

Parishes of the Diocese of Dublin

Annual Financial Report

Financial Year Ended 31 December 2020

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- * For the purposes of these Financial Statements the word "Schools" has been removed from the constitutional name "Schools and Parishes of the Diocese of Dublin".

For clarification to the readers, the financial statements relating to the operation of the Schools of the Diocese of Dublin are not included in this annual financial report. The Board of Management of each school is a separate legal entity.

TRUSTEES AND OTHER INFORMATION

Co-ordinating Trustees	Most Reverend Archbishop Diarmuid Martin	(Retired 2 February 2021)
	Most Reverend Archbishop Dermot Farrell	(Appointed 2 February 2021)
	Most Reverend John Dolan	
	Very Reverend Paul Callan	(Resigned 6 September 2021)
	Very Reverend Gareth Byrne	(Appointed 6 September 2021)
	Very Reverend Monsignor Ciaran O'Carroll	(Appointed 6 September 2021)
	Very Reverend Donal Roche	(Appointed 6 September 2021)
Parish Trustees	Details outlined in Appendix	
Finance Committee	Mr Jim McKenna	(Chairperson, resigned 6 July 2021)
	Mr Michael Duffy	(Chairperson, appointed 6 July 2021)
	Mr John Corrigan	
	Mr Sean McKone	(Resigned 6 July 2021)
	Mr Tom Foley	
	Mr Terence O'Rourke	
	Very Reverend Andrew O'Sullivan	
	Very Reverend Liam Belton	
	Very Reverend Joe Jones	
	Sr Irene Dunne	
	Mr Eamonn Griffin	(Appointed 27 April 2021)
	Ms Helen Kelly	(Appointed 6 July 2021)
Buildings Committee	Mr Sean McKone	(Chairperson)
	Mr Edward O'Shea	
	Mr Tony Sheppard	
	Mr Nick Smith	
	Mr Pdraig Kennedy	
Investments Committee	Mr John Corrigan	(Chairperson)
	Reverend Bernard Meade, C.M.	
Audit Committee	Mr Terence O'Rourke	(Chairperson)
	Mr Tom Foley	
	Sr Irene Dunne	
	Reverend Robert Smyth	
Financial Administrator and General Manager	Mr Declan McSweeney	
Solicitors	Mason Hayes & Curran	
	South Bank House	
	Barrow Street	
	Dublin 4	
Bankers	Allied Irish Banks	
	7/12 Dame Street	
	Dublin 2	
	Bank of Ireland	
Internal Auditors	College Green	
	Dublin 2	
	Crowe Ireland	
	Marine House	
Internal Auditors	Clanwilliam Place	
	Dublin 2	

TRUSTEES AND OTHER INFORMATION - continued

Auditors	Mazars Chartered Accountants and Statutory Audit Firm Block 3 – Harcourt Centre Harcourt Road Dublin 2
Investment Advisors	Aon Hewitt Iveagh Court Harcourt Road Dublin 2
Principal Office	Holy Cross Diocesan Centre Clonliffe Road Dublin 3
Registered Charity Number	20016166
Charity Tax Number	CHY7424

TRUSTEES' REPORT

Parishes of the Diocese of Dublin

BACKGROUND

A diocese is composed of distinct parts known as parishes being communities of the Christian faithful established and entrusted to a pastor under the authority of the diocesan bishop.

The Archdiocese of Dublin covers an area of some 100 kilometres of the mid-eastern coast of Ireland and extends inland over seventy kilometres. The entire county of Dublin forms a substantial part of the Diocese along with most of Wicklow, considerable sections of Kildare, in addition to sections of Carlow, Wexford and Laois.

The area covered by the Diocese is 3,184 km sq. At the most recent available estimate, the catholic population of the diocese was approximately 1.1 million.

There are 197 parishes in the diocese. The parishes are established and operate according to the provisions of the Code of Canon Law which confers on them separate canonical status, rights and obligations. Canon Law is the name given to the laws and regulations that govern within the Catholic Church.

Religious Order Parishes

There are eight parishes excluded from the Combined Parish Accounts for the year ended 31 December 2020. The physical assets such as churches in these parishes are owned and managed by the relevant religious order. These orders also have their own charitable registration with the Charities Regulatory Authority and will complete their own reporting with the Authority in respect of the parish.

The Parishes concerned are as follows:

- | | |
|---------------------|-----------------------------|
| • Phibsborough | • Mount Argus |
| • Dominick Street | • Kimmage Manor |
| • Whitefriar Street | • Inchicore Mary Immaculate |
| • Gardiner Street | • Tallaght (St Mary's) |

Schools

There are at present 449 primary schools in the Diocese under the patronage of the Archbishop. The Archbishop is not the Patron of the post-primary schools. There are 111 catholic post-primary schools in the Diocese. The Archdiocese has a representative on the Boards of Management of 45 other secondary schools, including community schools and colleges and 1 comprehensive school. Catechists work in a number of Community Colleges. The primary school properties (land and buildings) are vested in the St Laurence O'Toole Trust (see page 6), usually on behalf of the parish in which the school is located. The ownership of school properties is in the form of custodianship and consequently these properties have not been capitalised in the financial statements.

The financial statements relating to the operation of the Schools of the Diocese of Dublin are not included in this annual financial report. The Board of Management of each school is a separate legal entity.

STRUCTURE

The Charity comprises the financial statements of the Combined Parishes, the Clerical Fund, the Common Fund and the Share Fund.

Combined Parishes

The combined parishes section comprises the combined financial statements for the parishes of the Diocese excluding the eight parishes above on the basis that the assets of these parishes are owned and managed by religious orders and they have separate charitable registrations. The assets and liabilities of a parish belong to the parish, not to the bishop or to the parishes collectively.

Clerical Fund

The Clerical Fund is funded by the Common Fund and donations from priests. It mostly funds the costs of care for priests in nursing homes and priests who need support due to illness.

Common Fund

The Common Fund is for the suitable and equitable remuneration of priests serving in the Diocese. It is funded through the first collection at weekend Masses, dues and a portion of stole fees, which are offerings for baptisms, funerals and weddings.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

STRUCTURE - continued

Share Fund

The primary purposes of the Share Fund are to finance central support services for parishes and to provide financial assistance to low income parishes. The fund primarily derives its income from the second collection, which is taken up at Mass in every Roman Catholic Church in the Diocese normally every weekend.

The Share Fund comprises two further restricted funds: the restricted Pastoral Services Fund and the restricted Building Fund.

Pastoral Services Fund

The Pastoral Services Fund supports lay pastoral ministry with 11 parish pastoral workers that hold appointments in various parishes in the Dublin Diocese.

Building Fund

The Building Fund provides financial assistance for the maintenance and repair of the buildings in the parishes.

Civil Law

In Civil Law, the Schools and Parishes of the Diocese of Dublin ("the Charity") is a charitable Trust, governed by a Trust Deed signed on 20 December 2017. The registration number of the Charity with the Charities Regulatory Authority (CRA) is 20016166. The Charity is registered with the Revenue Commissioners as being established for charitable purposes – CHY No. 7424. For the purposes of these financial statements the word "Schools" has been removed from the constitutional name of the Charity as the operations of schools are dealt with by boards of management which are separate legal entities.

There is a separate registration with the CRA for the Charities of the Archdiocese of Dublin (see page 6 for all related Charities).

GOVERNANCE

The Archdiocese is governed by the Archbishop. In the exercise of his authority, the Archbishop is subject to the provisions of the Code of Canon Law.

The Archbishop is assisted in his role by the other Co-ordinating Trustees. Those who served during the year are listed on page 1 and are members of senior clergy of the Diocese. New trustees are introduced to their role and responsibilities by the Financial Administrator at which time a briefing and other background documentation is given together with copies of the trust deed and the latest financial information available.

The Co-ordinating Trustees meet annually to receive the Annual Report and audited financial statements. Other meetings take place as required.

Unless otherwise stated, the Co-ordinating Trustees were in office up to the date of approval of the financial statements.

Dublin Diocesan Finance Committee

The Dublin Diocesan Finance Committee ("DDFC") is a non-executive Committee currently comprising ten members, of whom three are priests, one a religious sister, and six are lay members. The Archbishop appoints the Committee members and the Chairperson. The DDFC advises and guides the Archbishop and the Trustees in the financial management and stewardship of the Charity. The Finance Committee members who served during the year are listed on page 1. The Finance Committee normally meets ten times per year. Unless otherwise stated, the Finance Committee members were in office up to the date of approval of the financial statements.

There are three subcommittees of the DDFC: the Buildings Committee, the Investments Committee, and the Audit Committee.

The Buildings Committee

The Buildings Committee oversees the governance of building projects with values over €50,000 for churches and over €100,000 for parochial houses in both the Diocese and parishes of the Diocese. The Buildings Committee comprises five members; the Chairman, together with four additional co-opted independent members, with relevant expertise.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

GOVERNANCE - continued

The Investments Committee

The Investments Committee comprises of one member of the DDFC, who is Chairman, together with one additional co-opted independent member. Aon act as advisors to the Committee.

With the guidance of the DDFC, the Trustees have entrusted the management of investments of the Charity to independent investment managers. The Investment Committee monitors the performance of these managers at quarterly intervals. The Investment Committee has ensured that proper investment management agreements have been signed with each of these managers for all of the funds under their management.

The Audit Committee

The Audit Committee considers accounting, audit and risk issues and reviews and recommends strengthening of the Charity's governance processes. It comprises of three members of the DDFC and one additional co-opted member. The Audit Committee oversees financial reporting and related matters such as risk management and the internal and external audit functions.

Terms of Reference have been set for all the Committees detailed above.

The other diocesan advisory bodies of the Charity are:

College of Consultors, a group of priests appointed for a five-year term, who the trustees consult on matters such as acts of significant administrative importance and the proposed sale of assets.

17th Diocesan Council of Priests advises the Archbishop in governing the Diocese.

Commission of Parish Boundaries advises on the provision of Churches and pastoral outreach centres. It also advises on the re-organisation or establishment of parishes, and the revision of parish boundaries. The Commission of Parish Boundaries includes a number of lay experts.

Diocesan Sacred Art and Architecture and Historic Churches Commission who study new church designs and plans for the alteration of existing churches and make recommendations to the Archbishop. The Diocesan Sacred Art and Architecture and Historic Churches Commission includes a number of lay experts.

MANAGEMENT

Each parish is managed by a member of clergy who has been appointed with responsibility for that parish. The title of the member of clergy managing the parish can differ. Some parishes operate in groupings managed by a Moderator. Other parishes are managed by a Parish Priest, or by a Priest Administrator. A parish Finance Committee, a requirement under Canon Law, assists and makes recommendations to the priest. Details of the Trustees for each parish are given in the Appendix.

The Common Fund is managed by the Management Committee of the Common Fund which makes recommendations to the Trustees.

The Clerical Fund is managed by the Clerical Fund Society which makes recommendations to the Trustees.

The Share Fund is overseen by the Diocesan Finance Committee which makes recommendations to the Trustees.

Rules or statutes are in place for the Common, Clerical and Share Funds.

The names of the Charity Bankers, Solicitors, Investment Advisors, Internal Auditors and External Auditors are located on pages 1 and 2.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

RELATED CHARITIES

The Charity is affiliated with the following other registered charities, the first of which detailed below is the main Diocesan charity, the others being the various diocesan agencies:

	CHY Number	CRA Number
Charities of the Archdiocese of Dublin	1333	20002022
World Meeting of Families 2018	22001	20152710
Diocesan Agencies		
Crosscare	6262	20010942
Accord	6983	20014100

The St Laurence O'Toole Diocesan Trust is a bare trust in which all diocesan and parish properties are nominally held. It is a Company Limited by Guarantee (Registered Number 24430). It does not carry out any activities and is not a registered charity with the CRA. The properties of the Trust are reflected in the financial statements of the appropriate registered charity, that being the Charity holding beneficial ownership of the property.

INTERNAL CONTROL AND RISK MANAGEMENT

The Co-ordinating Trustees perform a coordination role to ensure that the Charity makes annual filings and brings together the relevant information for each parish.

The Co-ordinating Trustees are responsible for providing reasonable assurance that:

- the Charity complies with relevant laws and regulations;
- the Charity is operating efficiently and effectively;
- the Charity's assets are safeguarded against unauthorised use or disposal;
- proper records are maintained and financial information used within the Charity or for publication is reliable; and
- the systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

The Parish Trustee is responsible for the operations of the Parish and the preparation of the financial statements of the Parish.

REVIEW OF THE PERIOD

The Charity is comprised of the Combined Parishes, the Clerical Fund, the Common Fund and the Share Fund.

The Charity had net expenditure of €7.3m for the year ended 31 December 2020 (2019: net income of €556,000) before it benefited from gains from the sale of buildings of €3.0m (2019: €7.1m), which were no longer required. The net movement in funds of the Charity was a deficit of €4.3m for the year ended 31 December 2020 (2019: surplus of €7.7m).

A detailed analysis of the individual funds is set out in notes 20 - 22 on pages 45 - 50.

Combined Parishes

The results for the 189 Parishes are combined, however individual parish funds are attributable to each separate Parish. The financial statements for individual parishes are available in each parish.

The Parishes had net expenditure before gains of €25,000 for the year ended 31 December 2020 (2019: net income of €331,000) before it benefited from gains of €1.5m from the sale of 7 buildings in 2020 (2019: €5.9m); mainly parochial houses. Low-income parishes received assistance from the Share Fund of €1.9m in 2020 (2019: €1.5m). During 2019, City Quay parish repaid share assistance of €149,000, from a previous reporting period, back to the Share Fund resulting in net share assistance of €1.4m for the year ended 31 December 2019. The net movement in funds of the Parishes for the year ended 31 December 2020 was €1.5m (2019: €6.3m).

TRUSTEES' REPORT - continued

Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Combined Parishes - continued

Total income for the Parishes for the year ended 31 December 2020 was €27.4m (2019: €31.4m). Income from charitable activities primarily family offering, donations and shrine income for the year ended 31 December 2020 was €17.1m (2019: €18.4m). Donations and legacies amounted to €3.2m for the year ended 31 December 2020 (2019: €3.6m). Trading income for the year ended 31 December 2020 was €4.0m (2019: €7.6m). This includes receipts of €183,000 in ten parishes in relation to a fundraising campaign for the year ended 31 December 2020 (2019: €351,000).

Parish expenditure for the year ended 31 December 2020 amounted to €29.3m (2018: €32.6m) which was for the operating and maintenance costs of the combined parishes. Details on parish expenditure are shown in notes 4 and 5 to the financial statements.

Clerical Fund

The Clerical Fund had net expenditure before gains of €1.2m for the year ended 31 December 2020 (2019: net income before gains of €362,000). Total income of the Clerical Fund for the year ended 31 December 2020 was €699,000 (2019: €89,000). The net movement in funds of the Clerical Fund for the year ended 31 December 2020 was a deficit of €508,000 (2019: net movement in funds was a surplus of €1.5m). The Clerical Fund was funded by donations of €673,000 for the year ended 31 December 2020 (2019: €85,000). The Clerical Fund received a contribution from the Common Fund of €309,000 for the year ended 31 December 2020 (2019: €1.9m) to help meet the costs of elderly priests needing care support and priests who are ill. The contribution received from the Common Fund in 2020 was reduced as a result of the sharp decline in the First Collection caused by the COVID-19 pandemic. Total expenditure was €2.4m for the year ended 31 December 2020 (2019: €2.3m).

Common Fund

The net movement in funds of the Common Fund for the year ended 31 December 2020 was a deficit of €1.7m (2019: €1.3m) after it benefited from a donation of €1.0m from the Archbishop's General Fund during the year. Total income of the Common Fund for the year ended 31 December 2020 was €10.5m (2019: €13.7m).

The Common Fund, through the First Collection, supported the income of 420 priests during 2020. The Common Fund also made a contribution of €309,000 (2019: €1.9m) to support the Clerical Fund in meeting its care costs for sick and elderly priests. Total expenditure for the Common Fund in 2020 was €11.9m (2019: €13.1m).

Share Fund

The Share Fund had net expenditure before gains of €4.4m for the year ended 31 December 2020 (2019: net income before gains of €1.1m). The net movement in funds of the Share Fund for the year ended 31 December 2020 was a deficit of €3.6m (2019: net movement in funds was a surplus of €1.1m).

Total income of the Share Fund for the year ended 31 December 2020 was €3.7m (2019: €9.0m). Total expenditure for the Share Fund for 2020 was €6.0m (2019: €6.6m). The Share Fund contributed €3.6m in relation to central support services for parishes for the year ended 31 December 2020 (2019: €4.2m). The Share Fund provided €1.9m to parishes of the diocese to assist with ongoing capital, maintenance and operating costs for the year ended 31 December 2020 (2019: €1.5m). During 2019, City Quay parish repaid share assistance of €149,000, from a previous reporting period, back to the Share Fund resulting in net share assistance of €1.4m for the year ended 31 December 2019.

Pastoral Services Fund and Building Fund

The Pastoral Services Fund supported lay pastoral ministry with 11 parish pastoral workers that hold appointments in various parishes in the Dublin Diocese. A new collection was introduced for the first time for the year ended 31 December 2019 and had proceeds of €137,000 towards lay ministry. The collection was not held in 2020 due to the closure of Churches for Public Worship as a result of the COVID-19 pandemic.

The net movement in funds of the Building Fund for the year ended 31 December 2020 was a deficit of €996,000 (2019: €225,000).

Other Activities

The Diocese continues to support parishes in meeting their obligations under the Charities Act 2009. Accounting records are now all recorded on a standard accounting software system, AccountsIQ, to facilitate the combination of financial statements across all parishes. Parishes continue to be supported in the use of the uniform pastoral management and accounting systems through training of parish staff which has continued throughout 2020 and will continue into the future.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Other Activities - continued

Parishes continue to invest locally in physical infrastructure, particularly in maintaining 241 church buildings, 127 of which are listed structures and more expensive to maintain. Of the €26.9m in other expenses in note 4 on page 29, church and premises costs totalled €15.0m for the Charity for the year ended 31 December 2020 (2019: €16.7m). Church and premises costs include €6.6m in maintenance costs for the year ended 31 December 2020 (2019: €6.0m).

Significant church refurbishment and maintenance projects were carried out in the following parishes:

- Church of the Assumption, Booterstown – completion of renovation of the parish pastoral centre
- Most Holy Redeemer, Bray – conservation and restoration work on the Church building
- St. Philip the Apostle, Mountview – refurbishment and extension of the Church building
- St. Anne's, Portmarnock – replacement of the roof on the Church building
- St. Luke the Evangelist, Mulhuddart – completion of interior works in the parish pastoral centre in Tyrrelstown
- Sacred Heart, Donnybrook – completion of the renovation and expansion of the parish pastoral centre
- St. Alphonsus and St. Columba, Ballybrack – roof repairs
- St. Kevin's, Kilnamanagh – construction of a new office
- Immaculate Heart of Mary, City Quay – conservation and restoration work on the Church building
- St. Patrick's, Corduff – replacement of the roof on the Church building

Demolition work has commenced on the Church of the Annunciation in Finglas West parish. The building, one of the largest in the Diocese, had significant repair issues after falling into disrepair for many years and the upkeep of the huge building was proving impossible for the parish to sustain. The building will be replaced with a new, fit for purpose Parish Church. The project, which is undertaken with Dublin City Council, includes plans for the surplus land to be used to construct housing for senior citizens.

As in previous years, houses surplus to requirements are being sold in parishes as a result of the declining number of priests.

The impact of the closure of Churches for Public Worship as a result of the COVID-19 pandemic in March 2020 was severe. Collection income for the Charity reduced by almost 80% in a three-month period. Numbers attending Masses were restricted to 50 people when churches re-opened for worship on 29 June. Churches in Dublin were subsequently closed again in September 2020 and churches in the rest of the Diocese were closed in October 2020 and did not reopen until 10 May 2021. This resulted in a range of restructuring measures being considered in an attempt to minimise the long-term impact of the pandemic, which came after years of steady decline in financial support for the charity. Eligible parishes applied for economy-wide enterprise support provided by the state, the Temporary Wage Subsidy Scheme and the Employment Wage Subsidy Scheme.

Since the COVID-19 pandemic, through the concerted efforts of the Financial Development Office, over 170 Parishes implemented online donate facilities on their parish websites as well as on the main Diocesan website. Online giving was encouraged because the traditional collection baskets could not be utilised even when churches reopened. The Charity is very grateful for the online donations that it has received to date. A sustained communications effort was undertaken during 2020 to raise awareness among parishioners of this new way of donating. A large number of parishes streamed their Masses on web cams in 2020 for their parishioners to be able to continue to watch and listen to Mass at home.

The Share collection has been in decline since 2009. Due to the prolonged suspension of public worship and subsequent restrictions on numbers permitted to attend for public worship because of the COVID-19 pandemic, the Share collection has decreased by 60% in 2020. From the beginning of the pandemic in mid-March 2020 to the year-end, the Share collection decreased by 74% compared to the same period in the prior year.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

REVIEW OF THE PERIOD - continued

Other Activities - continued

As a result of the sharp decline in the Share collection it was necessary to reduce the long-term fixed costs of the Diocesan Offices as there is currently little optimism that the collections will go back to the pre pandemic amounts for some time. Consequently, a voluntary redundancy programme was offered to diocesan employees whose salary was funded by the Share Fund. In total 40 of the employees that were offered voluntary redundancy applied and were accepted.

The Common Fund received a donation of €1.0m from the Archbishop's General Fund during the year due to the income arising in the Common Fund first collection at Sunday Masses decreasing by 54% as a result of the pandemic. The first collection at Masses supports the priests of the Diocese and sick and retired priests. As a result of the sharp decline in these collections, the stipends to priests were reduced by 25% as there was not sufficient income donated to meet these expenses. From the beginning of the pandemic in mid-March 2020 to the year-end, the decrease was 65% compared to the same period in the prior year.

The Share Pastoral Services Fund received a donation of €1.5m from the Archbishop's General Fund during the year to replenish the income donated in the Living the Joy of the Gospel campaign that was donated in pillar two of the campaign for lay ministry.

During the year, Archbishop Martin directed a generous donation of €2.0m from Jesuits Ireland to the Share Pastoral Services Fund to be utilised for catechetical formation.

Every effort is being made to try to improve collections for the Charity as income has suffered greatly as a result of the pandemic. In 2020, the income review group was established as a sub-group of the Dublin Diocesan Finance Committee. The role of the group is to make recommendations on how the more significant income streams of the Charity can be best increased and organised into the future.

EVENTS AFTER THE END OF THE REPORTING PERIOD

The impact of COVID-19 continued into 2021 and this included the closure of churches for public worship up to 10 May 2021. The closure of churches as a result of the pandemic has severely affected the main regular income streams of the Diocese, the two Mass collections. The Common Fund and Share Fund collections are held most weekends in the parishes of the Archdiocese of Dublin.

In 2020, these collections have reduced by 54% and 60% respectively. This sharp decline was as a direct result of the pandemic and the restrictions put in place to try to prevent the spread of the virus. In 2021, the collections have continued at a decreased level as these restrictions have continued. As a result of this, a range of restructuring measures continue to be considered in an attempt to minimise the long-term impact of the pandemic, which came after years of steady decline in financial support through the Mass collections.

There have been no other significant events affecting the Charity since the year end.

PLANS FOR FUTURE PERIODS

The Office for Financial Development will continue to implement strategies designed to generate additional funding for the parishes of the Diocese to assist with both capital and operational expenses. The Financial Development Team is developing ways to assist with the funding of Lay Ministry into the future. The office will continue to phase in electronic payments and digital giving.

The Share Fund will continue to invest in capital projects in specific parishes as deemed suitable by the Buildings Committee.

The Charity will continue to work towards full adoption of the Charities SORP (FRS 102) for financial reporting purposes. The Parish Trustees recognise that the income of the Charity is cash dependant and that controls around cash need to be continually strengthened. The Finance Secretariat continues to work with parishes to standardise and implement best practice in relation to the handling of cash.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

PLANS FOR FUTURE PERIODS - continued

Archbishop Farrell has formed a task force on the 'Church of tomorrow for the Dublin Archdiocese' under the title 'Building Hope'. Its composition reflects the diversity of the Archdiocese of Dublin, in terms of geography, expertise, a number of lay people as well as clerical, and male and female members. It is hoped that the dialogue within this task force will stimulate engagement across the whole diocesan family and shape an inclusive approach to a pastoral strategy appropriate to our times. The task force will begin with an assessment of needs of the people of the Archdiocese of Dublin as we begin emerging from COVID-19.

The income review group are currently overseeing a review of the existing online donations solution and have also guided a tap and go pilot early in 2021. The pilot tap and go project has recently been completed and the final details of the contract were agreed with the preferred supplier. The tap and go devices are currently being rolled out to parishes within the Diocese.

Following the recommendation from the Dublin Diocesan Finance Committee, the Archbishop has appointed an external third party to perform a strategic review of the financial sustainability of the Archdiocese of Dublin to include the diocesan offices and the parishes.

Relocation options are being actively considered for the diocesan offices and it is expected that a decision will be made in 2021.

In 2019, the Trustees appointed an accountancy firm as independent internal auditors to the Charity for a three-year internal audit programme focusing on the key risks for the Diocese and the parishes. The first phase of the internal audit programme has been completed and the second phase has begun. The independent internal auditors will continue with the planned internal audit programme. Some areas of the planned work were postponed during the year due to COVID-19 restrictions and the government guidelines. It is anticipated that this work would take place towards the end of 2021 if government restrictions allow. The risk register for the Charity and the parishes has been recently updated to take into account the potential risk of global pandemics in light of the current pandemic. The updated risk register formed the basis of the structured plan for the 2021 internal audit work to be carried out.

The Charities Regulatory Authority (CRA) introduced a code of compliance, the Governance Code for charities in 2018. This code sets out the minimum standards required to demonstrate effective management and control of the Charity. The compliance record form evidencing compliance was considered and approved by the Trustees in October 2021.

The Charity considers that there is a valid claim under the business interruption clause of the insurance policies for the parishes. A claim is currently being compiled and is due to be submitted in the near future.

The Diocesan Support Service will continue to support parishes with their building projects; however, it is anticipated that such projects will be limited in 2021 due to financial pressures and COVID-19 restrictions.

TRUSTEES' REPORT - continued
Parishes of the Diocese of Dublin

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare financial statements of the Charity for each financial year which give a true and fair view of the state of the affairs of the Charity, and of the income and expenditure of the Charity for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies for the Charity's financial statements and then to apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy the financial position of the Charity, and to enable them to ensure that the financial statements are prepared in accordance with the accounting policies. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also obliged to ensure that a financial and activity report is filed annually with the Charities Regulator, and that all letterheads, stationery leaflets, brochures, website and other media display the Registered Charity Number.

Approved by:



Archbishop Dermot Farrell

Independent auditor's report to the members of Parishes of the Diocese of Dublin

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Parishes of the Diocese of Dublin ('the charity'), which comprise the statement of financial activity, balance sheet, statement of cash flows, and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of Parishes of the Diocese of Dublin as at 31 December 2020 and of its results for the year then ended; and
- have been properly prepared in accordance with FRS 102.

Basis for qualified opinion

Cash and cheque income sources represent a significant proportion of income for Parishes of the Diocese of Dublin. As controls over completeness of cash and cheque income were not adequate during the period, we could not rely on these controls for the purpose of our audit. There were no other satisfactory audit procedures that we could adopt to confirm independently that all cash and cheque income due to the charity was properly received.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

We draw attention to note 2(o)(i) of the financial statements, which describes the Trustees' view on the impact of COVID-19 as disclosed on pages 8 & 9 in the trustees' report, on page 23 and page 24 in the disclosures around judgements and key sources of estimation uncertainty and on page 42 in the events after the reporting period note.

Our opinion is not modified in this respect.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' report.

Respective responsibilities***Responsibilities of Trustees for the financial statements***

As explained more fully in the Trustees' responsibilities statement set out on page 11, the Trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Trustees, as a body, in accordance with our engagement letter. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustee's, as a body, for our audit work, for this report, or for the opinions we have formed.



Aedín Morkan
for and on behalf of Mazars
Chartered Accountants & Statutory Audit Firm
Harcourt Centre, Block 3
Harcourt Road
Dublin 2
Date: 28 October 2021

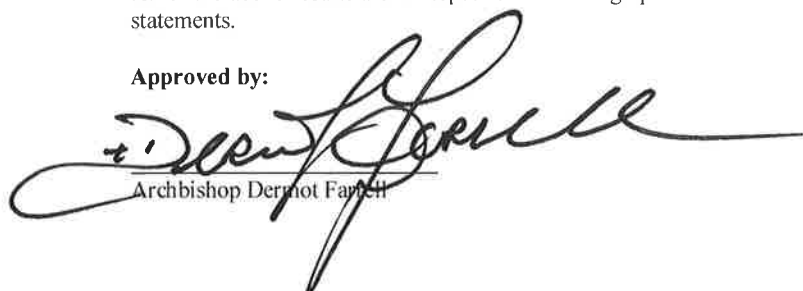
STATEMENT OF FINANCIAL ACTIVITIES
Financial Year Ended 31 December 2020

		2020	2020	2020	2019	2019	2019
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Notes	Funds	Funds	Funds	Funds	Funds	Funds
		€'000	€'000	€'000	€'000	€'000	€'000
Income and endowments from:							
Income from charitable activities	3(i)	28,944	-	28,944	38,623	-	38,623
Donations and legacies	3(ii)	5,912	-	5,912	6,002	-	6,002
Income from other trading activity	3(iii)	4,057	-	4,057	7,701	-	7,701
Income earned from other activity	3(iv)	1,122	-	1,122	1,320	-	1,320
Investment and other income	3(v)	2,215	-	2,215	582	-	582
Total		<u>42,250</u>	<u>-</u>	<u>42,250</u>	<u>54,228</u>	<u>-</u>	<u>54,228</u>
Expenditure on:							
Expenditure on charitable activities as restated	4(i)	(48,882)	-	(48,882)	(53,371)	-	(53,371)
Cost of raising funds	4(ii)	(716)	-	(716)	(1,215)	-	(1,215)
Total		<u>(49,598)</u>	<u>-</u>	<u>(49,598)</u>	<u>(54,586)</u>	<u>-</u>	<u>(54,586)</u>
Net gains on investments		<u>23</u>	<u>-</u>	<u>23</u>	<u>914</u>	<u>-</u>	<u>914</u>
Net (expenditure)/income		<u>(7,325)</u>	<u>-</u>	<u>(7,325)</u>	<u>556</u>	<u>-</u>	<u>556</u>
Other recognised gains							
Gains on disposal of tangible assets		<u>2,995</u>	<u>-</u>	<u>2,995</u>	<u>7,119</u>	<u>-</u>	<u>7,119</u>
Net movement in funds		<u>(4,330)</u>	<u>-</u>	<u>(4,330)</u>	<u>7,675</u>	<u>-</u>	<u>7,675</u>
Reconciliation of funds							
Total funds brought forward as restated	15	<u>205,810</u>	<u>-</u>	<u>205,810</u>	<u>198,135</u>	<u>-</u>	<u>198,135</u>
Total funds carried forward	15	<u>201,480</u>	<u>-</u>	<u>201,480</u>	<u>205,810</u>	<u>-</u>	<u>205,810</u>

There were no recognised gains and losses for the period ended 31 December 2020 other than those included in the statement of financial activities.

All of the above results are in respect of continuing operations. The notes on pages 18 to 51 form an integral part of these financial statements.

Approved by:



Archbishop Dermot Farrell

BALANCE SHEET
As at 31 December 2020

	Notes	2020 Restricted Funds €'000	2020 Unrestricted Funds €'000	2020 Total Funds €'000	2019 Restricted Funds €'000	2019 Unrestricted Funds €'000	2019 Total Funds €'000
Fixed assets							
Tangible assets as restated	6	131,964	-	131,964	132,374	-	132,374
Investments	7	4,114	-	4,114	7,528	-	7,528
Total Fixed assets		136,078	-	136,078	139,902	-	139,902
Current assets							
Debtors	8	5,918	-	5,918	6,282	-	6,282
Cash on deposit	9	32,817	-	32,817	31,224	-	31,224
Cash at hand and in bank		44,601	-	44,601	42,897	-	42,897
Total current assets		83,336	-	83,336	80,403	-	80,403
Liabilities							
Creditors: amounts falling due within one year	10	(17,018)	-	(17,018)	(13,493)	-	(13,493)
Net current assets		66,318	-	66,318	66,910	-	66,910
Total assets less current liabilities		202,396	-	202,396	206,812	-	206,812
Creditors: amounts falling due after more than one year	11	(916)	-	(916)	(1,002)	-	(1,002)
Net Assets		201,480	-	201,480	205,810	-	205,810
Total Funds	15	201,480	-	201,480	205,810	-	205,810

The notes on pages 18 to 51 form an integral part of these financial statements.

Approved by:



Archbishop Dermot Farrell

STATEMENT OF CASH FLOWS
Financial Year Ended 31 December 2020

	Notes	2020 Restricted Funds €'000	2020 Unrestricted Funds €'000	2020 Total Funds €'000	2019 Restricted Funds €'000	2019 Unrestricted Funds €'000	2019 Total Funds €'000
Net cash provided by operating activities	12	289	-	289	3,009	-	3,009
Investing activities:							
Dividends, interest and rent from investments		283	-	283	100	-	100
Proceeds from sale of property, plant and equipment		4,818	-	4,818	10,644	-	10,644
Purchase of property, plant and equipment		(5,053)	-	(5,053)	(7,220)	-	(7,220)
Proceeds from sale of investments		3,523	-	3,523	1,064	-	1,064
Purchase of investments		-	-	-	(150)	-	(150)
Net cash provided by investing activities		3,571	-	3,571	4,438	-	4,438
Net cash provided by/(used in) financing activities		-	-	-	-	-	-
Change in cash and cash equivalents in the reporting period		3,860	-	3,860	7,447	-	7,447
Cash and cash equivalents at the beginning of the reporting period		70,726	-	70,726	63,279	-	63,279
Cash and cash equivalents at the end of the reporting period		74,586	-	74,586	70,726	-	70,726

The notes on pages 18 to 51 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 General information

In Civil Law, the Schools and Parishes of the Diocese of Dublin ("The Charity") is a charitable Trust, governed by a Trust Deed signed on 20 December 2017. The Charity is a registered charity with the Charities Regulator in Ireland with the Registered Charity Number 20016166. The registered address of the Charity is Holy Cross Diocesan Centre, Clonliffe Road, Dublin 3.

The Charity's focus is on public benefit, and the Trustees are committed to this focus. The objective of the Charity is to promote the advancement of the Roman Catholic religion by enabling the Archbishop to fulfil his canonical responsibilities which include the following:

- i. advancement of religion;
- ii. advancement of education;
- iii. provision of priests and other clergy;
- iv. provision for the Diocesan Offices of the Archdiocese;
- v. promotion of Catholic ethos in all walks of life;
- vi. relief of poverty; and
- vii. provision of physical infrastructure related to the activities of the Charity.

2 Summary of significant accounting policies

(a) Basis of preparation and statement of compliance

The financial statements comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements have been prepared in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

All references to 2020 are to the year ended 31 December 2020. All references to 2019 are to the year ended 31 December 2019.

(b) Fund Accounting

Each of the four funds of the Charity is restricted in nature and is governed in accordance with the Trust Deed of the Parishes of the Diocese of Dublin which details the purpose and use of each fund. These four funds are briefly described as follows;

(i) Combined Parishes

The income of the Parishes of the Diocese of Dublin is primarily comprised of family offering, legacies, donations and other streams of income. These funds are restricted and must be utilised by individual parishes. Funds cannot be allocated between parishes nor used across the diocese as a whole.

(ii) Clerical Fund

The funds of the Clerical Fund are restricted and income generated is used to meet the costs of care for priests in nursing homes and priests who need support due to illness. Income is primarily derived from subventions from the Common Fund and donations from priests of the diocese.

(iii) Common Fund

The Common Fund is for the suitable and equitable remuneration of priests serving in the Diocese. Church collections are the primary source of income, as well as Christmas and Easter dues.

(iv) Share Fund

The primary purposes of the Share Fund are to provide financial assistance to low income parishes and finance central support services for parishes. Share is funded from the second collection at weekend masses.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(c) Tangible fixed assets

(i) Land

Land is valued at fair value based on the current use value of the land. There is no land or buildings held for investment.

(ii) Freehold buildings: functional buildings (i.e. that are for the purpose of the Charity and are still in use)

The Charity has based its accounting policies on the insurance value of these assets as at 31 December 2014 which has been discounted back to the year of acquisition or construction using the consumer price index (the CPI was benchmarked at the earliest date available 1922) to arrive at the estimate of the acquisition cost. This acquisition cost was then depreciated over the building's useful life to arrive at its current net book value. This does not reflect the insurance value or the market value of these assets.

(iii) Freehold buildings: purchased since 31 December 2014

Buildings purchased since 31 December 2014 are stated at cost or valuation net of depreciation and any provision for impairment.

(iv) Office equipment, fixtures and fittings and computer equipment

Office equipment, fixtures and fittings are carried at cost less accumulated depreciation and accumulated impairment losses. Prior to 1 July 2014, expenditure on office equipment, fixtures and fittings and computer equipment was expensed.

No account was taken of other parish assets or liabilities other than opening and closing net indebtedness.

(v) Heritage assets

Heritage assets consist of assets that have historic and artistic significance such as chalices, ciboriums, treasures and works of art. A reliable cost is not available for these works of art and historic treasures and the Trustees believe that the cost of carrying out such an exercise would outweigh the benefit of this information to the user of the accounts therefore these assets have not been capitalised. These assets are not held for investment as they are part of the Charity's overall objectives to advance the Roman Catholic faith.

(vi) Depreciation

Land is not depreciated. Depreciation on other assets is calculated using the straight –line method over the estimated useful lives, as follows:

	Capitalisation Threshold	Years
Churches	N/A	100 years
Freehold buildings	N/A	50 years
Office equipment and fixtures and fittings	€5,000	5 years
Computer equipment	€1,000	3 years

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate at the end of each financial year.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(c) Tangible fixed assets - continued

(vii) Impairment of tangible fixed assets

At the end of each reporting period, the Charity assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the statement of financial activity, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the statement of financial activity, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

(d) Revenue recognition

Income

(i) Donations and legacies

Monetary donations from the public are recognised as income when the donations are received.

(ii) Donations from other charity (Albert Gubay Foundation)

Donations from other charitable organisations are recognised when it is probable that the income will be received and the amount can be measured reliably.

(iii) Income from charitable activities

Income from charitable activities is recognised as income when the income is received.

(iv) Rent and facilities hire

If the parish issues invoices for the use of the facilities, the income is recognised when the amount falls due.

If the parish does not issue invoices, the income is recognised on a cash receipts basis.

(v) Fundraising events and Draws/Raffles

Income from fundraising events and draws/raffles is recognised when the income is received.

(vi) Shop sales

Income from shop sales is recognised when the income is received.

(vii) Car Park Income

Car park income relates to income received from parking management companies for the use of car parks owned by the parish.

Income is recognised when the remittance is received from these companies.

(viii) Sale of graves

Income from the sale of graves is recognised when the income is received.

(ix) Government grants

Government grants consists of funding received from local councils for various projects within the parishes.

This income is recognised when received.

(x) Bank interest income

Bank interest income is interest received by the parishes for any cash held on deposit with financial institutions.

Bank interest income is recognised on an accrual basis in the period in which it accrues.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(d) Revenue recognition -continued

Income - continued

(xi) Online donations

Income from online donations relates to income received from donors using a donate mechanism on the parish website.

Income from online donations is recognised when received.

(xii) Revenue wage subsidy scheme income

Revenue wage subsidy scheme income is income received in respect of the Temporary Wage Subsidy Scheme and the Employment Wage Subsidy Scheme.

The Temporary Wage Subsidy Scheme was a temporary government COVID-19 support scheme which operated from March 2020 to August 2020 and was replaced by the Employment Wage Subsidy Scheme.

Income in respect of the Temporary Wage Subsidy Scheme and the Employment Wage Subsidy Scheme is recognised when received. The Charity has recognised income from the subsidies within revenue in note 3(v).

(xiii) Deferred income

The Share Pastoral Services Fund received a donation in 2020 to be utilised for catechetical formation. Due to the restricted nature of this donation, it has been reflected as deferred income in Note 10 Creditors: amounts falling due within one year. When the related expenditure has been incurred, the income will be credited to the Statement of Financial Activities.

(e) Investments

(i) Valuation of investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are included in the Statement of Financial Activities.

The value of financial instruments traded in active markets (such as publicly traded equities) is based on quoted market prices at the balance sheet date. The market valuations are provided to the investment advisors by a third-party pricing source. The value of the remaining financial instruments that are not traded in an active market is the lower of (a) the valuation as determined by the investment advisors using valuation techniques or (b) the estimated recoverable amount as determined by the Trustees.

(ii) Impairment of investments

At the end of each reporting period, the charity assesses whether there is objective evidence of impairment of any investments that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the statement of financial activity in that financial year.

(f) Currency

Items included in the financial statements of the Charity are measured using the currency of the primary economic environment in which the Charity operates ("the functional currency"). The financial statements are presented in Euro, which is the charity's functional and presentation currency and is denoted by the symbol "€".

(g) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date. Transactions in foreign currencies are recorded at the exchange rates ruling at the dates of the transactions.

Gains and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(h) Expenditure and irrecoverable VAT

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with the mission of the church and include both the direct costs and support costs relating to these activities together with primary purpose trading activities that raise funds.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Charity makes annual claims under the Charities VAT Compensation Scheme, operated by the Revenue Commissioners. Claims are submitted in the year following the year of expenditure and amounts receivable are dependent on the overall subscription to the Scheme which cannot be determined by the Charity. Income from the Scheme is therefore accounted for when received.

(i) Administration costs

Administration costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Administration costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

(j) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities.

Bank deposits which have original maturities of more than three months are not cash and cash equivalents.

(k) Internal transfer

Transactions between the Parish Funds, the Common Fund, the Share Fund and the Clerical Fund are eliminated in the Statement of Financial Activities but interfund balances in the Balance Sheet are not eliminated and are reflected in Related Party Debtors and Creditors.

(l) Provisions and contingencies

(i) Provisions

Provisions are liabilities of uncertain timing or amount. Provisions are recognised when the Charity has a present legal or constructive obligation as a result of past events; it is probable that a transfer of economic benefits will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the best estimate of the amount required to settle the obligation. Provisions are reviewed at the end of each financial year and adjusted to reflect the current best estimate of the amount required to settle the obligation. The unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities, presented as part of 'interest payable and similar charges' in the financial year in which it arises.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.

(ii) Contingencies

Contingent liabilities, arising as a result of past events, are not recognised as a liability because it is not probable that the Charity will be required to transfer economic benefits in settlement of the obligation or the amount cannot be reliably measured at the end of the financial period. Possible but uncertain obligations are not recognised as liabilities but are contingent liabilities. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies - continued

(m) Employee Benefits

The Charity provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

Defined benefit pension scheme

Parishes of the Diocese of Dublin participates in a defined benefit pension plan (the Catholic Diocese of Dublin Pension Plan) which is sponsored by the Archdiocese of Dublin. In accounting for the Catholic Diocese of Dublin Pension Plan under FRS 102 the full value of the Plan's assets and liabilities have been included in financial statements of the Archdiocese. As it is not possible to identify separately Parishes of the Diocese of Dublin's share of the underlying assets and liabilities in the Catholic Diocese of Dublin Pension Plan, Section 28 of FRS 102 provides that each employer participating in the scheme should treat the scheme as a defined contribution arrangement and recognise only the contributions payable each period in its statement of financial activities.

Contributions charged in the statement of financial activities in relation to the defined benefit pension scheme are based on the advice of independent qualified actuaries and are charged to the income and expenditure account on a systematic basis over the expected remaining service lives of employees in the scheme.

(n) Taxation

The Charity is exempt from taxation due to its charitable status.

(o) Critical accounting estimates and judgements

The Trustees make estimates and judgements concerning the future in the process of preparing the Charity's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

(i) Going concern

In preparing the financial statements, the Trustees have considered the going concern position for the Charity. The Charity has been impacted by the Covid-19 pandemic, which has required the suspension of public worship until May 2021 and when churches have been permitted to re-open, there have been restrictions on the numbers attending. Therefore, the principal income raising activities of the Funds of the Charity (namely the Parish Funds, the Common Fund and the Share Fund) which are the weekly collections during masses have been significantly curtailed. Other income generating activities of the Charity such as fund-raising events, rental income and other sources of income are also significantly affected.

The Charity is planning to maintain its operations and service provision and thus continue as a going concern through a combination of steps. An income committee has been formed as a subcommittee of the Dublin Diocesan Finance Committee to support the Office of Financial Development in developing alternative donation facilities. To date this work has included:

- Online donation facilities have been placed on over 170 parish websites. Further parishes continue to come on stream with this facility, the existence of which is being heavily promoted in parishes.
- At the beginning of 2021, "tap and go" payment machines have been piloted in a number of parishes. The Charity used the data received from the pilot to select a supplier of the payment machines and machines are currently being rolled out in parishes across the Diocese.
- Parishioners are also being encouraged to move towards standing orders/direct debits to ensure recurring income.
- The income committee will continue to evaluate and recommend other fund-raising initiatives.
- The Charity also expects to be able to continue to dispose of property assets to provide additional available funds.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(o) Critical accounting estimates and judgements – continued

(i) *Going concern - continued*

The Charity has also taken steps to reduce expenditure in a number of areas:

- A successful voluntary redundancy programme for diocesan support services in the curia and parish pastoral workers was launched in June 2020. In total 40 of the employees that were offered voluntary redundancy applied and were accepted. As a result of this programme, the share subvention paid to the related party “Charities of the Archdiocese of Dublin” decreased to €3.6m in 2020 from €4.1m in 2019. In addition, the number of parish pastoral workers reduced substantially from 20 staff members in 2019 to 11 in 2020 which will result in savings in this Charity of approximately €691,000 per year.
- The Charity will continue to seek savings in all other areas of expenditure.

The Charity is not yet able to project, with reasonable certainty, when this combination of income generating steps and cost curtailments will enable the Charity’s continuing costs to be covered by recurring income, but believes that these steps will be successful in the medium / longer term. In the meantime, the Charity entered 2021 with significant reserves of €201.5m and net cash resources of €74.6m.

Additionally, management has prepared forecasts to 31 December 2022 based on a number of assumptions which will continue to be evaluated as more information becomes available relating to the COVID-19 pandemic and in particular the restrictions on the numbers attending Churches for public worship. Under current government guidelines, there is now no restrictions around attendance at Churches, and full attendance is permitted effective 22nd October 2021. In 2022, it is forecast a prudent return to pre-pandemic income levels, with a high expectation on church collections, fund-raising event incomes and rental incomes. Furthermore, there is additional evidence of increased donations (per transaction) from both online and “Tap and Go” payments, in comparison to cash donations.

The estimates and judgements made in preparing these forecasts to 31 December 2022 are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the current circumstances.

The Trustees are satisfied, having considered the impact of the pandemic, the mitigating factors introduced, the available free reserves, and an evaluation of the forecasted income and expenditure to 31 December 2022, that the Charity has adequate resources to continue in operational existence for the foreseeable future, and therefore have prepared the financial statements on a going concern basis.

(ii) *Tangible fixed asset depreciation - useful economic lives*

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. They are amended when necessary to reflect the current estimates, based on future investments, and the physical condition of the assets. See note 6 for the carrying amount of the tangible assets, and note 2(c)(vi) for the useful economic lives for each class of tangible fixed assets.

(iii) *Land and buildings valuation*

The Charity has based its accounting policies on the insurance value of land and buildings as at 31 December 2014 which has been discounted back to the year of acquisition or construction using the consumer price index (the CPI was benchmarked at the earliest date available 1922) to arrive at the estimate of the acquisition cost. This acquisition cost was then depreciated over the building’s useful life to arrive at its current net book value. This does not reflect the insurance value or the market value of these assets.

NOTES TO THE FINANCIAL STATEMENTS - continued

2 Summary of significant accounting policies – continued

(p) Financial instruments

The Charity has chosen to apply the provisions of Section 11 of FRS 102 to account for all of its financial instruments.

(i) *Financial assets*

Basic financial assets, including other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases and the decrease can be objectively related to an event occurring after the impairment was recognised the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) *Financial liabilities*

Basic financial liabilities, including other creditors, and bank loans, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other creditors, bank loans, and financial liability from arrangements that constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
(i) Income from charitable activities					
Family Offering	12,655	-	-	-	12,655
Collection for support of priests	-	-	4,555	-	4,555
Dues	-	-	3,913	-	3,913
Shrine Income	2,624	-	-	-	2,624
Share Collection	-	-	-	2,479	2,479
Stole fees	1,360	-	915	-	2,275
Other church collections	234	-	-	1	235
Meals on Wheels	201	-	-	-	201
Missalettes and Mass Books	7	-	-	-	7
Albert Gubay Foundation	-	-	-	-	-
	<u>17,081</u>	<u>-</u>	<u>9,383</u>	<u>2,480</u>	<u>28,944</u>
	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Family Offering	13,091	-	-	-	13,091
Collection for support of priests	-	-	9,094	-	9,094
Dues	-	-	3,775	-	3,775
Shrine Income	3,759	-	-	-	3,759
Share Collection	-	-	-	6,347	6,347
Stole fees	458	-	781	-	1,239
Other church collections	503	-	-	204	707
Meals on Wheels	184	-	-	-	184
Missalettes and Mass Books	19	-	-	-	19
Albert Gubay Foundation	408	-	-	-	408
	<u>18,422</u>	<u>-</u>	<u>13,650</u>	<u>6,551</u>	<u>38,623</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
(ii) Donations and legacies					
Donations and legacies	<u>3,216</u>	<u>673</u>	<u>1,047</u>	<u>976</u>	<u>5,912</u>
	<u>3,216</u>	<u>673</u>	<u>1,047</u>	<u>976</u>	<u>5,912</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income - continued	2019	2019	2019	2019	2019
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(ii) Donations and legacies - continued					
Donations and legacies	3,595	85	10	2,312	6,002
	<u>3,595</u>	<u>85</u>	<u>10</u>	<u>2,312</u>	<u>6,002</u>
	2020	2020	2020	2020	2020
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(iii) Income from other trading activities					
Rent and Facilities Hire	1,665	-	-	-	1,665
Fundraising Events	770	-	-	36	806
Shop Sales	612	-	-	-	612
Draws/Raffles	456	-	-	-	456
Car Park Income	350	-	-	-	350
Sale of Graves	118	-	-	-	118
Newsletter Advertising	35	-	-	-	35
Sale of Plaques	15	-	-	-	15
	<u>4,021</u>	<u>-</u>	<u>-</u>	<u>36</u>	<u>4,057</u>
	2019	2019	2019	2019	2019
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Rent and Facilities Hire	2,836	-	-	-	2,836
Fundraising Events	1,976	-	-	137	2,113
Shop Sales	997	-	-	-	997
Draws/Raffles	1,082	-	-	-	1,082
Car Park Income	504	-	-	-	504
Sale of Graves	64	-	-	-	64
Newsletter Advertising	70	-	-	-	70
Sale of Plaques	35	-	-	-	35
	<u>7,564</u>	<u>-</u>	<u>-</u>	<u>137</u>	<u>7,701</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

3 Income - continued	2020	2020	2020	2020	2020
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(iv) Income from other activities					
Other income	1,058	1	62	1	1,122
	<u>1,058</u>	<u>1</u>	<u>62</u>	<u>1</u>	<u>1,122</u>
	2019	2019	2019	2019	2019
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Other income	1,273	3	41	3	1,320
	<u>1,273</u>	<u>3</u>	<u>41</u>	<u>3</u>	<u>1,320</u>
	2020	2020	2020	2020	2020
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
(v) Investment and other income					
Revenue Wage Subsidy Scheme	1,467	24	-	177	1,668
Government Grants	283	-	-	-	283
VAT Compensation Scheme	223	1	-	4	228
Bank Interest Received	34	-	-	1	35
Investment Income	1	-	-	-	1
	<u>2,008</u>	<u>25</u>	<u>-</u>	<u>182</u>	<u>2,215</u>
	2019	2019	2019	2019	2019
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Government Grants	206	-	-	-	206
VAT Compensation Scheme	221	1	-	5	227
Bank Interest Received	37	-	2	10	49
Investment Income	100	-	-	-	100
	<u>564</u>	<u>1</u>	<u>2</u>	<u>15</u>	<u>582</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
(i) Expenditure on charitable activities					
Payments to Beneficiaries - Charitable					
Stipends to priests	(57)	(193)	(9,518)	-	(9,768)
Nursing home, homecare costs and insurances	-	(1,600)	(1,271)	-	(2,871)
Retired priests	-	-	(937)	-	(937)
Other payments to priests	-	(24)	-	-	(24)
	<u>(57)</u>	<u>(1,817)</u>	<u>(11,726)</u>	<u>-</u>	<u>(13,600)</u>
Staff Costs					
Staff salaries	(7,054)	(70)	-	(936)	(8,060)
Other staff costs	(42)	(6)	-	(133)	(181)
Staff pension	(105)	(4)	-	(43)	(152)
	<u>(7,201)</u>	<u>(80)</u>	<u>-</u>	<u>(1,112)</u>	<u>(8,393)</u>
Other Expenses					
Church and premises costs	(14,620)	(273)	-	(140)	(15,033)
Share contribution to diocesan parish support services	-	-	-	(3,576)	(3,576)
Depreciation	(3,206)	(152)	-	(186)	(3,544)
Other expenses	(1,697)	(18)	(34)	(2)	(1,751)
Professional fees	(663)	(15)	-	(109)	(787)
Donations to third parties	(340)	-	-	(222)	(562)
Contribution to Bishops' Conference	-	-	-	(562)	(562)
IT costs	(373)	-	-	-	(373)
Finance costs	(243)	(1)	(27)	(16)	(287)
Support to central services	(129)	(32)	(80)	-	(241)
Diocesan tax related to sale of parish property	(108)	-	-	-	(108)
Lay ministry	-	-	-	(53)	(53)
Support to schools	(12)	-	-	-	(12)
	<u>(21,391)</u>	<u>(491)</u>	<u>(141)</u>	<u>(4,866)</u>	<u>(26,889)</u>
	<u>(28,649)</u>	<u>(2,388)</u>	<u>(11,867)</u>	<u>(5,978)</u>	<u>(48,882)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure - continued	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
(i) Expenditure on charitable activities - continued					
Payments to Beneficiaries - Charitable					
Stipends to priests	(55)	(193)	(10,439)	-	(10,687)
Nursing home, homecare costs and insurances	-	(1,494)	(1,561)	-	(3,055)
Retired priests	-	-	(965)	-	(965)
Other payments to priests	-	(35)	-	-	(35)
	<u>(55)</u>	<u>(1,722)</u>	<u>(12,965)</u>	<u>-</u>	<u>(14,742)</u>
Staff Costs					
Staff salaries	(7,464)	(113)	-	(1,046)	(8,623)
Staff pension	(37)	(3)	-	(68)	(108)
Other staff costs	<u>(141)</u>	<u>(2)</u>	<u>-</u>	<u>(71)</u>	<u>(214)</u>
	<u>(7,642)</u>	<u>(118)</u>	<u>-</u>	<u>(1,185)</u>	<u>(8,945)</u>
Other Expenses					
Church and premises costs	(16,345)	(222)	-	(173)	(16,740)
Share contribution to diocesan parish support services	-	-	-	(4,122)	(4,122)
Depreciation	(3,052)	(152)	-	(194)	(3,398)
Other expenses	(2,043)	(2)	(40)	(18)	(2,103)
Professional fees	(906)	(9)	(1)	(8)	(924)
Donations to third parties	(404)	-	-	(237)	(641)
Contribution to Bishops' Conference	-	-	-	(636)	(636)
IT costs	(357)	-	-	-	(357)
Finance costs	(302)	-	(49)	(34)	(385)
Support to central services	(254)	(30)	(80)	-	(364)
Support to schools	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14)</u>
	<u>(23,677)</u>	<u>(415)</u>	<u>(170)</u>	<u>(5,422)</u>	<u>(29,684)</u>
	<u>(31,374)</u>	<u>(2,255)</u>	<u>(13,135)</u>	<u>(6,607)</u>	<u>(53,371)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

4 Analysis of expenditure - continued	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
(ii) Expenditure on raising funds					
Cost of Sales - Shop	(297)	-	-	-	(297)
Draws/Raffles	(184)	-	-	-	(184)
Meals on Wheels	(102)	-	-	-	(102)
Fundraising Event Costs	(83)	-	(9)	(5)	(97)
Car Park Expenses	(26)	-	-	-	(26)
Investment Management Fees	-	(10)	-	-	(10)
	<u>(692)</u>	<u>(10)</u>	<u>(9)</u>	<u>(5)</u>	<u>(716)</u>
	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Cost of Sales - Shop	(415)	-	-	-	(415)
Draws/Raffles	(406)	-	-	-	(406)
Meals on Wheels	(114)	-	-	-	(114)
Fundraising Event Costs	(257)	-	-	-	(257)
Car Park Expenses	(12)	-	-	-	(12)
Investment Management Fees	-	(5)	(6)	-	(11)
	<u>(1,204)</u>	<u>(5)</u>	<u>(6)</u>	<u>-</u>	<u>(1,215)</u>
	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Total Expenditure	<u>(29,341)</u>	<u>(2,398)</u>	<u>(11,876)</u>	<u>(5,983)</u>	<u>(49,598)</u>
	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Total Expenditure	<u>(32,578)</u>	<u>(2,260)</u>	<u>(13,141)</u>	<u>(6,607)</u>	<u>(54,586)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

5 Beneficiary and employee payments

Payments were made to 362 serving priests and 58 retired priests in 2020.

Analysis of staff numbers - 2020

	Parish Funds	Share Fund	Total
Number of full and part time parish staff	541	-	541
Number of parish pastoral workers	-	11	11
	<u>541</u>	<u>11</u>	<u>552</u>

Payments were made to 369 serving priests and 60 retired priests in 2019.

Analysis of staff numbers - 2019

	Parish Funds	Share Fund	Total
Number of full and part time parish staff	533	-	533
Number of parish pastoral workers	-	20	20
	<u>533</u>	<u>20</u>	<u>553</u>

The analysis of staff numbers for the current and prior year as presented above represents the total number of staff employed during the year rather than the average number or the number employed at year end.

No employees were paid annual remuneration in excess of €70,000 during the period.

Key management personnel

The key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis comprise the Parish Trustees, the Management Committees and the Co-ordinating Trustees.

Trustees including the Parish Trustees, the Management Committees and the Co-ordinating Trustees do not receive any remuneration by virtue of their positions as Trustees or key management personnel. Trustees who are Roman Catholic priests of the Parishes of the Diocese of Dublin are remunerated by the Common Fund in the same way as priests who are not Trustees. No Trustees received any expenses in their capacity as Trustees or key management personnel during the year.

Defined benefit pension scheme

The Parish Pastoral Workers in the Parishes of the Diocese of Dublin participate in a defined benefit pension plan (the Catholic Diocese of Dublin Pension Plan). See note 4 (i) staff costs. Details on the defined benefit scheme are included in the annual Financial Report of the Charities of the Archdiocese of Dublin CRA Number 20002022 Note 15 pages 39-41.

In accounting for the Catholic Diocese of Dublin Pension Plan under FRS 102 the full value of the Plan's assets and liabilities have been included in the financial statements of the related charity the Archdiocese of Dublin. As it is not possible to identify separately the Parishes of the Diocese of Dublin's share of the underlying assets and liabilities in the Catholic Diocese of Dublin Pension Plan, Section 28 of FRS 102 provides that each employer participating in the scheme should treat the scheme as a defined contribution arrangement and recognise only the contributions payable each period in its statement of financial activities.

The accounting treatment being adopted does not change the nature of the arrangement. The funding responsibility of the Parishes of the Diocese of Dublin under the Trust Deed and Rules to fund the Plan is unchanged. Contributions as determined by the Scheme Actuary continue to be payable from time to time to preserve the solvency of the fund. These contributions will be determined such that they cover the funding costs of the accrued benefits in the Plan.

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Tangible assets	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Land and Buildings					
Cost or Valuation					
At 1 January 2020	212,858	7,642	-	10,219	230,719
Transfers in	-	-	-	340	340
Additions	4,341	-	-	-	4,341
Disposals	(2,112)	(49)	-	(868)	(3,029)
At 31 December 2020	215,087	7,593	-	9,691	232,371
Accumulated depreciation					
At 1 January 2020	(92,851)	(2,082)	-	(4,261)	(99,194)
Transfers in	-	-	-	(123)	(123)
Charge for the year	(2,813)	(152)	-	(185)	(3,150)
Disposals	502	44	-	347	893
At 31 December 2020	(95,162)	(2,190)	-	(4,222)	(101,574)
Net book value amount					
At 1 January 2020	120,007	5,560	-	5,958	131,525
At 31 December 2020	119,925	5,403	-	5,469	130,797
Computers, Fixtures and Fittings	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Cost or Valuation					
At 1 January 2020	1,451	-	-	-	1,451
Additions	712	-	-	-	712
Disposals	-	-	-	-	-
At 31 December 2020	2,163	-	-	-	2,163
Accumulated depreciation					
At 1 January 2020	(602)	-	-	-	(602)
Charge for the year	(394)	-	-	-	(394)
Disposals	-	-	-	-	-
At 31 December 2020	(996)	-	-	-	(996)
Net book value amount					
At 1 January 2020	849	-	-	-	849
At 31 December 2020	1,167	-	-	-	1,167
Total Tangible Assets					
At 1 January 2020	120,856	5,560	-	5,958	132,374
At 31 December 2020	121,092	5,403	-	5,469	131,964

NOTES TO THE FINANCIAL STATEMENTS - continued

6 Tangible assets - continued	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Land and Buildings					
Cost or Valuation					
At 1 January 2019	212,517	7,251	-	9,436	229,204
Transfers in	175	817	-	-	992
Transfers out	(817)	(175)	-	-	(992)
Additions	5,936	-	-	783	6,719
Disposals	(4,953)	(251)	-	-	(5,204)
At 31 December 2019	212,858	7,642	-	10,219	230,719
Accumulated depreciation					
At 1 January 2019	(91,034)	(1,987)	-	(4,067)	(97,088)
Transfers in	(125)	(196)	-	-	(321)
Transfers out	196	125	-	-	321
Charge for the year	(2,796)	(152)	-	(194)	(3,142)
Disposals	908	128	-	-	1,036
At 31 December 2019	(92,851)	(2,082)	-	(4,261)	(99,194)
Net book value amount					
At 1 January 2019	121,483	5,264	-	5,369	132,116
At 31 December 2019	120,007	5,560	-	5,958	131,525
Computers, Fixtures and Fittings					
Cost or Valuation					
At 1 January 2019	950	-	-	-	950
Additions	501	-	-	-	501
Disposals	-	-	-	-	-
At 31 December 2019	1,451	-	-	-	1,451
Accumulated depreciation					
At 1 January 2019	(346)	-	-	-	(346)
Charge for the year	(256)	-	-	-	(256)
Disposals	-	-	-	-	-
At 31 December 2019	(602)	-	-	-	(602)
Net book value amount					
At 1 January 2019	604	-	-	-	604
At 31 December 2019	849	-	-	-	849
Total Tangible Assets					
At 1 January 2019	122,087	5,264	-	5,369	132,720
At 31 December 2019	120,856	5,560	-	5,958	132,374

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Investments

	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
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The analysis of investments is as follows:

Absolute Return Products	-	3,005	-	-	3,005
Equities	-	599	-	-	599
Bonds	510	-	-	-	510
	<u>510</u>	<u>3,604</u>	<u>-</u>	<u>-</u>	<u>4,114</u>

	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
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The analysis of investments is as follows:

Absolute Return Products	-	3,307	708	773	4,788
Bonds	-	962	-	-	962
Equities	510	1,268	-	-	1,778
	<u>510</u>	<u>5,537</u>	<u>708</u>	<u>773</u>	<u>7,528</u>

	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
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The movement in quoted investments during the year was as follows:

Market value at 1 January 2020	510	5,537	708	773	7,528
Additions	-	-	-	-	-
Disposals	-	(2,110)	(681)	(732)	(3,523)
Management fees	-	(10)	-	-	(10)
Net realised gains/(losses)	-	337	10	(16)	331
Net unrealised gains/(losses)	-	(150)	(37)	(25)	(212)
Market value at 31 December 2020	<u>510</u>	<u>3,604</u>	<u>-</u>	<u>-</u>	<u>4,114</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

7 Investments - continued	2019	2019	2019	2019	2019
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
The movement in quoted investments during the year was as follows:					
Market value at 1 January 2019	360	4,947	1,171	1,151	7,629
Additions	150	-	-	-	150
Disposals	-	-	(575)	(489)	(1,064)
Management fees	-	(10)	-	-	(10)
Net realised gains/(losses)	-	-	21	16	37
Net unrealised gains/(losses)	-	600	91	95	786
Market value at 31 December 2019	<u>510</u>	<u>5,537</u>	<u>708</u>	<u>773</u>	<u>7,528</u>
8 Debtors	2020	2020	2020	2020	2020
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Receivables and prepayments	1,263	50	2,516	547	4,376
Related party debtors (note 18)	265	5	2	854	1,126
Amounts held by Diocese on behalf of parishes	406	-	-	-	406
Other debtors	10	-	-	-	10
	<u>1,944</u>	<u>55</u>	<u>2,518</u>	<u>1,401</u>	<u>5,918</u>
	2019	2019	2019	2019	2019
	Parish funds	Clerical fund	Common fund	Share fund	Total funds
	€'000	€'000	€'000	€'000	€'000
Receivables and prepayments	1,522	30	2,015	610	4,177
Related party debtors (note 18)	640	-	-	926	1,566
Amounts held by Diocese on behalf of parishes	502	-	-	-	502
Other debtors	37	-	-	-	37
	<u>2,701</u>	<u>30</u>	<u>2,015</u>	<u>1,536</u>	<u>6,282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

9 Cash on deposit	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Cash on deposit	29,047	702	-	3,068	32,817
	<u>29,047</u>	<u>702</u>	<u>-</u>	<u>3,068</u>	<u>32,817</u>

Included in cash on deposit in Parish Funds is €10.6m held in the name of the Share Fund on behalf of Parish Funds.

	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Cash on deposit	29,367	-	702	1,155	31,224
	<u>29,367</u>	<u>-</u>	<u>702</u>	<u>1,155</u>	<u>31,224</u>

Included in cash on deposit in Parish Funds is €12.7m held in the name of the Share Fund on behalf of Parish Funds.

10 Creditors: amounts falling due within one year	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Creditors and accruals	(1,903)	(88)	(2,110)	(314)	(4,415)
Related party creditors (note 18)	(1,385)	(3)	(19)	(2,332)	(3,739)
Bank overdrafts	(2,393)	-	-	-	(2,393)
Amounts held on behalf of priests	-	(2,167)	-	-	(2,167)
Deferred income (note 19)	-	-	-	(2,000)	(2,000)
Trade creditors	(866)	-	-	-	(866)
Amounts held on behalf of third parties	-	-	-	(771)	(771)
Bank loans	(439)	-	-	-	(439)
Special collections	(228)	-	-	-	(228)
	<u>(7,214)</u>	<u>(2,258)</u>	<u>(2,129)</u>	<u>(5,417)</u>	<u>(17,018)</u>

	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Creditors and accruals	(2,687)	(148)	(226)	(45)	(3,106)
Related party creditors (note 18)	(1,184)	(5)	(78)	(585)	(1,852)
Bank overdrafts	(2,869)	-	-	-	(2,869)
Amounts held on behalf of priests	-	(3,025)	-	-	(3,025)
Trade creditors	(961)	-	-	-	(961)
Amounts held on behalf of third parties	-	-	-	(925)	(925)
Bank loans	(526)	-	-	-	(526)
Special collections	(229)	-	-	-	(229)
	<u>(8,456)</u>	<u>(3,178)</u>	<u>(304)</u>	<u>(1,555)</u>	<u>(13,493)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

11 Creditors: amounts falling due after one year	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Bank Term Loans	(916)	-	-	-	(916)
	<u>(916)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(916)</u>
	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Bank Term Loans	(1,002)	-	-	-	(1,002)
	<u>(1,002)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,002)</u>
Borrowings are repayable as follows:					
Bank term loans	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Between one and two years	(331)	-	-	-	(331)
Between two and five years	(553)	-	-	-	(553)
After five years	(32)	-	-	-	(32)
	<u>(916)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(916)</u>
On demand or within one year	(439)	-	-	-	(439)
	<u>(1,355)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,355)</u>
	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Between one and two years	(372)	-	-	-	(372)
Between two and five years	(610)	-	-	-	(610)
After five years	(20)	-	-	-	(20)
	<u>(1,002)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,002)</u>
On demand or within one year	(526)	-	-	-	(526)
	<u>(1,528)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,528)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

11 Creditors: amounts falling due after one year - continued

Bank term loan interest rates at 31 December 2020 are as follows:

Parish	Fixed/Variable	Interest Rate
Ballinteer	Fixed	2.250%
Ballyfermot	Variable	2.680%
Foxrock	Variable	3.050%
High Street	Variable	0.375%
Inchicore St Michael's	Variable	2.750%
Kilbride	Fixed	3.420%
Leixlip	Variable	3.090%
Monkstown	Fixed	2.700%
ProCathedral	Fixed	2.680%
Saggart	Variable	3.430%
Sallynoggin	Variable	2.680%
Westland Row	Fixed	2.690%

With regards to the term loans and overdrafts, a global facility is in place with Allied Irish Bank and Bank of Ireland to ensure that Parishes can avail of term loans or overdrafts where required. There are no securities held over the assets of the Parishes of the Diocese of Dublin on these bank loans. The repayment of each bank loan is the sole responsibility of the individual parish. A contingent liability is recognised in the related charity the Archdiocese of Dublin as a guarantor over the loans as required by the loan facilities.

12 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Net expenditure for the reporting year before gains and transfers	(1,957)	(1,699)	(1,384)	(2,308)	(7,348)
Cash transfers	2,028	309	(309)	(2,028)	-
Dividend, interest and rent from investments	(283)	-	-	-	(283)
Depreciation	3,206	152	-	186	3,544
Investment Management Fees	-	10	-	-	10
(Increase)/decrease in debtors	757	(25)	(503)	135	364
Increase/(decrease) in creditors	(679)	(920)	1,825	3,862	4,088
Increase/(decrease) in long term creditors	(86)	-	-	-	(86)
Net cash provided by/(used in) operating activities	<u>2,986</u>	<u>(2,173)</u>	<u>(371)</u>	<u>(153)</u>	<u>289</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

12 Reconciliation of net income/(expenditure) to net cash flow from operating Activities - continued

	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Net income/(expenditure) for the reporting year before gains and transfers	(1,160)	(2,171)	562	2,411	(358)
Cash transfers	1,406	1,933	(1,933)	(1,406)	-
Dividend, interest and rent from investments	(100)	-	-	-	(100)
Depreciation	3,052	152	-	194	3,398
Investment Management Fees	-	5	6	-	11
(Increase)/decrease in debtors	85	40	407	33	565
Increase/(decrease) in creditors	(126)	51	(296)	447	76
Increase/(decrease) in long term creditors	(583)	-	-	-	(583)
Net cash provided by/(used in) operating activities	<u>2,574</u>	<u>10</u>	<u>(1,254)</u>	<u>1,679</u>	<u>3,009</u>

13 Reconciliation of net cash flow to movement in net debt

	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
Long-term borrowings					
Opening balance	(1,002)	-	-	-	(1,002)
Cash flows	86	-	-	-	86
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(916)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(916)</u>
Short-term borrowings					
Opening balance	(3,395)	-	-	-	(3,395)
Cash flows	563	-	-	-	563
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>(2,832)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,832)</u>
Finance lease and hire purchase					
Opening balance	-	-	-	-	-
Cash flows	-	-	-	-	-
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities from financing activities	<u>(3,748)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,748)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

13 Reconciliation of net cash flow to movement in net debt - continued	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
Long-term borrowings					
Opening balance	(1,585)	-	-	-	(1,585)
Cash flows	583	-	-	-	583
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	(1,002)	-	-	-	(1,002)
Short-term borrowings					
Opening balance	(4,514)	-	-	-	(4,514)
Cash flows	1,119	-	-	-	1,119
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	(3,395)	-	-	-	(3,395)
Finance lease and hire purchase					
Opening balance	-	-	-	-	-
Cash flows	-	-	-	-	-
Acquisition	-	-	-	-	-
Other changes	-	-	-	-	-
Closing balance	-	-	-	-	-
Total liabilities from financing activities	(4,397)	-	-	-	(4,397)

14 Transfers between Funds

The transfer between funds of €309,000 (2019: €1.9m) relates to a contribution from the common fund to the clerical fund to meet the costs of the beneficiaries in the clerical fund.

The transfer of funds between the parishes and the share fund of €2.0m (2019: €1.4m) relates mainly to subventions to certain parishes from the Share Fund for building projects or operating costs.

NOTES TO THE FINANCIAL STATEMENTS - continued

15 Total Funds

	2020	2019
Total Funds can be analysed as follows:	€'000	€'000
Parish Funds	177,312	175,832
Share Fund	12,107	15,689
Clerical Fund	9,148	9,656
Common Fund	2,913	4,633
Total Funds	201,480	205,810

Included in the total Share Fund are amounts designated for the following purposes:

	€'000	€'000
• Building and maintenance fund for parishes in need of support	2,960	3,956
• Fund for the payments for the salaries of pastoral workers	1,597	2,498
	4,557	6,454

16 Events after the end of the reporting period

The impact of COVID-19 continued into 2021 and this included the closure of churches for public worship up to 10 May 2021. The closure of churches as a result of the pandemic has severely affected the main regular income streams of the Diocese, the two Mass collections. The Common Fund and Share Fund collections are held most weekends in the parishes of the Archdiocese of Dublin.

In 2020, these collections have reduced by 54% and 60% respectively. This sharp decline was as a direct result of the pandemic and the restrictions put in place to try to prevent the spread of the virus. In 2021, the collections have continued at a decreased level as these restrictions have continued. As a result of this, a range of restructuring measures continue to be considered in an attempt to minimise the long-term impact of the pandemic, which came after years of steady decline in financial support through the Mass collections.

There have been no other significant events affecting the Charity since the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued

17 Capital commitments

Capital commitments relating to ongoing capital expenditure projects amounted to €623,000 at 31 December 2020 (2019: €2.0m).

18 Related party transactions

Transactions between the Parish Funds, the Common Fund, the Share Fund and the Clerical Fund are eliminated in the Statement of Financial Activities but interfund balances in the Balance Sheet are not eliminated and are reflected in Related Party Debtors and Creditors.

Included in related party debtors at 31 December 2020 in note 8 are the following balances:

- €378,000 internal balances due to the share fund relating mainly to share subventions paid to parishes by the share fund on behalf of the share building fund (2019: €193,000)
- €173,000 internal balance due to the pastoral services fund from the share fund (2019: €358,000)
- €169,000 internal balance owed to parish funds from the common fund (2019: €319,000)
- €135,000 loan from the share fund to Avoca parish (2019: €Nil)
- €115,000 owed to the share fund from the Charities of the Archdiocese of Dublin (2019: €272,400)
- €93,000 owed to Halston Street parish from the Charities of the Archdiocese of Dublin (2019: €93,000)
- €50,000 loan from the share fund to Garristown parish (2019: €50,000)
- €4,800 internal balance owed to the clerical fund from the pastoral services fund (2019: €Nil)
- €3,200 owed to Castledermot parish from a school in the parish (2019: €5,200)
- €3,100 internal balance due to the share fund from the common fund (2019: €Nil)
- €2,200 owed to the common fund from the Charities of the Archdiocese of Dublin (2019: €Nil)
- €Nil owed to parish funds from the Charities of the Archdiocese of Dublin (2019: €190,000)
- €Nil donations due to Pastoral Services Fund from the Charities of the Archdiocese of Dublin (2019: €50,000)
- €Nil owed to Westland Row Parish from the share fund (2019: €33,000)
- €Nil internal balance owed to the share fund from the common fund (2019: €2,400)

Included in related party creditors at 31 December 2020 in note 10 are the following balances:

- €1.51m internal balances due to lay ministry from the share fund (2019: €Nil)
- €935,000 internal balance owed to the common fund from parish funds (2019: €834,500)
- €551,000 internal balances due to the share fund relating mainly to share subventions paid to parishes by the share fund on behalf of the share building fund (2019: €551,000)
- €244,000 owed to the Charities of the Archdiocese of Dublin by the share fund (2019: €2,300)
- €135,000 loan from the share fund to Avoca parish (2019: €Nil)
- €133,000 internal balance owed to the share fund from parish funds (2019: €140,000)
- €101,000 in loans from the Charities of the Archdiocese of Dublin to various parishes (2019: €101,000)
- €50,000 loan from the share fund to Garristown parish (2019: €50,000)
- €30,000 in loans from priests in the parishes to various parishes (2019: €44,000)
- €19,000 Share Pastoral Services Fund owes this balance at the year end to the Charities of the Archdiocese of Dublin relating to parish pastoral workers' salaries (2019: €32,000)
- €12,000 internal balance owed to parish funds by the common fund (2019: €73,000)
- €7,000 owed to the Charities of the Archdiocese of Dublin by the common fund (2019: €1,900)
- €5,000 internal balance owed to clerical fund by the share fund (2019: €Nil)
- €4,000 internal balance owed to the common fund and share fund from parish funds (2019: €Nil)
- €3,000 owed to the Charities of the Archdiocese of Dublin by the clerical fund (2019: €4,900)
- €Nil loan from the Missionaries of the Sacred Heart Order to Killinarden parish (2019: €15,000)
- €Nil internal balance owed to the share fund by the common fund (2019: €2,400)

NOTES TO THE FINANCIAL STATEMENTS - continued

19 Deferred income	2020 Parish funds €'000	2020 Clerical fund €'000	2020 Common fund €'000	2020 Share fund €'000	2020 Total funds €'000
At 1 January 2020	-	-	-	-	-
Credited to Statement of Financial Activities	-	-	-	-	-
Deferred during the year	-	-	-	(2,000)	(2,000)
At 31 December 2020	-	-	-	(2,000)	(2,000)
	2019 Parish funds €'000	2019 Clerical fund €'000	2019 Common fund €'000	2019 Share fund €'000	2019 Total funds €'000
At 1 January 2019	-	-	-	-	-
Credited to Statement of Financial Activities	-	-	-	-	-
Deferred during the year	-	-	-	-	-
At 31 December 2019	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS - continued

20 Statement of Financial Activities Analysis by Fund

		2020 Parish Funds	2020 Clerical Fund	2020 Common Fund	2020 Share Fund	2020 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Income and endowments from:						
Income from charitable activities	3(i)	17,081	-	9,383	2,480	28,944
Donations and legacies	3(ii)	3,216	673	1,047	976	5,912
Income from other trading activity	3(iii)	4,021	-	-	36	4,057
Income earned from other activity	3(iv)	1,058	1	62	1	1,122
Investment and other income	3(v)	2,008	25	-	182	2,215
Total		<u>27,384</u>	<u>699</u>	<u>10,492</u>	<u>3,675</u>	<u>42,250</u>
Expenditure on:						
Expenditure on charitable activities	4(i)	(28,649)	(2,388)	(11,867)	(5,978)	(48,882)
Cost of raising funds	4(ii)	(692)	(10)	(9)	(5)	(716)
Total		<u>(29,341)</u>	<u>(2,398)</u>	<u>(11,876)</u>	<u>(5,983)</u>	<u>(49,598)</u>
Net gains/(losses) on investments		<u>(96)</u>	<u>187</u>	<u>(27)</u>	<u>(41)</u>	<u>23</u>
Net(expenditure)/income		<u>(2,053)</u>	<u>(1,512)</u>	<u>(1,411)</u>	<u>(2,349)</u>	<u>(7,325)</u>
Transfers between funds		<u>2,028</u>	<u>309</u>	<u>(309)</u>	<u>(2,028)</u>	<u>-</u>
Net (expenditure)/income before gains		<u>(25)</u>	<u>(1,203)</u>	<u>(1,720)</u>	<u>(4,377)</u>	<u>(7,325)</u>
Other recognised gains						
Gains on disposal of tangible assets		<u>1,505</u>	<u>695</u>	<u>-</u>	<u>795</u>	<u>2,995</u>
Net movement in funds		<u>1,480</u>	<u>(508)</u>	<u>(1,720)</u>	<u>(3,582)</u>	<u>(4,330)</u>
Reconciliation of funds						
Total funds brought forward	15	<u>175,832</u>	<u>9,656</u>	<u>4,633</u>	<u>15,689</u>	<u>205,810</u>
Total funds carried forward		<u>177,312</u>	<u>9,148</u>	<u>2,913</u>	<u>12,107</u>	<u>201,480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

20 Statement of Financial Activities Analysis by Fund - continued

		2019 Parish Funds	2019 Clerical Fund	2019 Common Fund	2019 Share Fund	2019 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Income and endowments from:						
Income from charitable activities	3(i)	18,422	-	13,650	6,551	38,623
Donations and legacies	3(ii)	3,595	85	10	2,312	6,002
Income from other trading activity	3(iii)	7,564	-	-	137	7,701
Income earned from other activity	3(iv)	1,273	3	41	3	1,320
Investment and other income	3(v)	564	1	2	15	582
Total		<u>31,418</u>	<u>89</u>	<u>13,703</u>	<u>9,018</u>	<u>54,228</u>
Expenditure on:						
Expenditure on charitable activities as restated	4(i)	(31,374)	(2,255)	(13,135)	(6,607)	(53,371)
Cost of raising funds	4(ii)	(1,204)	(5)	(6)	-	(1,215)
Total		<u>(32,578)</u>	<u>(2,260)</u>	<u>(13,141)</u>	<u>(6,607)</u>	<u>(54,586)</u>
Net gains on investments		<u>85</u>	<u>600</u>	<u>118</u>	<u>111</u>	<u>914</u>
Net income/(expenditure)		<u>(1,075)</u>	<u>(1,571)</u>	<u>680</u>	<u>2,522</u>	<u>556</u>
Transfers between funds		<u>1,406</u>	<u>1,933</u>	<u>(1,933)</u>	<u>(1,406)</u>	<u>-</u>
Net income/(expenditure) before gains		<u>331</u>	<u>362</u>	<u>(1,253)</u>	<u>1,116</u>	<u>556</u>
Other recognised gains						
Gains on disposal of tangible assets		<u>5,942</u>	<u>1,177</u>	<u>-</u>	<u>-</u>	<u>7,119</u>
Net movement in funds		<u>6,273</u>	<u>1,539</u>	<u>(1,253)</u>	<u>1,116</u>	<u>7,675</u>
Reconciliation of funds						
Total funds brought forward as restated	15	<u>169,559</u>	<u>8,117</u>	<u>5,886</u>	<u>14,573</u>	<u>198,135</u>
Total funds carried forward		<u>175,832</u>	<u>9,656</u>	<u>4,633</u>	<u>15,689</u>	<u>205,810</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

21 Balance Sheet Analysis by Fund

		2020 Parish Funds	2020 Clerical Fund	2020 Common Fund	2020 Share Fund	2020 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Fixed assets						
Tangible assets	6	121,092	5,403	-	5,469	131,964
Investments	7	510	3,604	-	-	4,114
Total Fixed assets		<u>121,602</u>	<u>9,007</u>	<u>-</u>	<u>5,469</u>	<u>136,078</u>
Current assets						
Debtors	8	1,944	55	2,518	1,401	5,918
Cash on deposit	9	29,047	702	-	3,068	32,817
Cash at hand and in bank		32,849	1,642	2,524	7,586	44,601
Total current assets		<u>63,840</u>	<u>2,399</u>	<u>5,042</u>	<u>12,055</u>	<u>83,336</u>
Liabilities						
Creditors: amounts falling due within one year	10	(7,214)	(2,258)	(2,129)	(5,417)	(17,018)
Net current assets		<u>56,626</u>	<u>141</u>	<u>2,913</u>	<u>6,638</u>	<u>66,318</u>
Total assets less current liabilities		178,228	9,148	2,913	12,107	202,396
Creditors: amounts falling due after more than one year	11	(916)	-	-	-	(916)
Total funds carried forward	15	<u>177,312</u>	<u>9,148</u>	<u>2,913</u>	<u>12,107</u>	<u>201,480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

21 Balance Sheet Analysis by Fund - continued

		2019 Parish Funds	2019 Clerical Fund	2019 Common Fund	2019 Share Fund	2019 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Fixed assets						
Tangible assets as restated	6	120,856	5,560	-	5,958	132,374
Investments	7	510	5,537	708	773	7,528
Total Fixed assets		<u>121,366</u>	<u>11,097</u>	<u>708</u>	<u>6,731</u>	<u>139,902</u>
Current assets						
Debtors	8	2,701	30	2,015	1,536	6,282
Cash on deposit	9	29,367	-	702	1,155	31,224
Cash at hand and in bank		31,856	1,707	1,512	7,822	42,897
Total current assets		<u>63,924</u>	<u>1,737</u>	<u>4,229</u>	<u>10,513</u>	<u>80,403</u>
Liabilities						
Creditors: amounts falling due within one year	10	(8,456)	(3,178)	(304)	(1,555)	(13,493)
Net current assets		<u>55,468</u>	<u>(1,441)</u>	<u>3,925</u>	<u>8,958</u>	<u>66,910</u>
Total assets less current liabilities		176,834	9,656	4,633	15,689	206,812
Creditors: amounts falling due after more than one year	11	(1,002)	-	-	-	(1,002)
Total funds carried forward	15	<u>175,832</u>	<u>9,656</u>	<u>4,633</u>	<u>15,689</u>	<u>205,810</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

22 Statement of Cash Flows Analysis by Fund

		2020 Parish Funds	2020 Clerical Fund	2020 Common Fund	2020 Share Fund	2020 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Net cash provided by/(used in) operating activities	12	2,986	(2,173)	(371)	(153)	289
Investing activities:						
Dividends, interest and rent from investments		283	-	-	-	283
Proceeds from sale of property, plant and equipment		3,020	700	-	1,098	4,818
Purchase of property, plant and equipment		(5,053)	-	-	-	(5,053)
Proceeds from sale of investments		-	2,110	681	732	3,523
Purchase of investments		-	-	-	-	-
Net cash provided by/(used in) investing activities		(1,750)	2,810	681	1,830	3,571
Net cash provided by/(used in) financing activities		-	-	-	-	-
Change in cash and cash equivalents in the reporting year		1,236	637	310	1,677	3,860
Cash and cash equivalents at the beginning of the reporting year		57,828	1,707	2,214	8,977	70,726
Cash and cash equivalents at the end of the reporting year		59,064	2,344	2,524	10,654	74,586

NOTES TO THE FINANCIAL STATEMENTS - continued

22 Statement of Cash Flows Analysis by Fund - continued

		2019 Parish Funds	2019 Clerical Fund	2019 Common Fund	2019 Share Fund	2019 Total Restricted Funds
	Notes	€'000	€'000	€'000	€'000	€'000
Net cash provided by/(used in) operating activities	12	2,574	10	(1,254)	1,679	3,009
Investing activities:						
Dividends, interest and rent from investments		100	-	-	-	100
Proceeds from sale of property, plant and equipment		9,910	734	-	-	10,644
Purchase of property, plant and equipment		(6,437)	-	-	(783)	(7,220)
Proceeds from sale of investments		-	-	575	489	1,064
Purchase of investments		(150)	-	-	-	(150)
Net cash provided by/(used in) investing activities		3,423	734	575	(294)	4,438
Net cash provided by/(used in) financing activities		-	-	-	-	-
Change in cash and cash equivalents in the reporting year		5,997	744	(679)	1,385	7,447
Cash and cash equivalents at the beginning of the reporting year		51,831	963	2,893	7,592	63,279
Cash and cash equivalents at the end of the reporting year		57,828	1,707	2,214	8,977	70,726

NOTES TO THE FINANCIAL STATEMENTS - continued

23 Prior Year Restatement

The following prior year restatement has been recognised:

Tangible assets

In the Share Fund the cost of €397,000 and accumulated depreciation of €270,000 of a house that was previously omitted from the fixed assets register was added to the fixed assets register in respect.

Impact on opening funds

	2019 Parish Funds €'000	2019 Clerical Fund €'000	2019 Common Fund €'000	2019 Share Fund €'000	2019 Total Funds €'000
Total funds brought forward as previously reported	169,559	8,117	5,886	14,438	198,000
Prior year adjustment	-	-	-	135	135
Total funds brought forward as restated	169,559	8,117	5,886	14,573	198,135

Impact on Statement of Financial Activity

	2019 Parish Funds €'000	2019 Clerical Fund €'000	2019 Common Fund €'000	2019 Share Fund €'000	2019 Total Funds €'000
Expenditure on charitable activities as previously reported	(31,374)	(2,255)	(13,135)	(6,599)	(53,363)
Prior year adjustment being depreciation of assets	-	-	-	(8)	(8)
Expenditure on charitable activities as restated	(31,374)	(2,255)	(13,135)	(6,607)	(53,371)

Impact on Balance Sheet

	2019 Parish Funds €'000	2019 Clerical Fund €'000	2019 Common Fund €'000	2019 Share Fund €'000	2019 Total Funds €'000
Tangible fixed assets as previously reported	120,856	5,560	-	5,831	132,247
Prior year adjustment	-	-	-	127	127
Tangible fixed assets as restated	120,856	5,560	-	5,958	132,374

24 Approval of financial statements

The financial statements were approved by the Trustees on 28 October 2021.

APPENDIX – List of Parishes and Parish Trustees at 28 October 2021

The list of 197 parishes operating in the Archdiocese of Dublin and the Parish Trustees as at 28 October 2021 is as follows:

* This list includes the 8 Order Parishes.

	Parish	Name of Parish Trustees
1.	Ardlea	V. Rev. Hugh Hanley, S.C.J., Moderator
2.	Arklow	V. Rev. Pádraig Ó Cochláin, Moderator
3.	Artane	V. Rev. Peter O'Reilly, Administrator
4.	Ashford	V. Rev. Eamonn Crosson, Administrator
5.	Athy	V. Rev. Liam Rigney, Parish Priest
6.	Aughrim	V. Rev. Pádraig Ó Cochláin, Moderator
7.	Aughrim Street	V. Rev. Patrick Madden, Administrator
8.	Avoca	V. Rev. Pádraig Ó Cochláin, Moderator
9.	Ayrfield	V. Rev. Gerard Corcoran, Moderator
10.	Balally	V. Rev. John Canon Delany, Moderator
11.	Balbriggan	V. Rev. John Canon McNamara, Parish Priest
12.	Baldoye	V. Rev. Cyril Mangan, Moderator
13.	Ballinteer	V. Rev. Liam Belton, Moderator
14.	Ballyboden	V. Rev. John Hughes, O.S.A., Parish Priest
15.	Ballybrack - Killiney	V. Rev. Tom Dalzell, Moderator
16.	Ballyfermot	V. Rev. Adrian Egan, CSSr, Parish Priest
17.	Ballyfermot Upper	V. Rev. Piaras MacLochlainn, Administrator
18.	Ballygall	V. Rev. Richard Sheehy, Moderator
19.	Ballymore Eustace	V. Rev. Joe Connolly, Administrator
20.	Ballymun Road	V. Rev. Richard Sheehy, Moderator
21.	Ballymun St. Pappin's	V. Rev. Declan Blake, Moderator
22.	Ballyroan	V. Rev. Martin Canon Cosgrove, Moderator
23.	Bawnogue	V. Rev. Kieran Coghlan, Moderator
24.	Bayside	V. Rev. Peter Finnerty, Administrator
25.	Beaumont	V. Rev. Paul Kenny, Moderator
26.	Beechwood Avenue	V. Rev. Paul Taylor, Administrator
27.	Berkeley Road	V. Rev. Paul Churchill, Parish Priest
28.	Blackrock	V. Rev. Peter O'Connor, Administrator
29.	Blakestown	V. Rev. Joe Coyne, Moderator
30.	Blanchardstown	V. Rev. Michael Carey, Parish Priest
31.	Blessington	V. Rev. Richard Behan, Parish Priest
32.	Bluebell	V. Rev. Leo Philomin, OMI, Moderator
33.	Bohernabreena	Rev. James Daly, Parish Priest
34.	Bonnybrook	V. Rev. Joe Jones, Moderator
35.	Boosterstown	V. Rev. Gerry Kane, Parish Priest
36.	Brackenstown	Rev. Desmond Doyle, Moderator
37.	Bray (Ballywaltrim)	V. Rev. Michael A. O'Kelly, Moderator
38.	Bray (Holy Redeemer)	V. Rev. Michael A. O'Kelly, Moderator
39.	Bray (St. Peter's)	V. Rev. Michael A. O'Kelly, Moderator
40.	Bray, Putland Road	V. Rev. Michael A. O'Kelly, Moderator
41.	Brookfield	V. Rev. Patrick McKinley, Moderator
42.	Cabinteely	V. Rev. Aquinas Duffy, Acting Moderator
43.	Cabra	Rev. Michael O'Grady, Parish Priest
44.	Cabra West	Rev. Michael O'Grady, Parish Priest
45.	Castledermot	V. Rev. Aidan Kieran, Administrator
46.	Castleknock	Rev. Damian McNeice, Parish Priest
47.	Castletown	V. Rev. Pádraig Ó Cochláin, Moderator
48.	Castleview/Kilnamanagh	V. Rev. Michael Murphy, Administrator
49.	Celbridge	V. Rev. Joe McDonald, Parish Priest
50.	Chapelizod	V. Rev. Sean Mundow, Administrator

APPENDIX – List of Parishes and Parish Trustees at 28 October 2021 - continued

	Parish	Name of Parish Trustees
51.	Cherry Orchard	V. Rev. Michael Murtagh, C.Ss.R., Parish Priest
52.	Churchtown	V. Rev. Martin Canon Cosgrove, Moderator
53.	City Quay	V. Rev. Pearse Walsh, Administrator
54.	Clogher Road	V. Rev. Tony O'Shaughnessy, Moderator
55.	Clondalkin	V. Rev. Kieran Coghlan, Moderator
56.	Clonskeagh	V. Rev. Joe Mullan, Moderator
57.	Clontarf (St. Anthony's)	V. Rev. Martin Hogan, Moderator
58.	Clontarf (St. John's)	V. Rev. Martin Hogan, Moderator
59.	Confey	V. Rev. Gregory O'Brien, Parish Priest
60.	Coolock	V. Rev. Edwin McCallion, S.M., Parish Priest
61.	Corduff	V. Rev. John O'Connor, S.A.C., Parish Priest
62.	Crumlin	V. Rev. Tony O'Shaughnessy, Moderator
63.	Dalkey	V. Rev. Liam Lacey, Parish Priest
64.	Darndale-Belcamp	V. Rev. Eduardo Nunez Yopez, O.M.I., Parish Priest
65.	Deansrath	V. Rev. Kieran Coghlan, Moderator
66.	Dollymount	V. Rev. Martin Hogan, Moderator
67.	Dolphin's Barn/Rialto	V. Rev. Fergal MacDonagh, Administrator
68. *	Dominick Street	V. Rev. John Walsh, O.P., Parish Priest
69.	Donabate	Rev. Patrick Reilly, O.Praem, Parish Priest
70.	Donaghmede	V. Rev. Gerard Corcoran, Moderator
71.	Donnybrook	V. Rev. Monsignor Ciaran O'Carroll, Parish Priest
72.	Donnycarney	V. Rev. John Ennis, Administrator
73.	Donore Avenue	V. Rev. David Corrigan, S.M., Parish Priest
74.	Drumcondra	V. Rev. Richard Sheehy, Moderator
75.	Dún Laoghaire	V. Rev. Paul Tyrrell, Parish Priest
76.	Dundrum	V. Rev. Liam Belton, Moderator
77.	Dunlavin	V. Rev. Douglas Malone, Administrator
78.	Eadestown	V. Rev. Micéal Comer, Administrator
79.	East Wall	V. Rev. Richard Shannon, Administrator
80.	Edenmore	Rev. Patrick Boyle, Administrator
81.	Enniskerry/Kilmacanogue	V. Rev. Michael A. O'Kelly, Moderator
82.	Esker/Doddsboro Adamstown	V. Rev. Philip Curran, Moderator
83.	Fairview	V. Rev. Maximilian McKeown, O.F.M. Conv., Parish Priest
84.	Finglas	V. Rev. Richard Hyland, Parish Priest
85.	Finglas West	V. Rev. Eamann Cahill, Parish Priest
86.	Firhouse	V. Rev. Peter J. Reilly, Administrator
87.	Foxrock	V. Rev. Aquinas Duffy, Acting Moderator
88.	Francis Street	V. Rev. Martin Dolan, Administrator
89. *	Gardiner Street	Rev. Richard O'Dwyer, S.J., Parish Priest
90.	Garristown	V. Rev. Derek Farrell, Moderator
91.	Glasnevin	V. Rev. Richard Sheehy, Moderator
92.	Glasthule	V. Rev. Paul Tyrrell, Parish Priest
93.	Glendalough	V. Rev. Derek Doyle, Moderator
94.	Grange Park	Rev. Patrick Boyle, Administrator
95.	Greenhills	V. Rev. Raphael Annan, C.S.Sp., Moderator
96.	Greystones	V. Rev. John Daly, Parish Priest
97.	Haddington Road	V. Rev. Fachtna McCarthy, Administrator
98.	Halston Street	V. Rev. Martin Bennett, OFM Cap, Parish Priest
99.	Harold's Cross	V. Rev. Alex Conlan, Parish Priest
100.	Harrington Street	V. Rev. Gerard Deighan, Administrator
101.	Hartstown	V. Rev. Joe Coyne, Moderator
102.	Howth	V. Rev. Cyril Mangan, Moderator
103.	Huntstown	V. Rev. Joe Coyne, Moderator
104. *	Inchicore (Mary Immaculate)	V. Rev. Leo Philomin, OMI, Moderator
105.	Inchicore (St. Michael's)	V. Rev. Leo Philomin, OMI, Moderator

APPENDIX – List of Parishes and Parish Trustees at 28 October 2021 - continued

	Parish	Name of Parish Trustees
106.	Iona Road	V. Rev. Richard Sheehy, Moderator
107.	James's Street	V. Rev. Eugene Taaffe, Moderator
108.	Jobstown	V. Rev. Patrick McKinley, Moderator
109.	Johnstown/Killiney	V. Rev. Aquinas Duffy, Acting Moderator
110.	Kilbarrack-Foxfield	V. Rev. Peter Finnerty, Administrator
111.	Kilbride & Barndarrig	V. Rev. Joe Doran, Administrator
112.	Kilcullen	V. Rev. Niall Mackey, Administrator
113.	Killester	V. Rev. Liam O'Cuiv, E.V., Administrator
114.	Killinarden	V. Rev. Fintan O'Driscoll, M.S.C., Parish Priest
115.	Kill-O-The Grange	V. Rev. Michael O'Connor, Administrator
116.	Kilmacud	V. Rev. Joe Mullan, Moderator
117.	Kilmore Road West	V. Rev. Paul Kenny, Moderator
118.	Kilnamanagh/Castleview	V. Rev. Michael Murphy, Administrator
119.	Kilquade	V. Rev. John Daly, Parish Priest
120.*	Kimmage Manor	V. Rev. Raphael Annan, C.S.Sp., Moderator
121.	Kinsealy	V. Rev. Kevin Moore, Moderator
122.	Knocklyon	V. Rev. Martin Paravookaran, O.Carm., Parish Priest
123.	Larkhill-Whitchall	V. Rev. Paul Kenny, Moderator
124.	Laurel Lodge	Rev. Damian McNeice, Parish Priest
125.	Leixlip	V. Rev. Gregory O'Brien, Parish Priest
126.	Loughlinstown	V. Rev. Tom Dalzell, Moderator
127.	Lucan	V. Rev. Philip Curran, Moderator
128.	Lucan South	V. Rev. Philip Curran, Moderator
129.	Lusk	V. Rev. George Begley, Administrator
130.	Malahide	V. Rev. Kevin Moore, Moderator
131.	Marino	V. Rev. Thomas Noone, Parish Priest
132.	Marley Grange	V. Rev. Jim Mulherin, O.S.M., Parish Priest
133.	Maynooth	V. Rev. Frank McEvoy, Administrator
134.	Meadowbrook	V. Rev. Liam Belton, Moderator
135.	Meath St. & Merchant's Quay	V. Rev. Eugene Taaffe, Moderator
136.	Merrion Road	V. Rev. Fergus O'Connor, Parish Priest
137.	Milltown	V. Rev. Msgr. Peter Briscoe, Administrator
138.	Monkstown	V. Rev. Kevin Rowan, Parish Priest
139.	Moone	V. Rev. Liam Rigney, Parish Priest
140.*	Mount Argus	V. Rev. Paul Francis Spencer, C.P., Parish Priest
141.	Mount Merrion	V. Rev. Joe Mullan, Moderator
142.	Mountview	V. Rev. Joe Coyne, Moderator
143.	Mourne Road	V. Rev. Tony O'Shaughnessy, Moderator
144.	Mulhuddart	Rt. Rev. Msgr. Eoin Thynne, Administrator
145.	Narraghmore	V. Rev. Liam Rigney, Parish Priest
146.	Naul	V. Rev. Derek Farrell, Moderator
147.	Navan Road	V. Rev. John O'Brien, Administrator
148.	Neilstown	V. Rev. Kieran Coghlan, Moderator
149.	Newcastle	V. Rev. John Gilligan, Moderator
150.	Newtownpark	V. Rev. Dermot Leycock, Parish Priest
151.	North Wall – Seville Place	V. Rev. Robert Colclough, Administrator
152.	North William Street	V. Rev. Brendan Kealy, Administrator
153.	Palmerstown	V. Rev. Anthony O'Reilly, Administrator
154.*	Phibsborough	Rev. Eamon Devlin, C.M., Parish Priest
155.	Porterstown-Clonsilla	V. Rev. Paul Ward, Administrator
156.	Portmarnock	V. Rev. Kevin Moore, Moderator
157.	Priorswood	V. Rev. Bryan Shortall, OFM Cap, Parish Priest
158.	Pro Cathedral	V. Rev. Kieran McDermott, Administrator
159.	Raheny	V. Rev. Michael Cullen, Administrator
160.	Rathdrum	V. Rev. Derek Doyle, Moderator

APPENDIX – List of Parishes and Parish Trustees at 28 October 2021 - continued

	Parish	Name of Parish Trustees
161.	Rathfarnham	V. Rev. Martin Canon Cosgrove, Moderator
162.	Rathgar	V. Rev. Paul Taylor, Parish Priest
163.	Rathmines	V. Rev. Andrew O'Sullivan, Administrator
164.	Rialto/Dolphin's Barn	V. Rev. Fergal MacDonagh, Administrator
165.	Ringsend	V. Rev. Ivan Tonge, Parish Priest
166.	Rivermount	V. Rev. Seamus Ahearne, O.S.A., Parish Priest
167.	Rivervally	Rev. Desmond Doyle, Moderator
168.	Rolestown	V. Rev. Derek Farrell, Moderator
169.	Roundwood	V. Rev. Derek Doyle, Moderator
170.	Rowlagh	V. Rev. Kieran Coghlan, Moderator
171.	Rush	V. Rev. Kevin Bartley, Administrator
172.	Saggart	V. Rev. John Gilligan, Moderator
173.	Sallynoggin	V. Rev. Pdraig Gleeson, Administrator
174.	Sandyford	V. Rev. John Canon Delany, Moderator
175.	Sandymount	V. Rev. John McDonagh, Parish Priest
176.	Sean McDermott Street	V. Rev. Michael Casey, S.D.B., Administrator
177.	Shankill	V. Rev. John O'Connor, S.A.C., Parish Priest
178.	Skerries	V. Rev. Melvyn Mullins, Parish Priest
179.	Springfield	V. Rev. Patrick McKinley, Moderator
180.	Sruleen	Rev. Vincent Fallon, SS. CC., Parish Priest
181.	Sutton	V. Rev. Cyril Mangan, Moderator
182.	Swords	Rev. Desmond Doyle, Moderator
183.	Tallaght (St. Aengus)	V. Rev. Benedict Moran, O.P., Parish Priest
184.	Tallaght (St. Dominic's)	V. Rev. Laurence Collins, O.P., Administrator
185.	Tallaght (St. Martin de Porres)	Rev. James Daly, Parish Priest
186.*	Tallaght (St. Mary's)	V. Rev. Donal Roche, O.P., Administrator
187.	Templeogue	V. Rev. Gerry Moore, Parish Priest
188.	Terenure	V. Rev. Philip Bradley, Administrator
189.	Travelling People	V. Rev. Paul O'Driscoll, Parish Priest
190.	University Church	V. Rev. Enda Cunningham, Administrator
191.	Valleymount	V. Rev. Richard Behan, Parish Priest
192.	Walkinstown	Rev. Paul Glennon, Parish Priest
193.	Westland Row	V. Rev. Enda Cunningham, Administrator
194.*	Whitefriar Street	V. Rev. Seán MacGiollarnath, O.Carm., Parish Priest
195.	Wicklow	V. Rev. Donal Roche, Administrator
196.	Willington	V. Rev. Brendan Madden, Parish Priest
197.	Yellow Walls	V. Rev. Kevin Moore, Moderator