry from the share fund (2020: €1.51m)
- €1.05m internal balance owed to the common fund from parish funds (2020: €935,000)
- €551,000 internal balances due to the share fund relating mainly to share subventions paid to parishes by the share fund on behalf of the share building fund (2020: €551,000)
- €420,000 internal balance owed to parish funds by the share fund (2020: €Nil)
- €135,000 loan from the share fund to Avoca parish (2020: €135,000)
- €110,000 internal balance owed to the share fund from parish funds (2020: €133,000)
- €101,000 in loans from the Charities of the Archdiocese of Dublin to various parishes (2020: €101,000)
- €54,000 internal balance owed to the share fund by the common fund (2020: €Nil)
- €51,000 owed to the Charities of the Archdiocese of Dublin by the share fund (2020: €244,000)
- €50,000 loan from the share fund to Garristown parish (2020: €50,000)
- €29,000 in loans from priests in the parishes to various parishes (2020: €30,000)
- €2,200 internal balance owed to the common fund and share fund from parish funds (2020: €4,000)
- €1,700 internal balance owed to parish funds by the common fund (2020: €12,000)
- €1,100 owed to the Charities of the Archdiocese of Dublin by the common fund (2020: €7,000)
- €1,000 owed to the Charities of the Archdiocese of Dublin by the clerical fund (2020: €3,000)
- €1,000 internal balance owed to the clerical fund by the share fund (2020: €5,000)
- €Nil Share Pastoral Services Fund owes this balance at the year end to the Charities of the Archdiocese of Dublin relating to parish pastoral workers' salaries (2020: €19,000)

NOTES TO THE FINANCIAL STATEMENTS - continued

19 Deferred income	2021 Parish funds €'000	2021 Clerical fund €'000	2021 Common fund €'000	2021 Share fund €'000	2021 Total funds €'000
At 1 January 2021	-	-	-	(2,000)	(2,000)
Credited to Statement of Financial Activities	-	-	-	-	-
Deferred during the year	-	-	-	-	-
At 31 December 2021	-	-	-	(2,000)	(2,000)
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
At 1 January 2020	-	-	-	-	-
Credited to Statement of Financial Activities	-	-	-	-	-
Deferred during the year	-	-	-	(2,000)	(2,000)
At 31 December 2020	-	-	-	(2,000)	(2,000)

NOTES TO THE FINANCIAL STATEMENTS - continued

20 Statement of Financial Activities Analysis by Fund

		2021 Parish Funds	2021 Clerical Fund	2021 Common Fund	2021 Share Fund	2021 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Income and endowments from:						
Income from charitable activities	3(i)	18,529	-	11,319	2,433	32,281
Donations and legacies	3(ii)	2,734	256	29	671	3,690
Income from other trading activity	3(iii)	3,922	-	-	1	3,923
Income earned from other activity	3(iv)	4,286	1	3,368	2,446	10,101
Investment and other income	3(v)	1,867	50	-	284	2,201
Total		<u>31,338</u>	<u>307</u>	<u>14,716</u>	<u>5,835</u>	<u>52,196</u>
Expenditure on:						
Expenditure on charitable activities	4(i)	(27,486)	(1,770)	(11,959)	(3,701)	(44,916)
Cost of raising funds	4(ii)	(584)	(10)	(27)	(15)	(636)
Total		<u>(28,070)</u>	<u>(1,780)</u>	<u>(11,986)</u>	<u>(3,716)</u>	<u>(45,552)</u>
Net gains on investments		<u>196</u>	<u>372</u>	<u>-</u>	<u>-</u>	<u>568</u>
Net income/(expenditure)		<u>3,464</u>	<u>(1,101)</u>	<u>2,730</u>	<u>2,119</u>	<u>7,212</u>
Transfers between funds		<u>815</u>	<u>-</u>	<u>-</u>	<u>(815)</u>	<u>-</u>
Net income/(expenditure) before gains		<u>4,279</u>	<u>(1,101)</u>	<u>2,730</u>	<u>1,304</u>	<u>7,212</u>
Other recognised gains						
Gains on disposal of tangible assets		<u>5,335</u>	<u>367</u>	<u>-</u>	<u>1,274</u>	<u>6,976</u>
Net movement in funds		<u>9,614</u>	<u>(734)</u>	<u>2,730</u>	<u>2,578</u>	<u>14,188</u>
Reconciliation of funds						
Total funds brought forward	15	<u>177,312</u>	<u>9,148</u>	<u>2,913</u>	<u>12,107</u>	<u>201,480</u>
Total funds carried forward		<u>186,926</u>	<u>8,414</u>	<u>5,643</u>	<u>14,685</u>	<u>215,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

20 Statement of Financial Activities Analysis by Fund - continued

		2020 Parish Funds	2020 Clerical Fund	2020 Common Fund	2020 Share Fund	2020 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Income and endowments from:						
Income from charitable activities	3(i)	17,081	-	9,383	2,480	28,944
Donations and legacies	3(ii)	3,216	673	1,047	976	5,912
Income from other trading activity	3(iii)	4,021	-	-	36	4,057
Income earned from other activity	3(iv)	1,058	1	62	1	1,122
Investment and other income	3(v)	2,008	25	-	182	2,215
Total		<u>27,384</u>	<u>699</u>	<u>10,492</u>	<u>3,675</u>	<u>42,250</u>
Expenditure on:						
Expenditure on charitable activities	4(i)	(28,649)	(2,388)	(11,867)	(5,978)	(48,882)
Cost of raising funds	4(ii)	(692)	(10)	(9)	(5)	(716)
Total		<u>(29,341)</u>	<u>(2,398)</u>	<u>(11,876)</u>	<u>(5,983)</u>	<u>(49,598)</u>
Net gains/(losses) on investments		<u>(96)</u>	<u>187</u>	<u>(27)</u>	<u>(41)</u>	<u>23</u>
Net expenditure		<u>(2,053)</u>	<u>(1,512)</u>	<u>(1,411)</u>	<u>(2,349)</u>	<u>(7,325)</u>
Transfers between funds		<u>2,028</u>	<u>309</u>	<u>(309)</u>	<u>(2,028)</u>	<u>-</u>
Net expenditure before gains		<u>(25)</u>	<u>(1,203)</u>	<u>(1,720)</u>	<u>(4,377)</u>	<u>(7,325)</u>
Other recognised gains						
Gains on disposal of tangible assets		<u>1,505</u>	<u>695</u>	<u>-</u>	<u>795</u>	<u>2,995</u>
Net movement in funds		<u>1,480</u>	<u>(508)</u>	<u>(1,720)</u>	<u>(3,582)</u>	<u>(4,330)</u>
Reconciliation of funds						
Total funds brought forward	15	<u>175,832</u>	<u>9,656</u>	<u>4,633</u>	<u>15,689</u>	<u>205,810</u>
Total funds carried forward		<u>177,312</u>	<u>9,148</u>	<u>2,913</u>	<u>12,107</u>	<u>201,480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

21 Balance Sheet Analysis by Fund

		2021 Parish Funds	2021 Clerical Fund	2021 Common Fund	2021 Share Fund	2021 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Fixed assets						
Tangible assets	6	119,952	4,440	-	5,181	129,573
Investments	7	630	3,966	-	-	4,596
Total Fixed assets		<u>120,582</u>	<u>8,406</u>	<u>-</u>	<u>5,181</u>	<u>134,169</u>
Current assets						
Debtors	8	6,481	10	5,977	4,355	16,823
Cash on deposit	9	29,336	1,452	-	3,212	34,000
Cash at hand and in bank		38,999	1,022	3,992	6,929	50,942
Total current assets		<u>74,816</u>	<u>2,484</u>	<u>9,969</u>	<u>14,496</u>	<u>101,765</u>
Liabilities						
Creditors: amounts falling due within one year	10	(6,932)	(2,476)	(4,326)	(4,992)	(18,726)
Net current assets		<u>67,884</u>	<u>8</u>	<u>5,643</u>	<u>9,504</u>	<u>83,039</u>
Total assets less current liabilities		188,466	8,414	5,643	14,685	217,208
Creditors: amounts falling due after more than one year	11	(1,540)	-	-	-	(1,540)
Total funds carried forward	15	<u>186,926</u>	<u>8,414</u>	<u>5,643</u>	<u>14,685</u>	<u>215,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

21 Balance Sheet Analysis by Fund - continued

		2020 Parish Funds	2020 Clerical Fund	2020 Common Fund	2020 Share Fund	2020 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Fixed assets						
Tangible assets	6	121,092	5,403	-	5,469	131,964
Investments	7	510	3,604	-	-	4,114
Total Fixed assets		<u>121,602</u>	<u>9,007</u>	<u>-</u>	<u>5,469</u>	<u>136,078</u>
Current assets						
Debtors	8	1,944	55	2,518	1,401	5,918
Cash on deposit	9	29,047	702	-	3,068	32,817
Cash at hand and in bank		32,849	1,642	2,524	7,586	44,601
Total current assets		<u>63,840</u>	<u>2,399</u>	<u>5,042</u>	<u>12,055</u>	<u>83,336</u>
Liabilities						
Creditors: amounts falling due within one year	10	(7,214)	(2,258)	(2,129)	(5,417)	(17,018)
Net current assets		<u>56,626</u>	<u>141</u>	<u>2,913</u>	<u>6,638</u>	<u>66,318</u>
Total assets less current liabilities		178,228	9,148	2,913	12,107	202,396
Creditors: amounts falling due after more than one year	11	(916)	-	-	-	(916)
Total funds carried forward	15	<u>177,312</u>	<u>9,148</u>	<u>2,913</u>	<u>12,107</u>	<u>201,480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

22 Statement of Cash Flows Analysis by Fund

		2021 Parish Funds	2021 Clerical Fund	2021 Common Fund	2021 Share Fund	2021 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Net cash provided by/(used in) operating activities	12	4,219	(1,074)	1,468	(1,894)	2,719
Investing activities:						
Dividends, interest and rent from investments		(7)	-	-	-	(7)
Proceeds from sale of property, plant and equipment		6,019	1,204	-	1,391	8,614
Purchase of property, plant and equipment		(2,644)	-	-	(10)	(2,654)
Proceeds from sale of investments		150	-	-	-	150
Purchase of investments		(270)	-	-	-	(270)
Net cash provided by investing activities		3,248	1,204	-	1,381	5,833
Change in cash and cash equivalents in the reporting year		7,467	130	1,468	(513)	8,552
Cash and cash equivalents at the beginning of the reporting year		59,064	2,344	2,524	10,654	74,586
Cash and cash equivalents at the end of the reporting year		66,531	2,474	3,992	10,141	83,138

NOTES TO THE FINANCIAL STATEMENTS - continued

22 Statement of Cash Flows Analysis by Fund - continued

		2020 Parish Funds	2020 Clerical Fund	2020 Common Fund	2020 Share Fund	2020 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Net cash provided by/(used in) operating activities	12	2,986	(2,173)	(371)	(153)	289
Investing activities:						
Dividends, interest and rent from investments		283	-	-	-	283
Proceeds from sale of property, plant and equipment		3,020	700	-	1,098	4,818
Purchase of property, plant and equipment		(5,053)	-	-	-	(5,053)
Proceeds from sale of investments		-	2,110	681	732	3,523
Purchase of investments		-	-	-	-	-
Net cash provided by/(used in) investing activities		(1,750)	2,810	681	1,830	3,571
Change in cash and cash equivalents in the reporting year		1,236	637	310	1,677	3,860
Cash and cash equivalents at the beginning of the reporting year		57,828	1,707	2,214	8,977	70,726
Cash and cash equivalents at the end of the reporting year		59,064	2,344	2,524	10,654	74,586

NOTES TO THE FINANCIAL STATEMENTS - continued

23 Reserves

The Trustees have considered the Charity's requirement for reserves and the main risks to the Charity and as a result are introducing a reserves policy to provide a prudent degree of resilience in the event of any events that may arise that could affect the Charities ability to receive donations in the usual manner. For example, poor weather conditions and possible events that may impose restrictions such as Government restrictions that would directly impact the Charity's ability to hold public worship for their parishioners. Any such restrictions may affect the Charity's ability to continue to receive donations from parishioners which may affect the Charity's ability to meet its expenditure as it falls due unless it had reserves set aside. We have seen an example of such events taking place over the last two years during the Global Covid-19 pandemic.

The policy requires that:

- Free reserves are maintained at a level which ensures that a minimum of 6 months of the Charity's expenditure is held so that the Charity could continue to be met its expenditure during a period of unforeseen difficulty. In the current year this equates to €22m for the combined funds within the Charity. Further details are provided in the table below on the level of reserves to be held for the various funds contained within the Charity.
- A substantial proportion of these reserves should be maintained in a readily realisable form, therefore for this purpose only cash & cash equivalent reserves are considered.
- The Trustees will review the reserves annually to ensure that the actual level of combined reserves meets the recommended policy.
- A fundamental review of the appropriateness of the Charities reserves policy will be undertaken on a three-yearly basis.

The Trustees wish to highlight that the reserves policy is based on the combined funds within the Charity, which is made up of the following funds:

- Parish Funds
- Clerical Fund
- Common Fund
- Share Fund

The Trustees recommend that each of the funds making up the combined funds within this Charity also aim to hold a minimum of 6 months' reserves so that in the event of any unforeseen circumstances or a significant drop in income they can continue to meet their expenditure for a minimum of 6 months.

The table below sets the reserves to be held for the various funds within the Charity.

Fund	6 Months Expenditure €'000	Cash Reserves €'000	Total Reserves €'000	Fixed Asset Reserves €'000	Number of times
Parish Funds	14,035	66,974	186,926	119,952	4.8
Clerical Fund	890	3,974	8,414	4,440	4.5
Common Fund	5,993	5,643	5,643	-	0.9
Share Fund	1,858	9,504	14,685	5,181	5.1
Total	22,776	86,095	215,668	129,573	3.8

There are currently adequate free cash reserves to meet the six-months expenditure by 3.8 times.

It is considered that it is appropriate that the reserves are higher than the 6 months stated in the policy. The 6 months is the recommended minimum level of reserves. On a combined basis there are cash reserves to cover almost 2 years' expenditure. There are significant long term costs for parishes, the clerical fund and the share fund such as significant capital costs associated with the Church buildings and the houses that priests live in. The Trustees considered it appropriate and prudent to hold levels of reserves above the minimum 6 months recommended in the policy.

NOTES TO THE FINANCIAL STATEMENTS - continued

23 Reserves - continued

The individual parishes contained within the combined parishes could use this as a benchmark and aim to try to hold a minimum of 6 months' cash reserves. However, the Trustees acknowledge for some parishes it may not be possible to hold 6 months' cash reserves. Based on the current year there are 15 parishes who have deficit reserves and there are 12 parishes that do not have 6 months' cash reserves. The Trustees wish to highlight that these parishes are not in breach of the policy as the policy is based on the combined Charity as it is a recommendation for parishes to use this as a benchmark for a minimum level of cash reserves a parish should hold and work towards holding if they do not currently have that level of cash reserves.

24 Approval of financial statements

The financial statements were approved by the Trustees on 26 October 2022.

APPENDIX – List of Parishes and Parish Trustees at 26 October 2022

The list of 197 parishes operating in the Archdiocese of Dublin and the Parish Trustees as at 26 October 2022 is as follows:

* This list includes the 8 Order Parishes.

	Parish	Name of Parish Trustees
1.	Ardlea	Rev. Michel Simo Temgo, S.C.J., Parish Priest
2.	Arklow	V. Rev. Pádraig Ó Cochláin, Moderator
3.	Artane	V. Rev. Peter O'Reilly, Administrator
4.	Ashford	V. Rev. Eamonn Crosson, Administrator
5.	Athy	V. Rev. Liam Rigney, Parish Priest
6.	Aughrim	V. Rev. Pádraig Ó Cochláin, Moderator
7.	Aughrim Street	V. Rev. Patrick Madden, Administrator
8.	Avoca	V. Rev. Pádraig Ó Cochláin, Moderator
9.	Ayrfield	V. Rev. Gerard Corcoran, Moderator
10.	Balally	V. Rev. John Canon Delany, Moderator
11.	Balbriggan	V. Rev. John Canon McNamara, Parish Priest
12.	Baldoyle	V. Rev. Cyril Mangan, Moderator
13.	Ballinteer	V. Rev. Liam Belton, Moderator
14.	Ballyboden	V. Rev. John Hughes, O.S.A., Parish Priest
15.	Ballybrack - Killiney	V. Rev. Tom Dalzell, Moderator
16.	Ballyfermot	V. Rev. Adrian Egan, CSSr, Parish Priest
17.	Ballyfermot Upper	V. Rev. Piaras MacLochláinn, Administrator
18.	Ballygall	V. Rev. Joe Ryan, Moderator
19.	Ballymore Eustace	V. Rev. Joe Connolly, Administrator
20.	Ballymun Road	V. Rev. Joe Ryan, Moderator
21.	Ballymun St. Pappin's	V. Rev. Declan Blake, Moderator
22.	Ballyroan	V. Rev. Martin Canon Cosgrove, Moderator
23.	Bawnogue	V. Rev. Kieran Coghlan, Moderator
24.	Bayside	V. Rev. Peter Finnerty, Parish Priest
25.	Beaumont	V. Rev. Paul Kenny, Moderator
26.	Beechwood Avenue	V. Rev. Paul Taylor, Administrator
27.	Berkeley Road	V. Rev. Paul Churchill, Parish Priest
28.	Blackrock	V. Rev. Peter O'Connor, Administrator
29.	Blakestown	V. Rev. Joe Coyne, Moderator
30.	Blanchardstown	V. Rev. Michael Carey, Administrator
31.	Blessington	V. Rev. Richard Behan, Parish Priest
32.	Bluebell	V. Rev. Leo Philomin, OMI, Moderator
33.	Bohernabreena	Rev. James Daly, Parish Priest
34.	Bonnybrook	V. Rev. Joe Jones, Moderator
35.	Boosterstown	V. Rev. Monsignor Ciaran O'Carroll, Parish Priest
36.	Brackenstown	Rev. Desmond Doyle, Moderator
37.	Bray (Ballywaltrim)	V. Rev. Michael A. O'Kelly, Moderator
38.	Bray (Holy Redeemer)	V. Rev. Michael A. O'Kelly, Moderator
39.	Bray (St. Peter's)	V. Rev. Michael A. O'Kelly, Moderator
40.	Bray, Putland Road	V. Rev. Michael A. O'Kelly, Moderator
41.	Brookfield	V. Rev. William O'Shaughnessy, Moderator
42.	Cabinteely	V. Rev. Aquinas Duffy, Acting Moderator
43.	Cabra	V. Rev. Paul Thornton, Parish Priest
44.	Cabra West	V. Rev. Paul Thornton, Parish Priest
45.	Castledermot	V. Rev. Tom Kennedy, Parish Priest
46.	Castleknock	Rev. Damian McNeice, Parish Priest
47.	Castletown	V. Rev. Pádraig Ó Cochláin, Moderator
48.	Castleview/Kilnamanagh	V. Rev. Frank Drescher, Administrator
49.	Celbridge	V. Rev. Joe McDonald, Parish Priest
50.	Chapelizod	V. Rev. Sean Mundow, Administrator

APPENDIX – List of Parishes and Parish Trustees at 26 October 2022 – continued

	Parish	Name of Parish Trustees
51.	Cherry Orchard	V. Rev. Michael Murtagh, C.Ss.R., Parish Priest
52.	Churchtown	V. Rev. Martin Canon Cosgrove, Moderator
53.	City Quay	V. Rev. Pearse Walsh, Administrator
54.	Clogher Road	V. Rev. Tony O'Shaughnessy, Moderator
55.	Clondalkin	V. Rev. Kieran Coghlan, Moderator
56.	Clonskeagh	V. Rev. Joe Mullan, Moderator
57.	Clontarf (St. Anthony's)	V. Rev. John O'Brien, Moderator
58.	Clontarf (St. John's)	V. Rev. John O'Brien, Moderator
59.	Confey	V. Rev. Gregory O'Brien, Parish Priest
60.	Coolock	V. Rev. Edwin McCallion, S.M., Parish Priest
61.	Corduff	V. Rev. John O'Connor, S.A.C., Parish Priest
62.	Crumlin	V. Rev. Tony O'Shaughnessy, Moderator
63.	Dalkey	V. Rev. Liam Lacey, Parish Priest
64.	Darndale-Belcamp	V. Rev. Eduardo Nunez Yepez, O.M.I., Parish Priest
65.	Deansrath	V. Rev. Kieran Coghlan, Moderator
66.	Dollymount	V. Rev. John O'Brien, Moderator
67.	Dolphin's Barn/Rialto	V. Rev. Fergal MacDonagh, Administrator
68. *	Dominick Street	Rev. Joseph Dineen, O.P., Parish Priest
69.	Donabate	Rev. Patrick Reilly, O.Praem, Parish Priest
70.	Donaghmede	V. Rev. Gerard Corcoran, Moderator
71.	Donnybrook	V. Rev. Monsignor Ciaran O'Carroll, Parish Priest
72.	Donnycarney	V. Rev. Michael O'Grady, Parish Priest
73.	Donore Avenue	V. Rev. David Corrigan, S.M., Parish Priest
74.	Drumcondra	V. Rev. Joe Ryan, Moderator
75.	Dún Laoghaire	V. Rev. Paul Tyrrell, Parish Priest
76.	Dundrum	V. Rev. Liam Belton, Moderator
77.	Dunlavin	V. Rev. Douglas Malone, Administrator
78.	Eadestown	V. Rev. Micéal Comer, Administrator
79.	East Wall	V. Rev. John Ennis, Parish Priest
80.	Edenmore	Rev. Patrick Boyle, Administrator
81.	Enniskerry/Kilmacanogue	V. Rev. Michael A. O'Kelly, Moderator
82.	Esker/Doddsboro Adamstown	V. Rev. Philip Curran, Parish Priest
83.	Fairview	V. Rev. Maximilian McKeown, O.F.M. Conv., Parish Priest
84.	Finglas	V. Rev. Richard Hyland, Parish Priest
85.	Finglas West	V. Rev. Richard Hyland, Parish Priest
86.	Firhouse	V. Rev. Peter J. Reilly, Administrator
87.	Foxrock	V. Rev. Gerry Kane, Parish Priest
88.	Francis Street	V. Rev. Martin Dolan, Administrator
89. *	Gardiner Street	Rev. Niall Leahy, S.J., Parish Priest
90.	Garristown	V. Rev. Derek Farrell, Moderator
91.	Glasnevin	V. Rev. Joe Ryan, Moderator
92.	Glasthule	V. Rev. Paul Tyrrell, Parish Priest
93.	Glendalough	V. Rev. Derek Doyle, Moderator
94.	Grange Park	Rev. Patrick Boyle, Administrator
95.	Greenhills	Rev. Michael Kilkenny, C.S.Sp., Moderator
96.	Greystones	V. Rev. John Daly, Parish Priest
97.	Haddington Road	V. Rev. Fachtna McCarthy, Administrator
98.	Halston Street	Rev. Richard Hendrick, OFM Cap, Parish Priest
99.	Harold's Cross	V. Rev. Alex Conlan, Parish Priest
100.	Harrington Street	V. Rev. Gerard Deighan, Administrator
101.	Hartstown	V. Rev. Joe Coyne, Moderator
102.	Howth	V. Rev. Cyril Mangan, Moderator
103.	Huntstown	V. Rev. Joe Coyne, Moderator
104.*	Inchicore (Mary Immaculate)	V. Rev. Leo Philomin, OMI, Moderator
105.	Inchicore (St. Michael's)	V. Rev. Leo Philomin, OMI, Moderator

APPENDIX – List of Parishes and Parish Trustees at 26 October 2022 – continued

	Parish	Name of Parish Trustees
106.	Iona Road	V. Rev. Joe Ryan, Moderator
107.	James's Street	V. Rev. Eugene Taaffe, Parish Priest
108.	Jobstown	V. Rev. William O'Shaughnessy, Moderator
109.	Johnstown/Killiney	V. Rev. Aquinas Duffy, Acting Moderator
110.	Kilbarrack-Foxfield	V. Rev. Peter Finnerty, Parish Priest
111.	Kilbride & Bardarrig	V. Rev. Donal Roche, Parish Priest
112.	Kilcullen	V. Rev. Gary Darby, Parish Priest
113.	Killester	V. Rev. Joe Whelan, Administrator
114.	Killinarden	V. Rev. Fintan O'Driscoll, M.S.C., Parish Priest
115.	Kill-O-The Grange	V. Rev. Michael O'Connor, Administrator
116.	Kilmacud	V. Rev. Joe Mullan, Moderator
117.	Kilmore Road West	V. Rev. Joe Jones, Moderator
118.	Kilnamanagh/Castleview	V. Rev. Frank Drescher, Administrator
119.	Kilquade	V. Rev. John Daly, Parish Priest
120.*	Kimmage Manor	Rev. Michael Kilkenny, C.S.Sp., Moderator
121.	Kinsealy	V. Rev. Martin Noone, Moderator
122.	Knocklyon	Rev. Eamonn Donnelly, S.V.D., Administrator
123.	Larkhill-Whitehall	V. Rev. Paul Kenny, Moderator
124.	Laurel Lodge	Rev. Damian McNeice, Parish Priest
125.	Leixlip	V. Rev. Gregory O'Brien, Parish Priest
126.	Loughlinstown	V. Rev. Tom Dalzell, Moderator
127.	Lucan	V. Rev. Philip Curran, Parish Priest
128.	Lucan South	V. Rev. Aidan Kieran, Parish Priest
129.	Lusk	V. Rev. George Begley, Administrator
130.	Malahide	V. Rev. Martin Noone, Moderator
131.	Marino	V. Rev. Thomas Noone, Parish Priest
132.	Marley Grange	Rev. Liam (William) Tracey, O.S.M., Parish Priest
133.	Maynooth	V. Rev. Frank McEvoy, Administrator
134.	Meadowbrook	V. Rev. Liam Belton, Moderator
135.	Meath St. & Merchant's Quay	V. Rev. Eugene Taaffe, Parish Priest
136.	Merrion Road	V. Rev. Fergus O'Connor, Parish Priest
137.	Milltown	V. Rev. Msgr. Peter Briscoe, Administrator
138.	Monkstown	V. Rev. Kevin Rowan, Parish Priest
139.	Moone	V. Rev. Liam Rigney, Parish Priest
140.*	Mount Argus	V. Rev. Paul Francis Spencer, C.P., Parish Priest
141.	Mount Merrion	V. Rev. Joe Mullan, Moderator
142.	Mountview	V. Rev. Joe Coyne, Moderator
143.	Mourne Road	V. Rev. Tony O'Shaughnessy, Moderator
144.	Mulhuddart	Rt. Rev. Msgr. Eoin Thynne, Administrator
145.	Narraghmore	V. Rev. Liam Rigney, Parish Priest
146.	Naul	V. Rev. Derek Farrell, Moderator
147.	Navan Road	V. Rev. Liam Ó Cuív, Parish Priest
148.	Neilstown	V. Rev. Kieran Coghlan, Moderator
149.	Newcastle	V. Rev. John Gilligan, Moderator
150.	Newtownpark	V. Rev. Gerry Kane, Parish Priest
151.	North Wall – Seville Place	V. Rev. Robert Colclough, Administrator
152.	North William Street	V. Rev. Brendan Kealy, Administrator
153.	Palmerstown	V. Rev. Anthony O'Reilly, Administrator
154.*	Phibsborough	Rev. Eamon Devlin, C.M., Parish Priest
155.	Porterstown-Clonsilla	V. Rev. Michael Carey, Administrator
156.	Portmarnock	V. Rev. Martin Noone, Moderator
157.	Priorswood	V. Rev. Martin Bennett, OFM Cap, Parish Priest
158.	Pro Cathedral	V. Rev. Kieran McDermott, Administrator
159.	Raheny	V. Rev. Michael Cullen, Administrator
160.	Rathdrum	V. Rev. Derek Doyle, Moderator

APPENDIX – List of Parishes and Parish Trustees at 26 October 2022 – continued

	Parish	Name of Parish Trustees
161.	Rathfarnham	V. Rev. Martin Canon Cosgrove, Moderator
162.	Rathgar	V. Rev. Andrew O'Sullivan, Parish Priest
163.	Rathmines	V. Rev. Andrew O'Sullivan, Parish Priest
164.	Rialto/Dolphin's Barn	V. Rev. Fergal MacDonagh, Administrator
165.	Ringsend	V. Rev. Ivan Tonge, Parish Priest
166.	Rivermount	V. Rev. Richard Hyland, Parish Priest
167.	Rivervally	Rev. Desmond Doyle, Moderator
168.	Rolestown	V. Rev. Derek Farrell, Moderator
169.	Roundwood	V. Rev. Derek Doyle, Moderator
170.	Rowlagh	V. Rev. Kieran Coghlan, Moderator
171.	Rush	V. Rev. Kevin Bartley, Administrator
172.	Saggart	V. Rev. John Gilligan, Moderator
173.	Sallynoggin	V. Rev. Padraig Gleeson, Administrator
174.	Sandyford	V. Rev. John Canon Delany, Moderator
175.	Sandymount	V. Rev. John McDonagh, Parish Priest
176.	Sean McDermott Street	V. Rev. Michael Casey, S.D.B., Administrator
177.	Shankill	Rev. Jeremiah (Derry) Murphy, S.A.C., Parish Priest
178.	Skerries	V. Rev. Melvyn Mullins, Parish Priest
179.	Springfield	V. Rev. William O'Shaughnessy, Moderator
180.	Sruleen	Rev. Vincent Fallon, SS. CC., Parish Priest
181.	Sutton	V. Rev. Cyril Mangan, Moderator
182.	Swords	Rev. Desmond Doyle, Moderator
183.	Tallaght (St. Aengus)	V. Rev. Benedict Moran, O.P., Parish Priest
184.	Tallaght (St. Dominic's)	V. Rev. Laurence Collins, O.P., Administrator
185.	Tallaght (St. Martin de Porres)	Rev. James Daly, Parish Priest
186.*	Tallaght (St. Mary's)	V. Rev. Donal Roche, O.P., Administrator
187.	Templeogue	V. Rev. Gerry Moore, Parish Priest
188.	Terenure	V. Rev. Philip Bradley, Administrator
189.	Travelling People	V. Rev. Paul O'Driscoll, Parish Priest
190.	University Church	V. Rev. Enda Cunningham, Administrator
191.	Valleymount	V. Rev. Richard Behan, Parish Priest
192.	Walkinstown	Rev. Paul Glennon, Parish Priest
193.	Westland Row	V. Rev. Enda Cunningham, Administrator
194.*	Whitefriar Street	V. Rev. Seán MacGiollarnath, O.Carm., Parish Priest
195.	Wicklow	V. Rev. Donal Roche, Parish Priest
196.	Willington	V. Rev. Brendan Madden, Parish Priest
197.	Yellow Walls	V. Rev. Martin Noone, Moderator